August 12, 2026

SANTANDER HOLDINGS USA, INC.

Second Quarter 2026

Fixed Income Investor Presentation

Important Information

This presentation of Santander Holdings USA, Inc. ("SHUSA") contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 regarding the financial condition, results of operations, business plans and future performance of SHUSA. Words such as "may," "could," "should," "will," "believe," "expect," "anticipate," "estimate," "intend," "plan," "goal" or similar expressions are intended to indicate forward-looking statements. Although SHUSA believes that the expectations reflected in these forward-looking statements are reasonable as of the date on which the statements are made, factors such as the risks and uncertainties described in SHUSA's filings with the Securities and Exchange Commission from time to time may cause SHUSA's performance to differ materially from that suggested by the forward-looking statements. If one or more of the factors affecting SHUSA's forward-looking statements renders those statements incorrect, SHUSA's actual results, performance or achievements could differ materially from those expressed in or implied by the forward-looking statements. Readers should not consider these factors to be a complete set of all potential risks or uncertainties as new factors emerge from time to time.

In this presentation, we may sometimes refer to certain non-GAAP figures or financial ratios to help illustrate certain concepts. These ratios, each of which is defined in this document, if utilized, may include Pre- Tax Pre- Provision Income, the Tangible Common Equity to Tangible Assets Ratio, and the Texas Ratio. This information supplements our results as reported in accordance with generally accepted accounting principles ("GAAP") and should not be viewed in isolation from, or as a substitute for, our GAAP results. We believe that this additional information and the reconciliations we provide may be useful to investors, analysts, regulators and others as they evaluate the impact of these items on our results for the periods presented due to the extent to which the items are indicative of our ongoing operations. Where applicable, we provide GAAP reconciliations for such additional information. SHUSA's subsidiaries include Santander Consumer USA Inc. ("SC"), Santander Bank, N.A. ("SBNA"), Banco Santander International ("BSI"), Santander Securities LLC ("SSLLC"), Santander US Capital Markets LLC ("SanCap"), as well as several other subsidiaries.

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SHUSA

BANCO SANTANDER, S.A.
Source of Strength / Intragroup Funding

SHUSA

SC
Fund auto loans & leases with warehouse borrowings, ABS[1], unsecured SHUSA debt

SBNA
Fund consumer & commercial loans with deposits, brokered CDs[2] & sweeps, FHLB[3], ABS
New auto originations transitioned to SBNA beginning March 2026

SanCap
Fund capital markets with repos (FICC central clearing & bilateral/triparty), SHUSA op lines

BSI
International wealth management business

Core Segments	Q2 2026 Assets
Consumer Market-leading full spectrum auto lender and Consumer & Business Banking ("CBB")	\$64B
Commercial Leading multifamily bank lender and proven servicer	\$26B
Corporate & Investment Banking ("CIB") Global hub for capital markets and investment banking	\$36B
Wealth Management Leading brand in LatAm for ultra-high-net-worth ("UHNW") and high-net-worth ("HNW") clients	\$64B[4]
SHUSA Total	**\$165B[5]**

Santander

1 | Asset-backed securitizations.
2 | Certificates of deposit.
3 | Federal Home Loan Bank borrowings.
4 | Represents assets and assets under management ("AUM"), which includes customer deposits, securities, loans and letters of credits.
5 | Includes assets categorized as "other"; excludes AUM.

SHUSA Q2 2026 Results at a Glance

Improved Financial Metrics

$1.5B
NET INTEREST INCOME ("NII")
Up 1.7% QoQ
Up 2.7% YoY

$585M
NET INCOME
Up 41.2% QoQ
Up 17.5% YoY

4.0%
NET INTEREST MARGIN ("NIM")
Up 9bps QoQ
Up 16bps YoY

Normalized Credit

13.2%
30-89 DAYS AUTO[1] DELINQUENCY
Up 95bps QoQ
Up 62bps YoY

0.5%
NCO RATE[2]
Down 15bps QoQ
Flat YoY

6.9%
ALLOWANCE RATIO[3]
Down 14bps QoQ
Down 47bps YoY

Strong Capital / Liquidity

13.7%
COMMON EQUITY TIER 1 ("CET1")
Up 68bps QoQ
Up 84bps YoY

27.5%
TOTAL LOSS ABSORBING CAPACITY ("TLAC") RATIO
Up 280bps QoQ
Up 110bps YoY

$79.6B
SHUSA DEPOSITS
Down 2.0% QoQ
Down 0.9% YoY

Santander

1 | Consumer auto only.
2 | Total quarterly net charge-offs ("NCOs") / average balance of financing receivables (Consumer + Commercial).
3 | Allowance for credit losses ("ACL") to total loans outstanding.

Webster Transaction

- On August 4th, 2026, Santander received Federal Reserve approval for the acquisition of Webster Financial Corporation ("Webster"). This follows the approval by the Office of the Comptroller of the Currency on June 12, 2026, and the authorization granted by the European Central Bank on July 21, 2026. The transaction is now expected to close on August 20, 2026.

Leadership

Non-Executive Chairman of Santander US

Tim Ryan

CEO and President of Santander US

Christiana Riley

CEO SBNA, currently Chairman and CEO of Webster

Reporting to SHUSA board

John Ciulla

COO, SHUSA and SBNA

Reporting to J. Ciulla and C. Riley

Luis Massiani

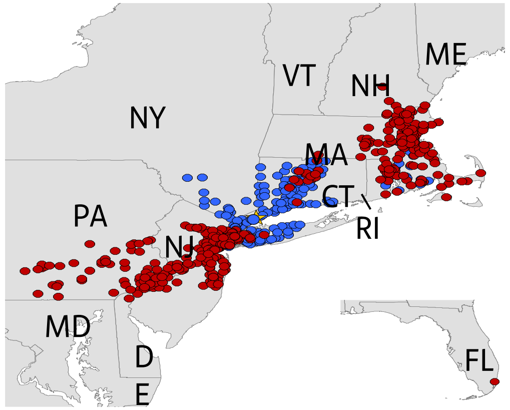
SHUSA and Webster Combined ($B)[1]

	SHUSA	Webster	Combined
Total assets	$ 165	$ 86	$ 251
Loans	84	58	142
Deposits	80	70	150

Webster and Santander US Branch Footprint

● Webster branches

● Santander US branches



1 | Based on reported figures as of June 30, 2026.

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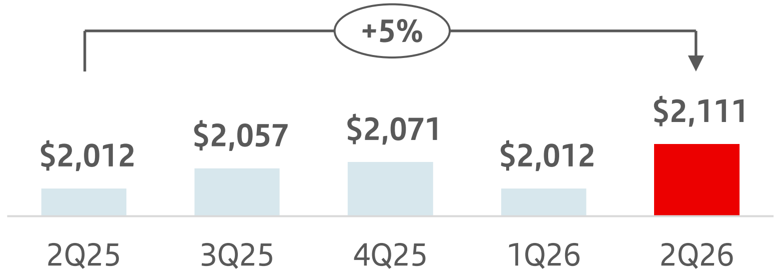
Quarterly Profitability

Performance Highlights

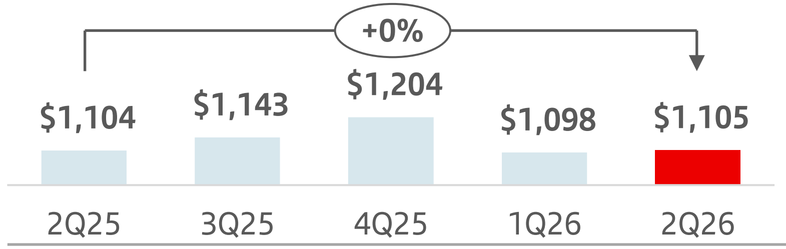
Revenue[1]

- Strong NII and stable NIM performance driven by funding optimization associated with Openbank® expansion and higher investment securities yields
- Virtually all Auto loan and lease originations now funded with deposits, reducing reliance on wholesale funding
- Continued growth in CIB and capital-light fee businesses



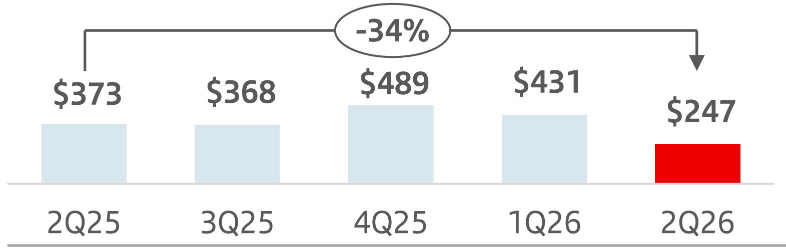
G&A Expenses[2]

- Cost management remains disciplined, supported by continued execution of transformation initiatives
- Lower expenses in technology, occupancy and equipment, and loan servicing QoQ and YoY, demonstrate disciplined execution of transformation and cost-efficiency initiatives



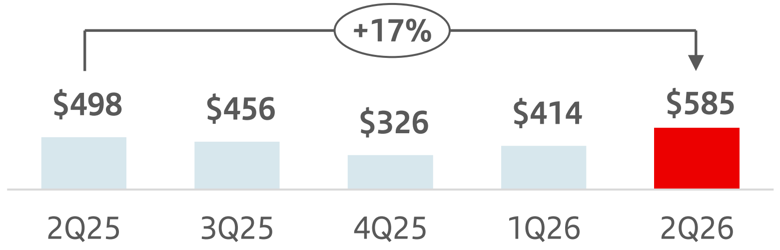
Credit Loss Expense

- Reduced credit loss expense driven by lower charge-offs offsetting normalized delinquencies; quarter benefited from Auto seasonality
- Resilient consumer behavior and strong recoveries continue to support favorable credit performance despite normalizing delinquencies



Net Income

- Double-digit net income growth driven by CIB performance, funding optimization, cost discipline, and credit strength offset by sunset of electric vehicle tax credits
- Continued earnings momentum with 8 consecutive quarters of YoY net income growth



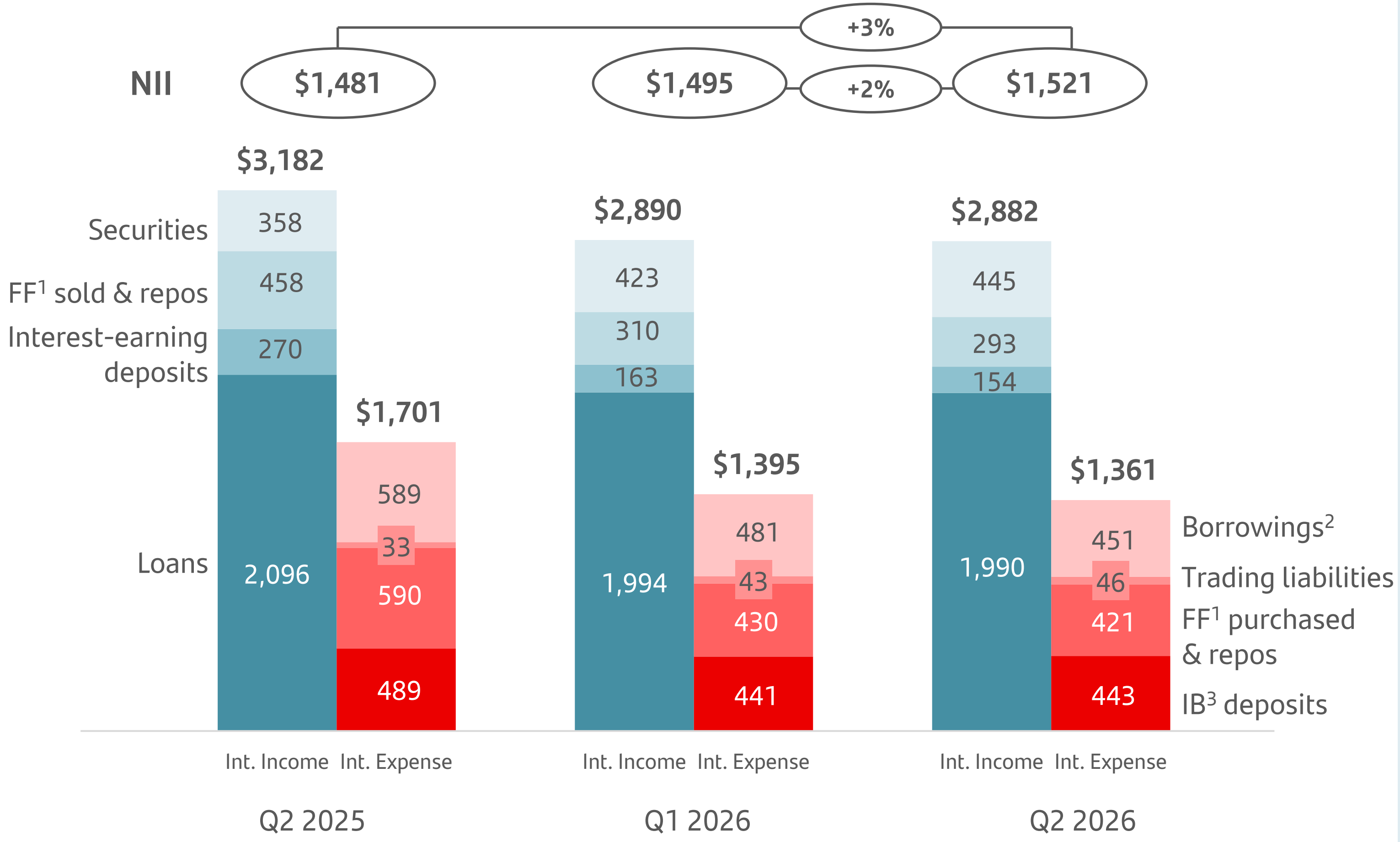
Santander

1 | Net of lease expense. Please refer to slide 27 and 28 for a detailed reconciliation of all non-GAAP measures.

2 | General, Administrative & Other ("G&A") excludes lease expense. Please refer to slide 27 and 28 for a detailed reconciliation of non-GAAP measures.

Net Interest Income & Net Interest Margin

SHUSA NII ($M)



NIM	Q2 2025	Q1 2026	Q2 2026
NIM	3.9%	4.0%	4.0%

NII & NIM Drivers

The YoY and QoQ increases in NII and stable NIM were primarily driven by:

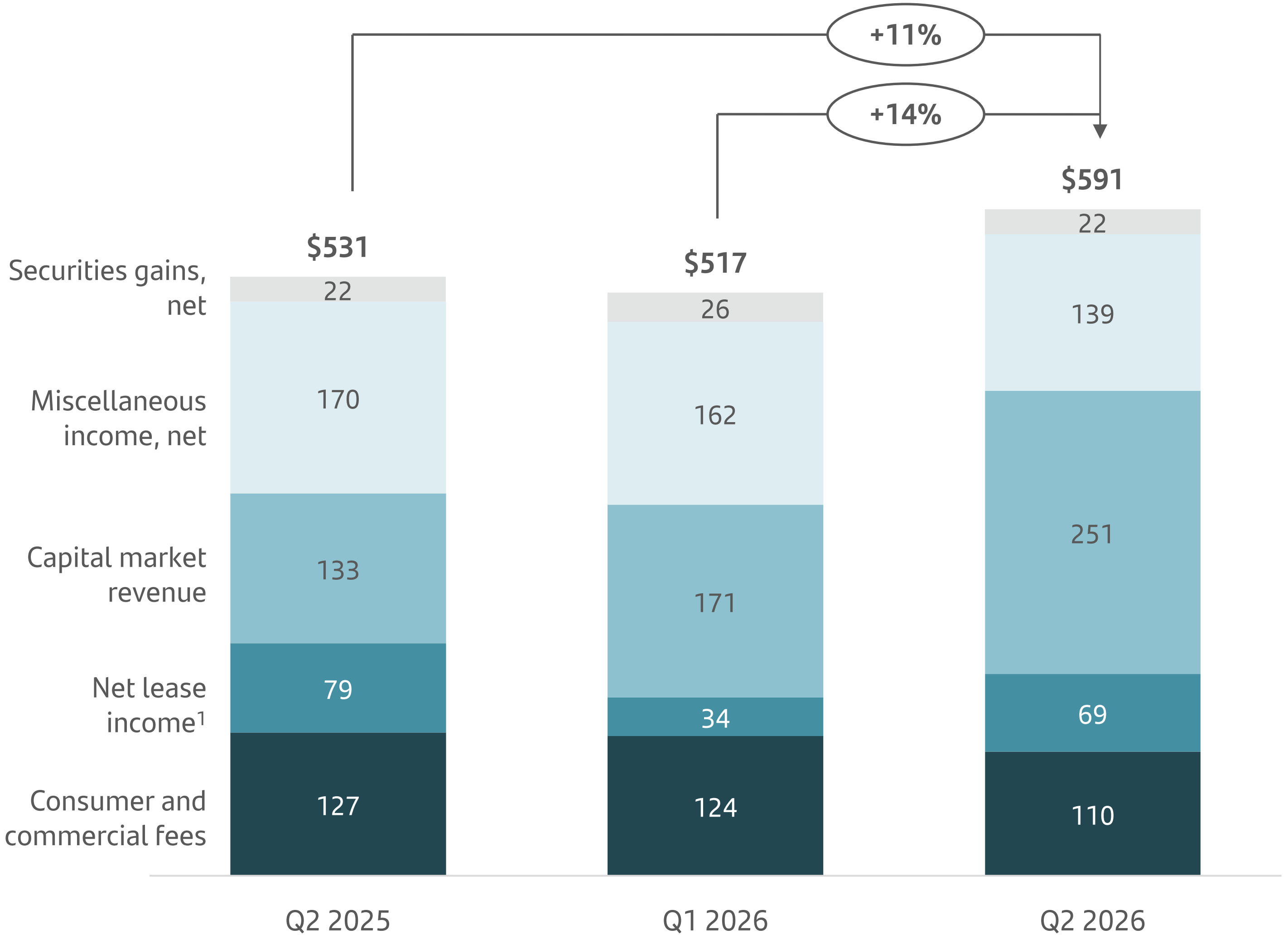
- Continued funding cost optimization supported by Openbank expansion
- Higher investment securities yields, reflecting balance sheet repositioning and higher rate environment
- Partially offset by lower loan and securities financing income as volumes and rates moderated
- Stable NIM reflects continued discipline in asset-liability management despite lower earning asset balances

Santander

1 | Federal funds.
2 | Includes FHLB advances.
3 | Interest-bearing.

Non-Interest Income

Non-Interest Income ($M)



Non-Interest Income Drivers

Non-interest income increased QoQ driven by:

- Higher capital market revenue, reflecting continued growth in CIB business
- Partially offset by a decrease in consumer loan fees and losses on loan sales

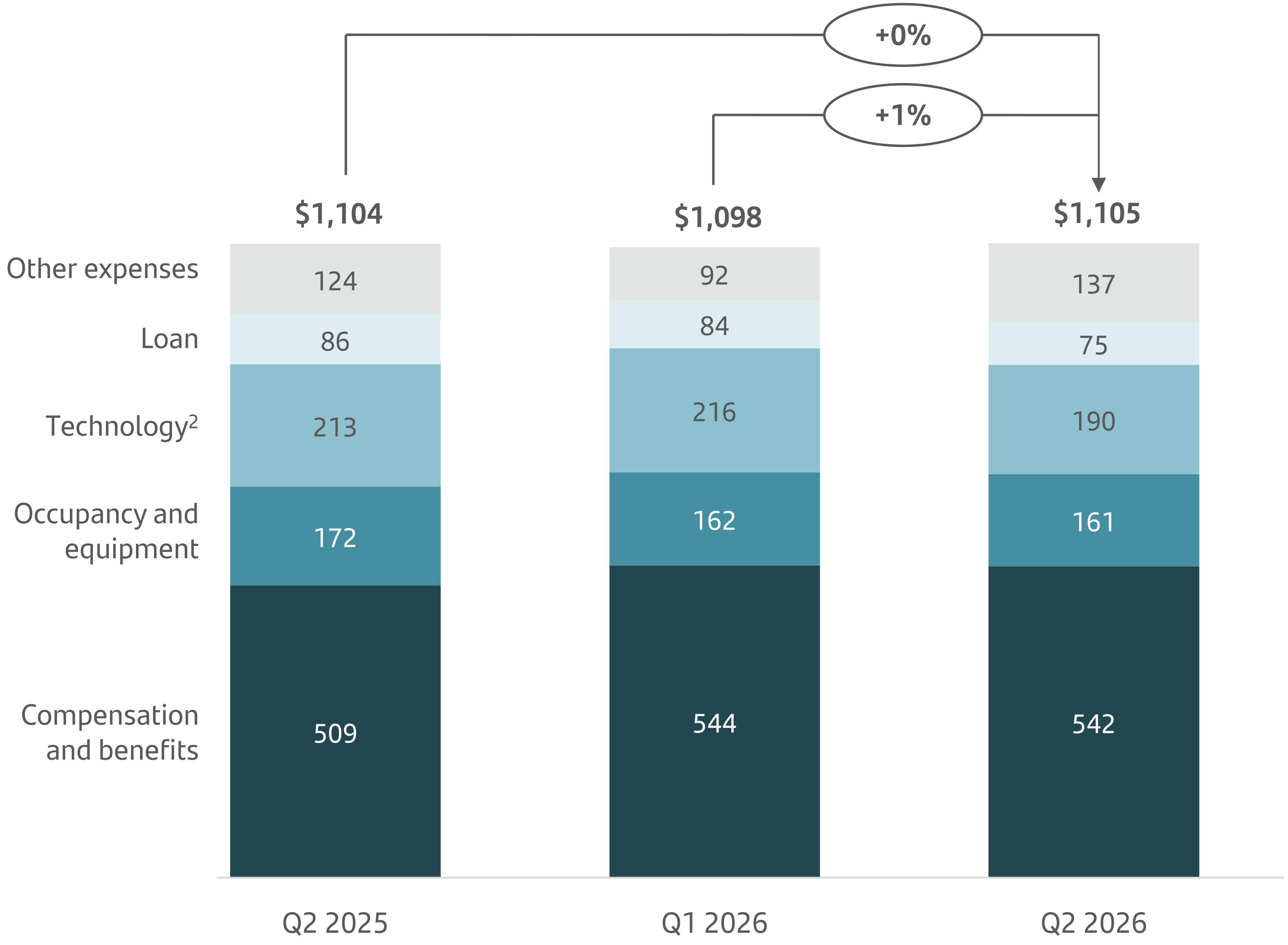
Non-interest income increased YoY driven by:

- Strong capital market revenue driven by continued CIB expansion
- Continued fee income growth driven by Auto servicing for others, Multi-family servicing, and Wealth Management fees
- Partially offset by lower consumer fee income, reduced net lease income due to lower active lease units, and losses on loan sales

1 | Includes lease income net of lease expense. Please refer to slide 27 and 28 for a detailed reconciliation of all non-GAAP measures.

General, Administrative, & Other Expenses[1]

Expenses ($M)



Expense Drivers

G&A and other expenses (excluding lease expense) flat QoQ and YoY driven by:

- Lower expenses in technology, occupancy and equipment, and loan servicing QoQ and YoY, demonstrate disciplined execution of transformation and cost-efficiency initiatives
- Sequential and YoY savings offset by increased accruals in other expense

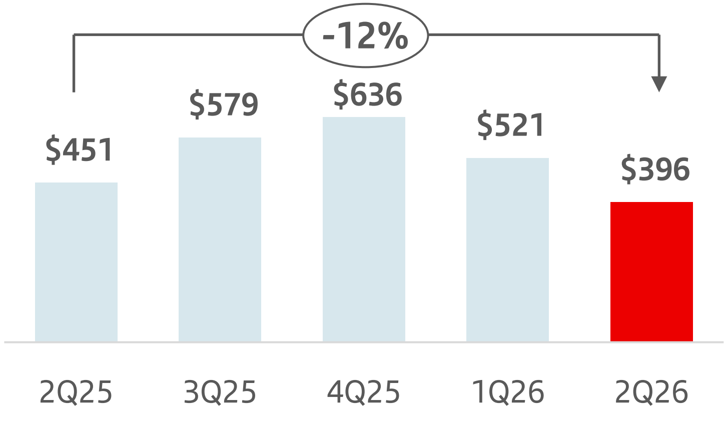
1 | Excludes lease expense. Please refer to slide 27 and 28 for a detailed reconciliation of all non-GAAP measures.
2 | Includes outside services and marketing expense.

Credit Loss Expense

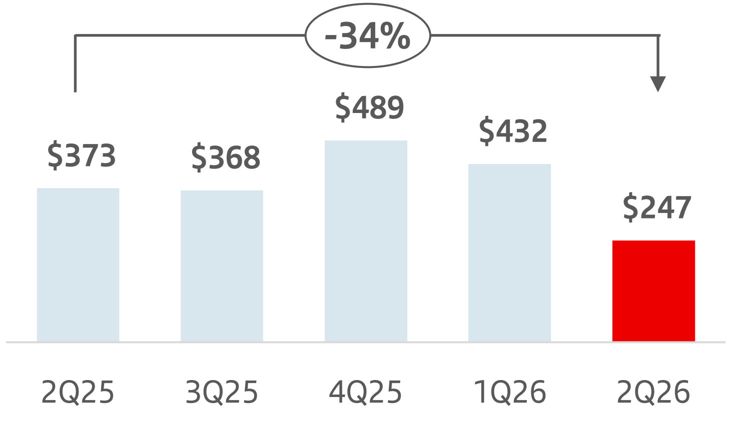
Total Allowance for Credit Losses[1] ($M)

	Q2 2026	Q1 2026	Q2 2025
ALLL[2], beginning of period ("BOP")	$ 5,954	$ 6,000	$ 6,434
Day 1 allowance on purchased seasoned loans at acquisition[3]	-	38	-
Credit loss expense[4]	260	437	374
Net charge-offs	(396)	(521)	(451)
ALLL, end of period ("EOP")	5,818	5,954	6,357
Reserve for unfunded lending commitments, BOP	47	53	55
Credit loss (benefit) unfunded lending commitments, EOP	(13)	(5)	(1)
Reserve for unfunded lending commitments, EOP	34	48	54
Total ACL, EOP	5,852	6,002	6,411

Net Charge-offs ($M)



Credit Loss / (Benefit) Expense[4] ($M)



Expense Drivers

Credit loss expense improved QoQ and YoY underpinned by:

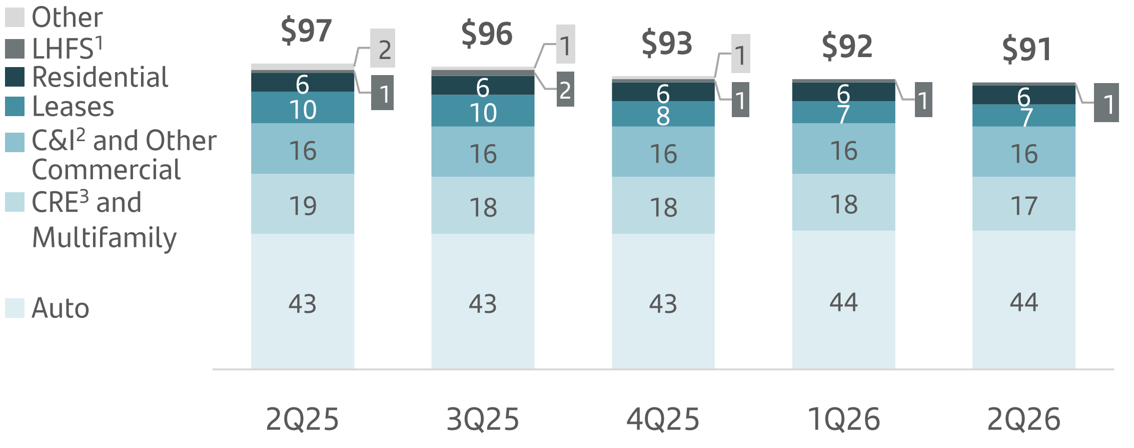
- Auto seasonality driving lower NCOs QoQ
- NCOs remained below prior-year levels, with resilient consumer performance and strong recoveries, offsetting the impact of normalized delinquencies
- ACL reserves releases driven by Auto seasonality and lower exposure in personal unsecured following Q4 loan sales

Santander

1 | Totals may not agree to the Company's Form 10-Q for the period ended June 30, 2026, due to rounding.
2 | Allowance for loan and lease losses ("ALLL").
3 | Purchased loans comprise purchased seasoned loans and purchased credit-deteriorated loans.
4 | Includes credit loss (benefit) on unfunded lending commitments.

Balance Sheet Trends | Assets

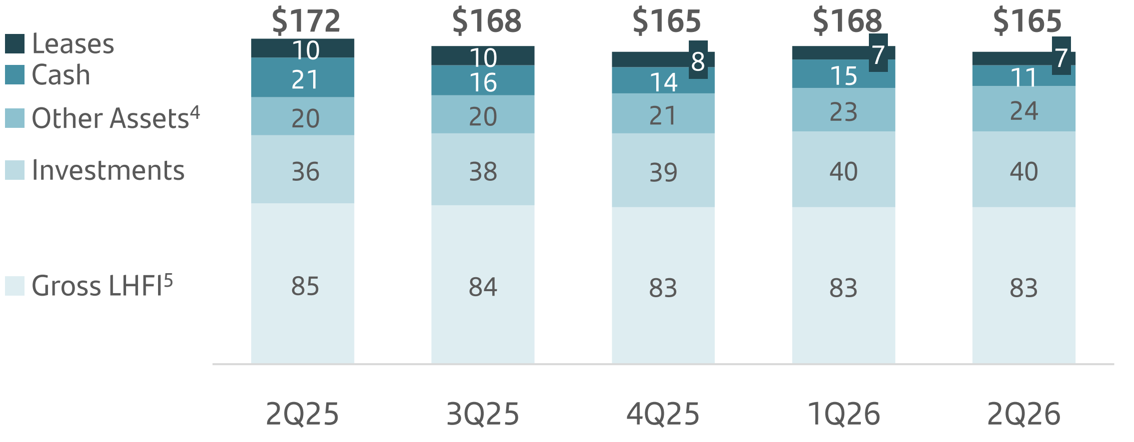
Loans & Leases ($B)



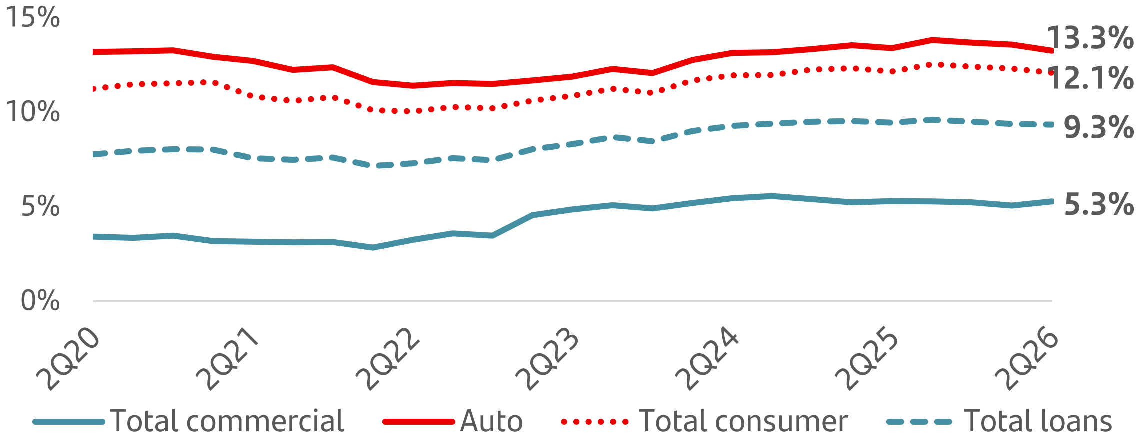
Q2 2026 Recap

- Loans and leases down 1.1% QoQ and 6.2% YoY, driven by lower auto lease originations, off-balance sheet securitizations, and portfolio sales
- Total loan yields were flat QoQ and YoY, reflecting a stable short-term interest rate environment

Assets ($B)



Yield on Loans ($B)

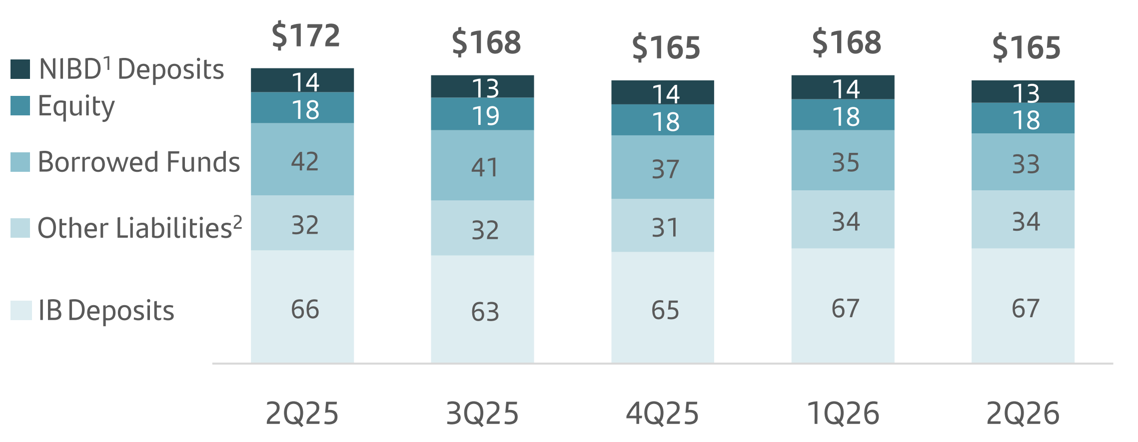


Santander

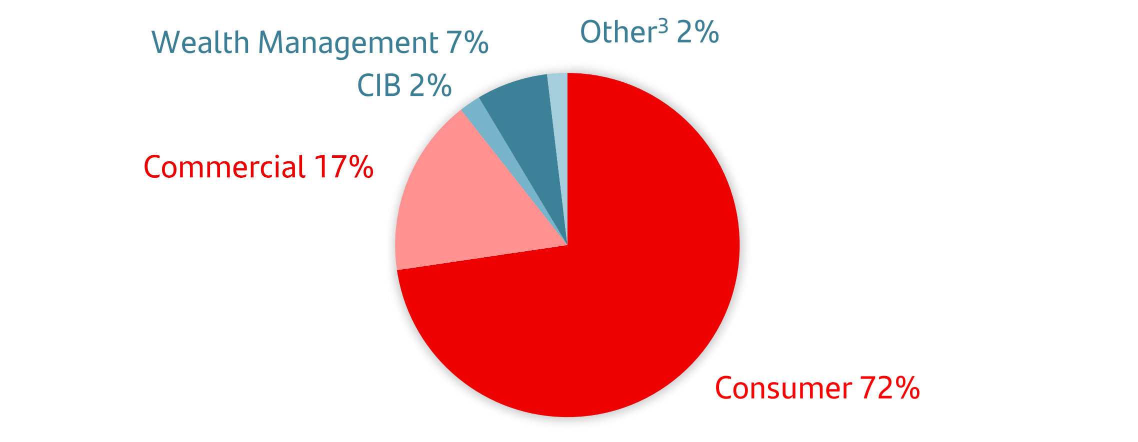
1 | Loans held for sale.
2 | Commercial and industrial.
3 | Commercial real estate.
4 | Other assets includes securities purchased under repurchase agreements, LHFS, equipment, goodwill, intangible assets, bank-owned life insurance ("BOLI"), restricted cash, and ALLL.
5 | Loans held for investment.

Balance Sheet Trends | Liabilities

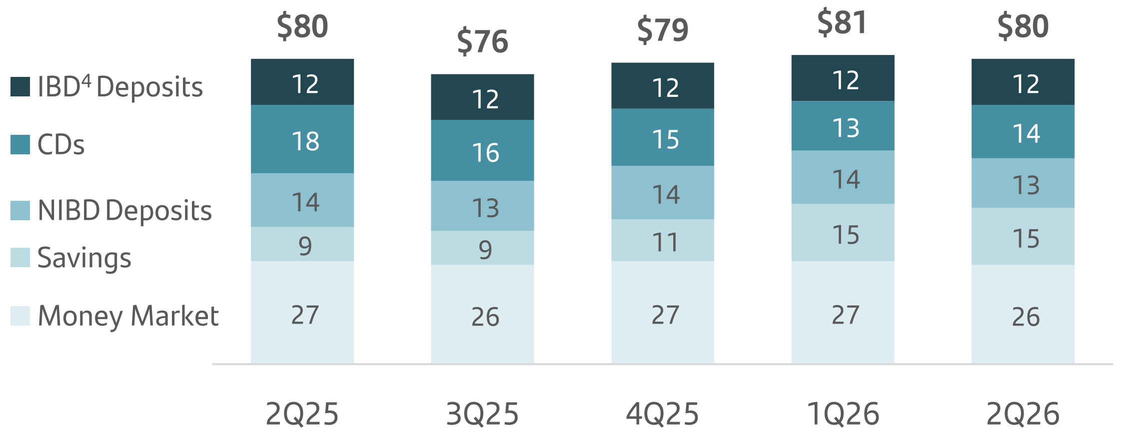
Liabilities & Equity ($B)



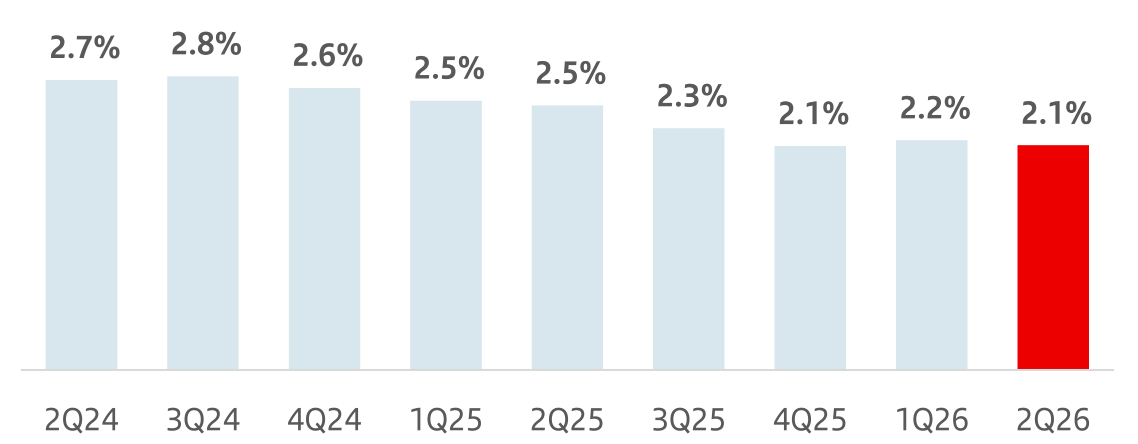
Deposits by Business



Deposits ($B)



Cost of Deposits ($B)



Santander

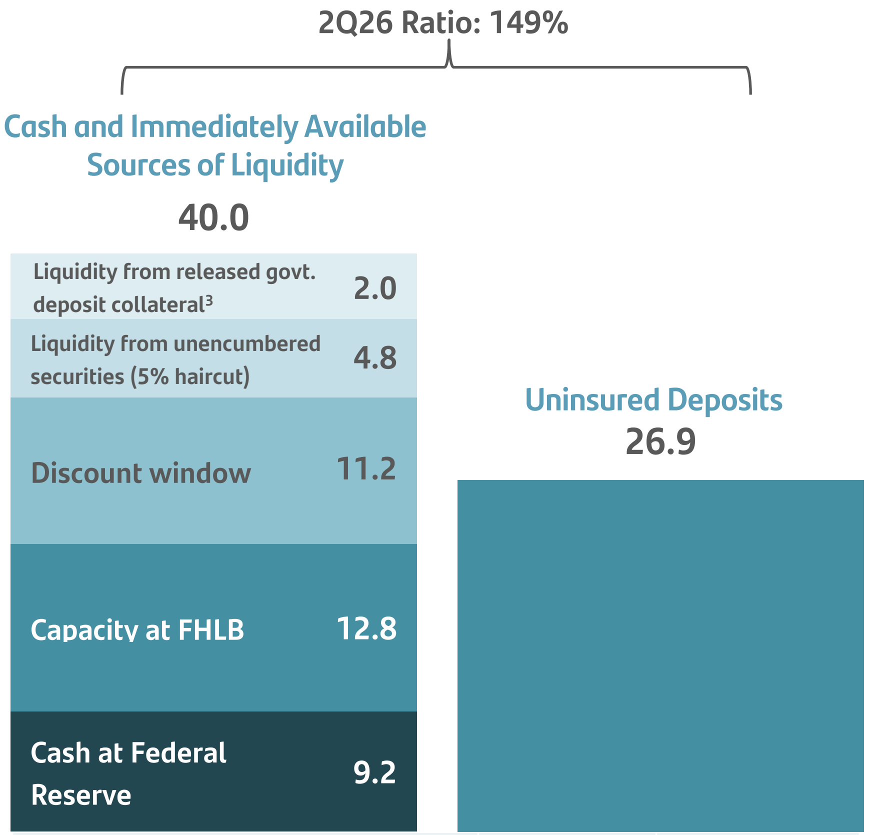
1 | Non-interest-bearing demand.
2 | Other liabilities includes accrued expenses, advance payments, securities sold under repurchase agreements and trading liabilities.
3 | Other consists of deposits related to certain of SHUSA's immaterial subsidiaries and corporate treasury deposits.
4 | Interest-bearing demand.

Liquidity & Wholesale Funding

Borrowed Funds Profile | Balance ($B)

	Q2 2026	Q1 2026	Q2 2025	% Variance QoQ	% Variance YoY
SHUSA Unsecured Debt[1]	$ 14.2	$ 13.2	$ 14.2	8%	-
FHLB	1.1	0.5	2.5	120%	(56%)
Credit-Linked Notes ("CLNs")	1.3	1.1	0.9	18%	44%
Third-Party Secured Funding[2]	0.4	1.9	3.8	(79%)	(89%)
Amortizing Notes	0.7	1.0	1.8	(20%)	(56%)
Securitizations	15.0	17.7	18.9	(15%)	(21%)
Total SHUSA Funding	32.7	35.4	42.1	(7%)	(22%)
Preferred Equity Issuance to Santander	$ 2.0	$ 2.0	$ 2.0	-	-

SBNA Contingent Liquidity ($B)



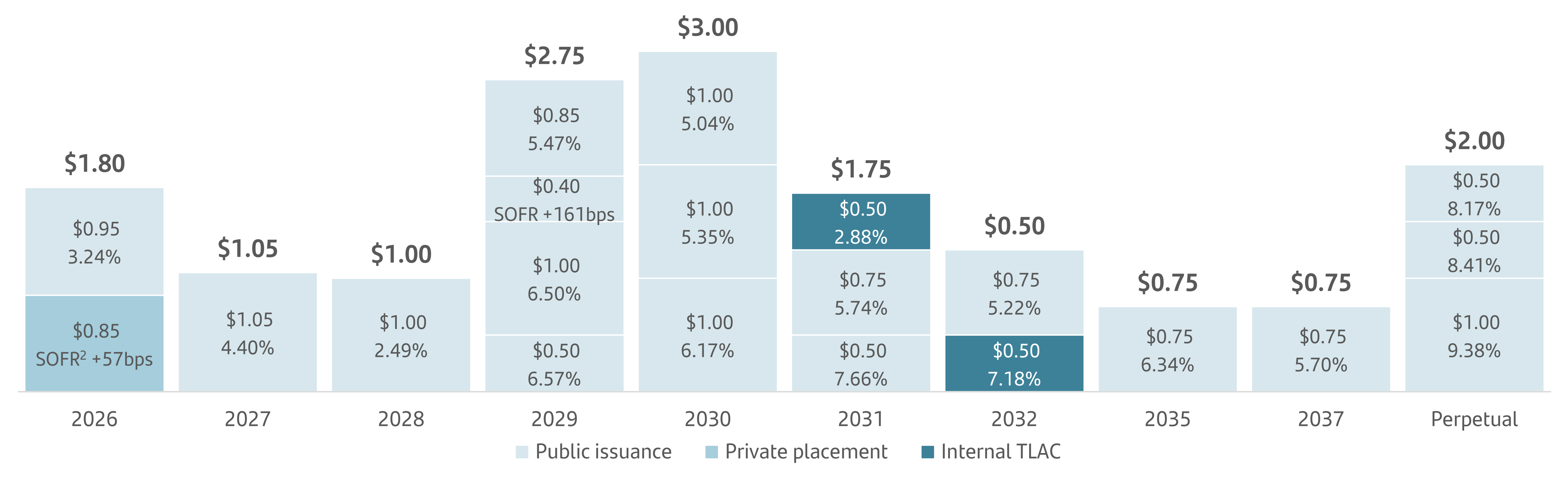
	Q1 2026	Q2 2026
SBNA Insured Deposits	65%	66%

1 | Includes subordinated notes; includes BSI unsecured debt and $850M of notes payable to Santander.
2 | The warehouse lines and repurchase facilities are fully collateralized by a designated portion of SHUSA's retail installment contracts ("RICs"), leased. Includes $2B warehouse line with Santander's NY branch.
3 | Includes high quality liquid assets that are encumbered as collateral for uninsured government deposits.

Debt & TLAC

- SHUSA is SEC-registered and issues under the ticker symbol "SANUSA", with ratings for SHUSA of A-(Fitch)/Baa2(Moody's)/BBB+(S&P)
- SHUSA meets the Federal Reserve's TLAC and long-term debt ("LTD") requirements[1], with 27.5% TLAC, 10.9% eligible LTD and a CET1 ratio of 13.7%
  - In June 2026, SHUSA issued $2.5B of senior unsecured notes across a 4nc3yr structure ($1B) at 5.04%, 6nc5yr structure ($750M) at 5.22%, and a 11nc10yr structure ($750M) at 5.70%

SHUSA Debt Maturity Schedule ($B)



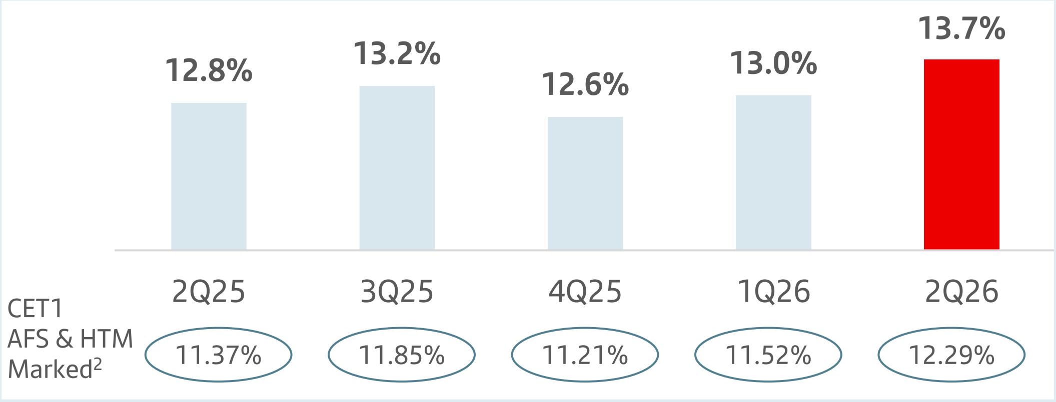
Santander

1 | SHUSA must hold the higher of 18% of its risk-weighted assets ("RWAs") or 9% of its total consolidated assets in the form of TLAC, of which 6% of its RWAs or 3.5% of total consolidated assets must consist of LTD. In addition, SHUSA must maintain a TLAC buffer composed solely of CET1 capital and will be subject to restrictions on capital distributions and discretionary bonus payments based on the size of the TLAC buffer it maintains.
2 | Secured Overnight Financing Rate.

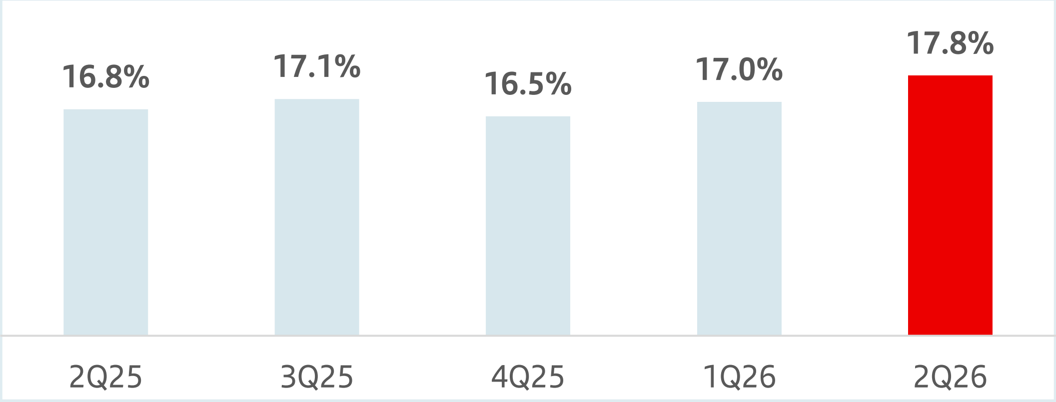
Capital Ratios

On June 27, 2025, the Federal Reserve informed SHUSA of its updated stress capital buffer (“SCB”) requirement, which became effective on October 1, 2025. SHUSA’s updated SCB is 3.4% of its CET1, resulting in an overall CET1 capital requirement of 7.9%.

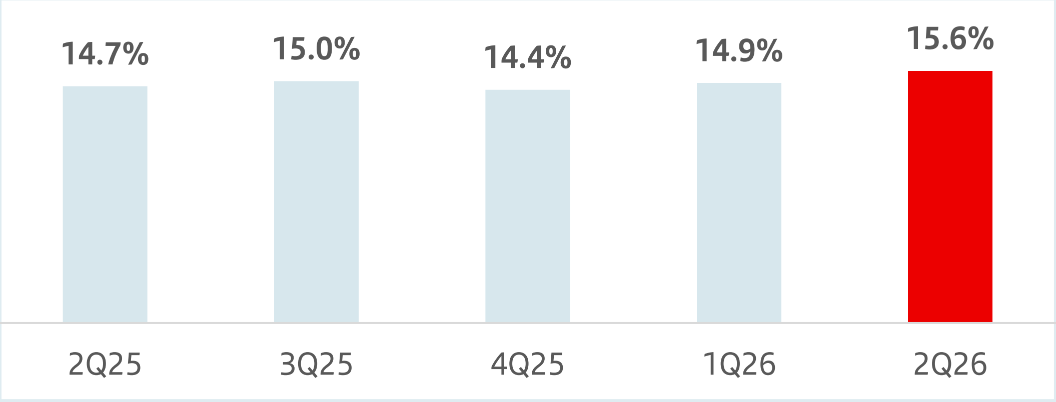
CET1[1]



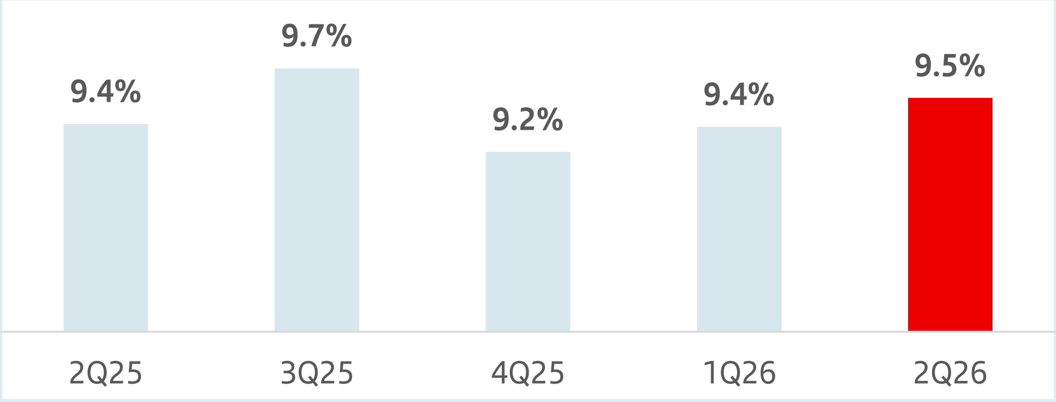
Tier 1 Leverage Ratio[1]



Tier 1 Risk-Based Capital Ratio[1]



Total Risk-Based Capital Ratio[1]



1 | Under capital rules, SHUSA is not required to include negative accumulated other comprehensive income (“AOCI”) in regulatory capital, but as a subsidiary of a global systemically important bank we manage AOCI closely as it impacts regulatory capital at the global consolidated level.

2 | Estimate considering the full liquidation value of available-for-sale (“AFS”) and held-to-maturity (“HTM”) securities, net of statutory tax (26%).

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Business Activities Overview

Consumer

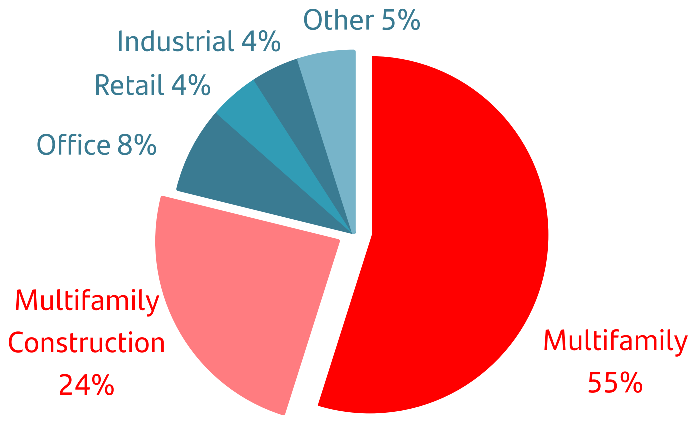
- In addition to branch-based deposits, CBB attracts customers nationwide through its digital banking platform, Openbank
- Market-leading full-spectrum auto lender

Auto Relationships

Preferred Lending	Pass-Through	Strategic
Mitsubishi Motors, INEOS, Lotus	Nissan, CarMax	Tesla, Amazon Autos, MobilityWorks, Enterprise, Santander

Commercial

- CRE: Consists primarily of multifamily loans, and robust servicing fee income from FDIC joint venture[1,2,3]
- C&I: Provides services to a range of commercial customers



Corporate & Investment Banking

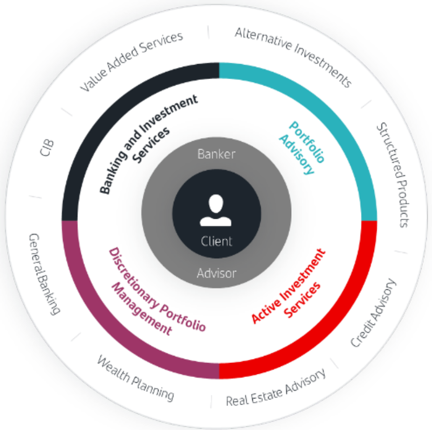
Financing and banking services to corporations with institutional broker dealer, SanCap

- Investment banking
- US fixed-income market making
- Sales & trading
- Structuring and advisory services
- Equity research reports

Wealth Management

BSI leads in international private banking

- Servicing LatAm UHNW and HNW individuals
- Four investment platforms
- Edge Act corporation
- Present in Miami, New York, Houston & San Diego



1 | Multifamily Construction is reported within "CRE" in the Company's Form 10-Q for the period ended June 30, 2026. Total Multifamily = $9.37B and total other CRE = $7.70B.
2 | Excludes commercial equipment vehicle financing.
3 | Does not include the acquired 20% interest in a structured limited liability company (the "Structured LLC") for approximately $1.1B. The Structured LLC was established by the FDIC to hold and service a $9B portfolio primarily consisting of New York-based rent-controlled and rent-stabilized multifamily loans retained by the FDIC following a recent bank failure. SBNA classifies its 20% interest in the Structured LLC as an AFS debt security.

Consumer Activities | Auto & CBB

Income Statement Data

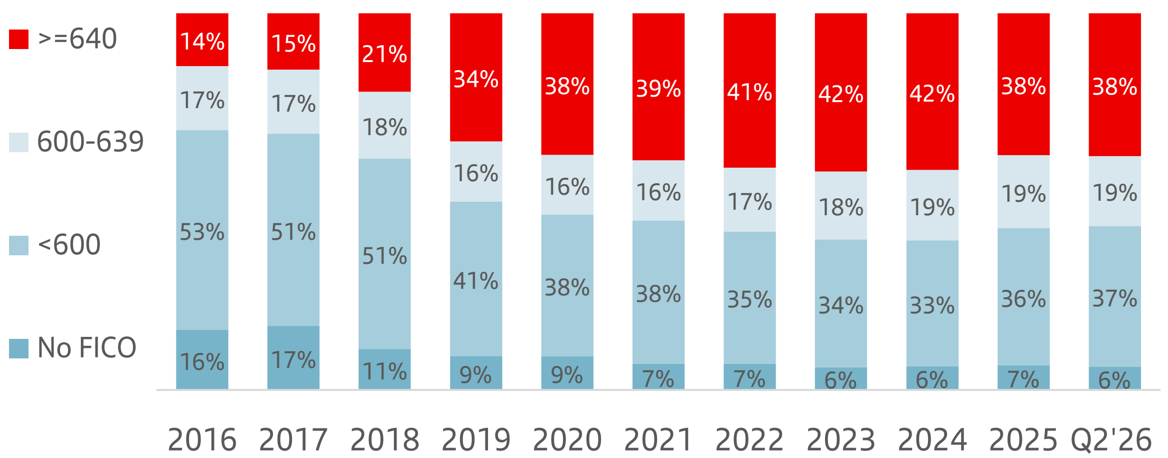
($M)	Q2 2026 Auto	Q2 2026 CBB	Q2 2025[1] Auto	Q2 2025[1] CBB	Total Consumer Activities YoY
Interest income	$ 1,574	$ 748	$ 1,607	$ 748	(1.4%)
Interest expense	606	392	683	376	(5.8%)
Fees and other income	20	74	70	73	(34.3%)
Lease income	285	-	419	-	(32.0%)
Credit loss expense/(benefit)	278	3	342	27	(24.1%)
Lease expense	216	-	340	-	(36.5%)
General, administrative and other expenses	311	366	338	381	(5.8%)
Income/(loss) before income taxes	468	61	393	37	22.7%

($B)	2026		2025		YoY
Total assets as of 6/30	$ 56	$ 8	$ 58	$ 9	(4.6%)

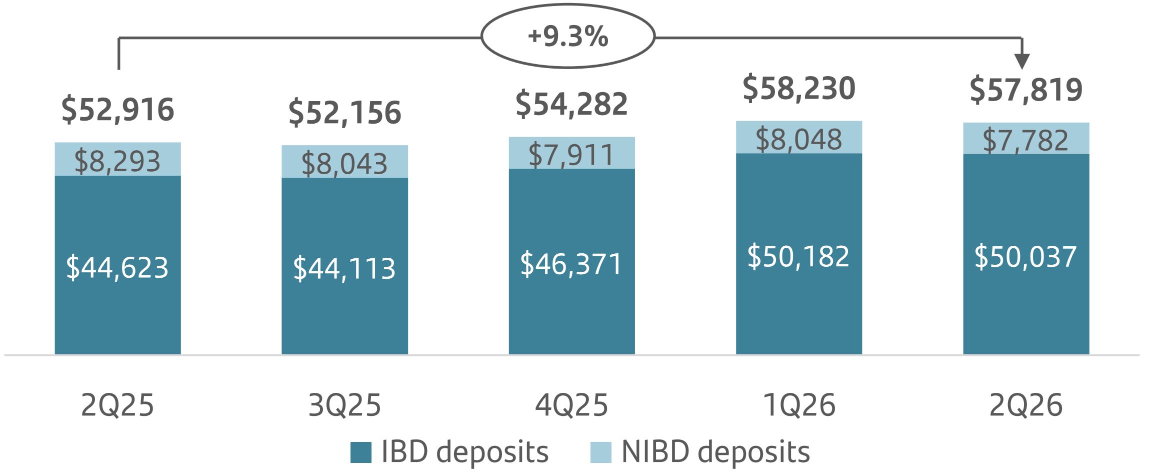
Loans & Deposits ($B)

	Q2 2026	Q2 2025[1]	YoY
Residential mortgages	$ 3.9	$ 4.2	(7.1%)
Home equity loans and lines of credit	1.7	1.9	(10.5%)
Auto loans	43.4	42.9	1.2%
Personal unsecured loans	0.5	1.6	(68.8%)
Total consumer loans[3]	49.5	50.6	(2.2%)
Total consumer deposits	$ 57.8	$ 52.9	9.3%

Auto Distribution by FICO® Segment[2]



Total Consumer Deposits ($B)



Santander

1 | Prior period data has been recast.
2 | Auto loans excludes commercial fleet and LHFS.
3 | Ending balance loans and leases held-for-investment ("HFI").

Commercial Activities | CRE, Multifamily, and C&I

Income Statement Data

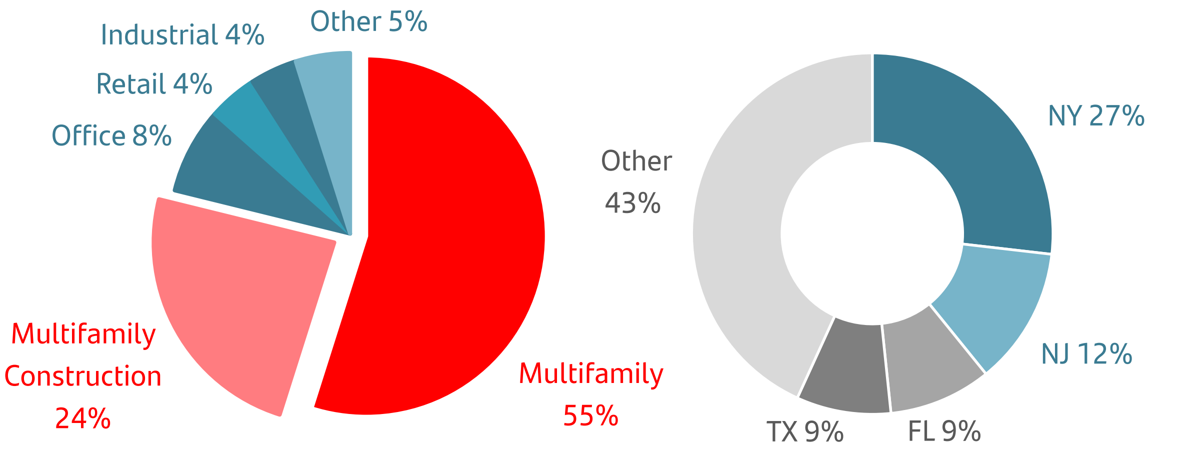
($M)	Q2 2026 C&I	Q2 2026 CRE	Q2 2025[1] C&I	Q2 2025[1] CRE	Total Commercial Activities YoY
Interest income	$ 186	$ 339	$ 220	$ 366	(10.4%)
Interest expense	117	217	136	241	(11.4%)
Fees and other income	12	33	18	13	45.2%
Credit loss expense/(benefit)	(14)	(19)	(1)	6	NM
General, administrative and other expenses	44	45	47	46	(4.3%)
Income/(loss) before income taxes	51	129	56	86	28.2%

($B)	2026		2025		YoY
Total assets as of 6/30	$ 4	$ 22	$ 4	$ 23	(5.5%)

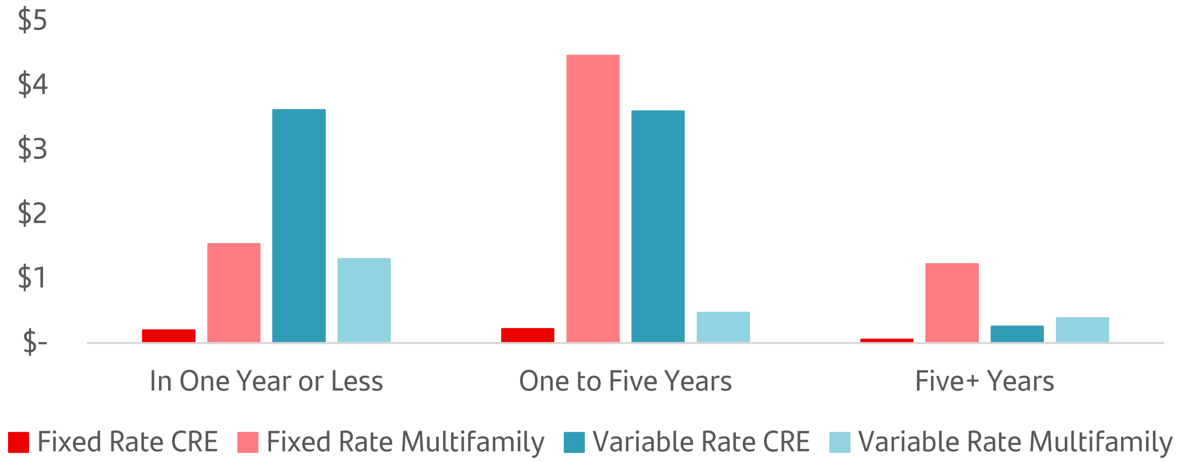
Loans & Deposits ($B)

	Q2 2026	Q2 2025[1]	YoY
CRE loans	$ 7.7	$ 9.0	(14.4%)
C&I loans	7.6	8.0	(5.0%)
Multifamily loans	9.4	9.5	(1.1%)
Other commercial	8.5	7.9	7.6%
Total commercial loans[2]	33.2	34.4	(3.5%)
Total commercial deposits	$ 13.3	$ 13.7	(2.9%)

CRE Portfolio and Geographic Diversification



Portfolio by Maturity and Interest Rate Type ($B)



1 | Prior period data has been recast.
2 | Ending balance loans and leases HFI.

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CIB & Wealth Management

CIB Income Statement Data

($M)	Q2 2026	Q2 2025[1]	YoY
Interest income	$ 616	$ 767	(19.7%)
Interest expense	529	692	(23.6%)
Fees and other income	274	161	70.2%
Credit loss expense/(benefit)	1	-	NM
General, administrative and other expenses	242	233	3.9%
Income/(loss) before income taxes	118	3	3833.3%

($B)	2026	2025	YoY
Total assets as of 6/30	$ 36	$ 32	11.1%
Total deposits	1.6	3.8	(57.8%)

Wealth Income Statement Data

($M)	Q2 2026	Q2 2025[1]	YoY
Interest income	$ 76	$ 86	(11.6%)
Interest expense	37	35	5.7%
Fees and other income	95	97	(2.1%)
General, administrative and other expenses	77	70	10.0%
Income/(loss) before income taxes	57	78	(28.2%)
Asset and wealth management fees	89	86	3.5%

($B)	2026	2025	YoY
Total assets as of 6/30	$ 9	$ 8	9.0%
Total deposits	5.3	5.6	(5.1%)

1 | Prior period data has been recast.

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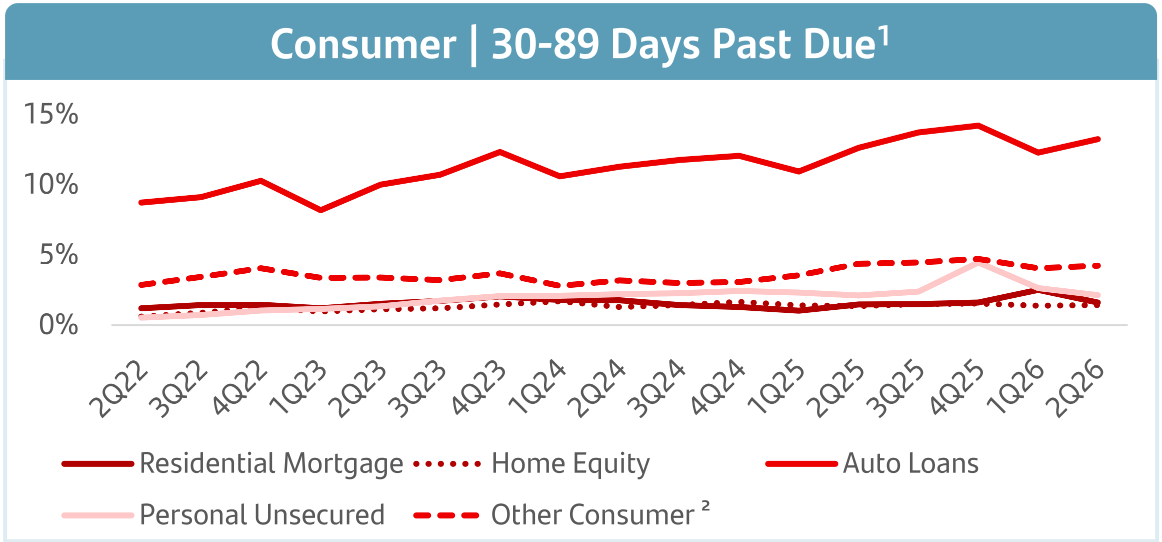
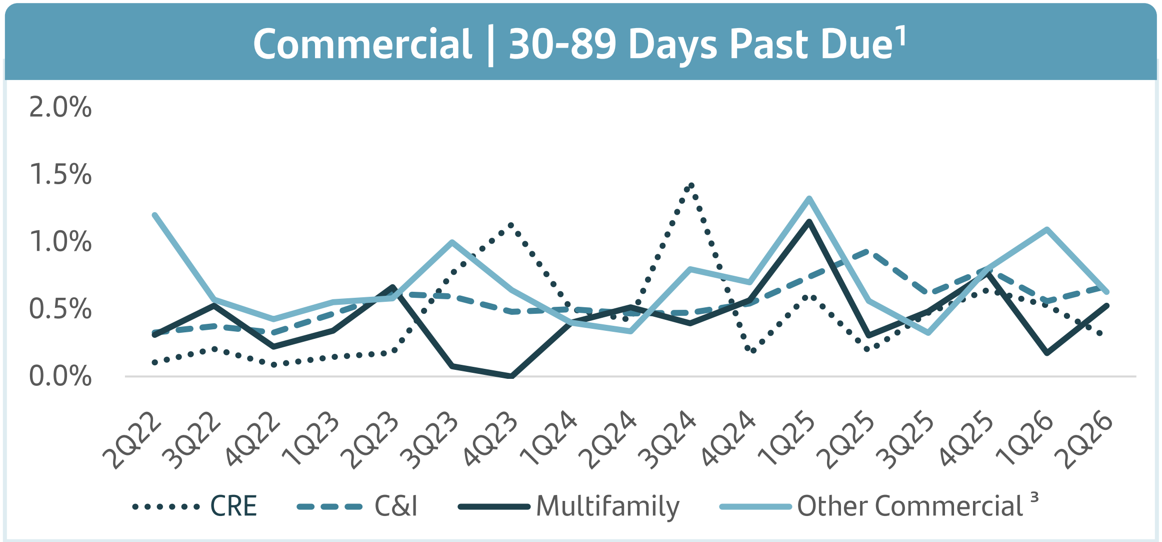
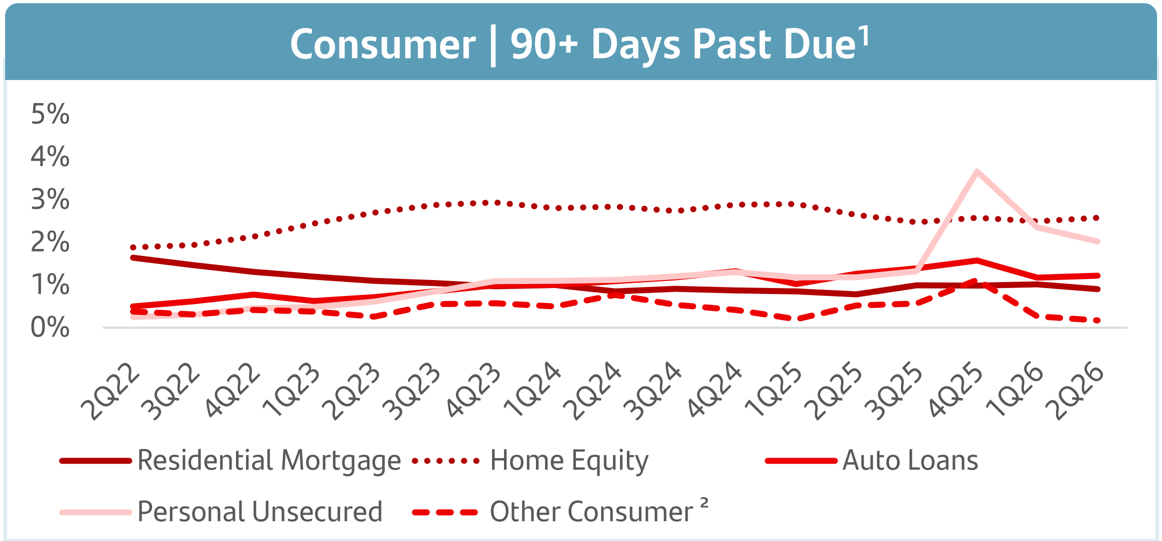
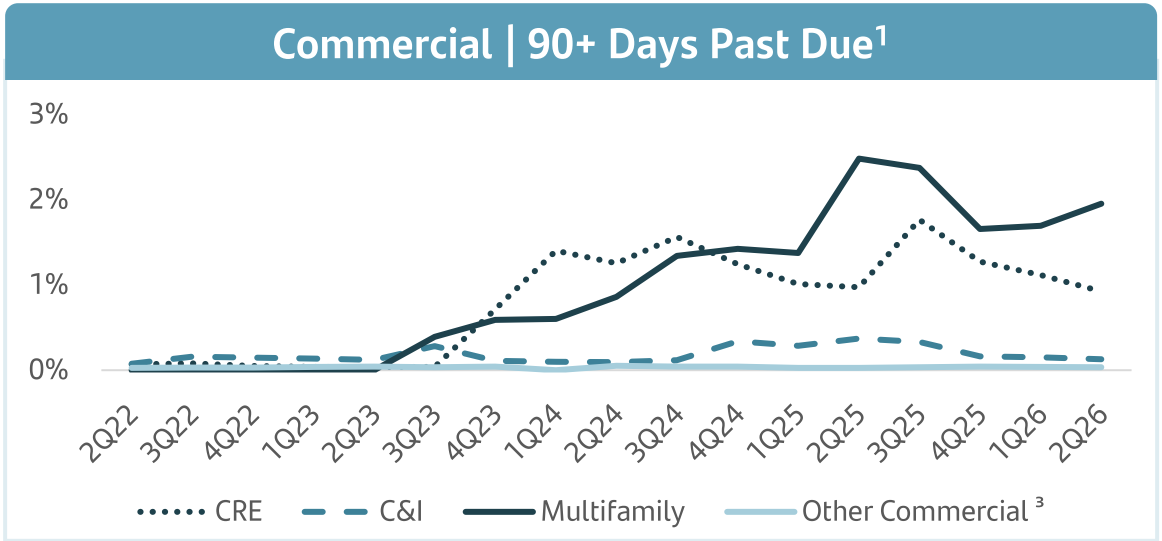
Loan Delinquency by Portfolio Class









1 | Based on a percentage of financing receivables for their respective loan businesses.
2 | Other consumer ($14.0M in Q2 2026) primarily includes recreational vehicle and marine loans.
3 | Other commercial ($8.5B in Q2 2026) includes commercial equipment vehicle financing leveraged leases and loans.

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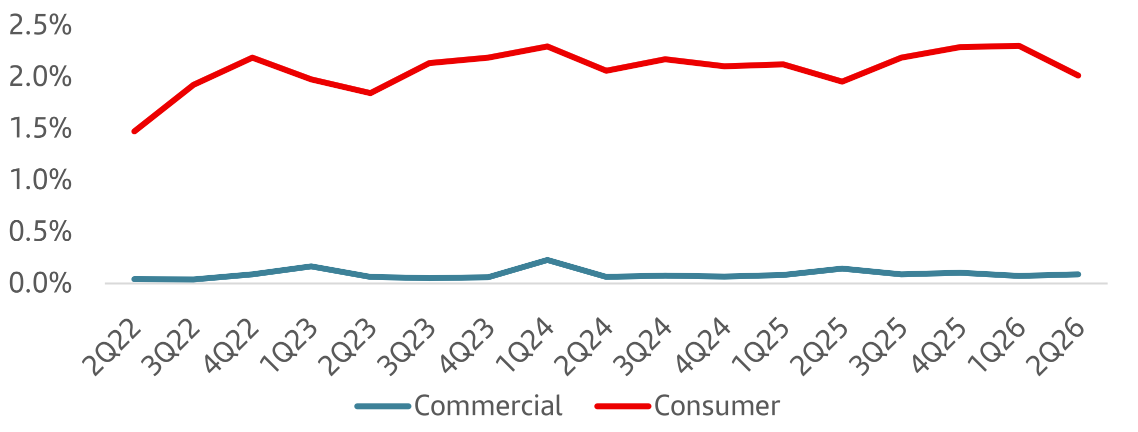
Charge-offs and Recoveries by Portfolio Segment

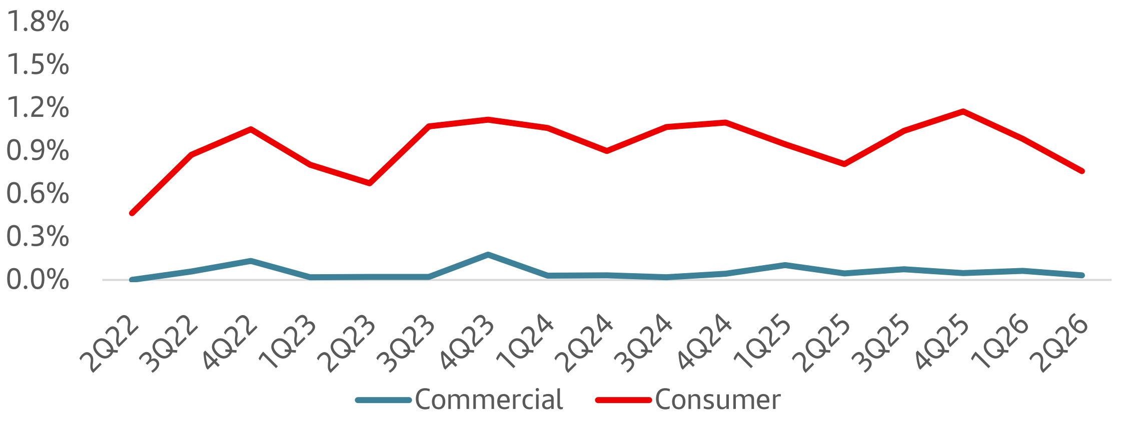
Q2 2026 Recap

- Consumer NCOs remain marginally below prior-year levels, supported by continued consumer resilience and strong recoveries, despite higher delinquencies.
- Consumer NCOs decreased quarter-over-quarter, reflecting expected seasonality.

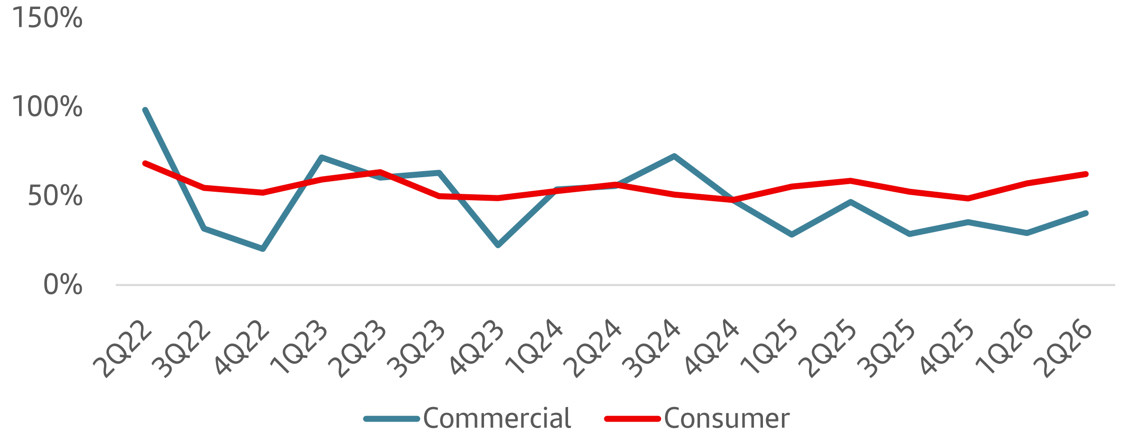
Charge-offs[1,2]



Net charge-offs[1]



Recoveries[3]



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1 | Charge-offs and NCOs are based on a percentage of their respective average loan balances.
2 | Includes current period gross write-offs for Q2 2026 by portfolio segment.
3 | Recoveries are based on a percentage of gross charge-offs.

Rating Agencies

- In May 2026, Fitch upgraded SBNA's senior unsecured debt ratings from 'A-' to 'A', and affirmed SHUSA's senior unsecured debt ratings at 'A-'
- S&P and Moody's affirmed SHUSA's senior unsecured debt ratings in July 2025 and February 2026, respectively
- In October 2025, Moody's upgraded Santander's[1] senior preferred debt rating from 'A2' to 'A1' and in April 2026 Moody's affirmed Santander's ratings after taking CMDI related rating actions on EU banks
- Outlook remains "stable" for all ratings and entities

SR. DEBT RATINGS BY SANTANDER ENTITY

Fitch Ratings	Stable outlook (May 17, 2026)	Santander[1]	A+/A
		SHUSA	A-
		SBNA	A
Moody's Ratings	Stable outlook (February 6, 2026)	Santander[1]	A1/Baa1
		SHUSA	Baa2
		SBNA[2]	Baa1
S&P Global Ratings	Stable outlook (July 23, 2025)	Santander[1]	A+/A-
		SHUSA	BBB+
		SBNA	A-

1 | Senior preferred debt / senior non-preferred debt for Santander.
2 | SBNA long-term issuer rating.

SHUSA | Quarterly Trended Statement Of Operations

($M)	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025
Interest income	$ 2,882	$ 2,890	$ 2,985	$ 3,133	$ 3,182
Interest expense	(1,361)	(1,395)	(1,490)	(1,614)	(1,701)
Net interest income	1,521	1,495	1,495	1,519	1,481
Fees & other income	784	778	818	821	849
Other non-interest income	22	26	40	53	22
Net revenue	2,327	2,299	2,353	2,393	2,352
General, administrative, and other expenses	(1,321)	(1,385)	(1,487)	(1,479)	(1,444)
Credit losses expense/(benefit)	(247)	(431)	(489)	(368)	(373)
Income before taxes	759	483	377	546	535
Income tax (expense)/benefit	(174)	(69)	(52)	(90)	(37)
Net income / (loss)	585	414	325	456	498
NIM	4.0%	4.0%	3.9%	4.0%	3.9%

SHUSA | Non-GAAP Reconciliations – Income Statement Metrics

($M)	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025
SHUSA Revenue					
Net interest income[1]	$ 1,521	$ 1,495	$ 1,495	$ 1,519	$ 1,481
Total non-interest income[1]	806	804	858	874	871
Lease expense[1]	(216)	(287)	(282)	(336)	(340)
Total revenue[2]	2,111	2,012	2,071	2,057	2,012
SHUSA Non-Interest Income					
Total non-interest income[1]	$ 806	$ 804	$ 858	$ 874	$ 871
Lease expense[1]	(216)	(287)	(282)	(336)	(340)
Non-interest income[2,3]	591	517	576	538	531
Net Lease Income					
Lease income[1]	$ 285	$ 321	$ 351	$ 395	$ 419
Lease expense[1]	(216)	(287)	(282)	(336)	(340)
Net lease income[2]	69	34	69	59	79
SHUSA G&A and Other					
Total general, administrative & other expenses[1]	$ 1,321	$ 1,385	$ 1,487	$ 1,479	$ 1,444
Lease expense[1]	(216)	(287)	(282)	(336)	(340)
General, administrative & other (excl. lease)[2]	1,105	1,098	1,205	1,143	1,104

1 | Represents US GAAP measure.
2 | Represents non-US GAAP measure.
3 | Total may not foot due to rounding.

SHUSA | Non-GAAP Reconciliations – Capital Metrics

($M)	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025
CET1 to risk-weighted assets					
CET1 capital	$ 14,160	$ 13,862	$ 13,500	$ 14,584	$ 14,173
Risk-weighted assets	103,532	106,804	107,408	110,787	110,393
Ratio	*13.7%*	*13.0%*	*12.6%*	*13.2%*	*12.8%*
Tier 1 leverage					
Tier 1 capital	$ 16,160	$ 15,862	$ 15,500	$ 16,584	$ 16,173
Avg total assets, leverage capital purposes	169,330	169,594	168,713	170,254	172,553
Ratio	*9.5%*	*9.4%*	*9.2%*	*9.7%*	*9.4%*
Tier 1 risk-based					
Tier 1 capital	$ 16,160	$ 15,862	$ 15,500	$ 16,584	$ 16,173
Risk-weighted assets	103,532	106,804	107,408	110,787	110,393
Ratio	*15.6%*	*14.9%*	*14.4%*	*15.0%*	*14.7%*
Total risk-based					
Risk-based capital	$ 18,390	$ 18,133	$ 17,776	$ 18,910	$ 18,501
Risk-weighted assets	103,532	106,804	107,408	110,787	110,393
Ratio	*17.8%*	*17.0%*	*16.5%*	*17.1%*	*16.8%*

Thank You.

Our purpose is to help people and businesses prosper.

Our culture is based on believing that everything we do should be:

Simple Personal Fair®

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