

June 12, 2026



# SANTANDER HOLDINGS USA, INC.

First Quarter 2026

Fixed Income Investor  
Presentation

# Important Information

This presentation of Santander Holdings USA, Inc. ("SHUSA") contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 regarding the financial condition, results of operations, business plans and future performance of SHUSA. Words such as "may," "could," "should," "will," "believe," "expect," "anticipate," "estimate," "intend," "plan," "goal" or similar expressions are intended to indicate forward-looking statements. Although SHUSA believes that the expectations reflected in these forward-looking statements are reasonable as of the date on which the statements are made, factors such as the risks and uncertainties described in SHUSA's filings with the Securities and Exchange Commission from time to time may cause SHUSA's performance to differ materially from that suggested by the forward-looking statements. If one or more of the factors affecting SHUSA's forward-looking statements renders those statements incorrect, SHUSA's actual results, performance or achievements could differ materially from those expressed in or implied by the forward-looking statements. Readers should not consider these factors to be a complete set of all potential risks or uncertainties as new factors emerge from time to time.

In this presentation, we may sometimes refer to certain non-GAAP figures or financial ratios to help illustrate certain concepts. These ratios, each of which is defined in this document, if utilized, may include Pre- Tax Pre- Provision Income, the Tangible Common Equity to Tangible Assets Ratio, and the Texas Ratio. This information supplements our results as reported in accordance with generally accepted accounting principles ("GAAP") and should not be viewed in isolation from, or as a substitute for, our GAAP results. We believe that this additional information and the reconciliations we provide may be useful to investors, analysts, regulators and others as they evaluate the impact of these items on our results for the periods presented due to the extent to which the items are indicative of our ongoing operations. Where applicable, we provide GAAP reconciliations for such additional information. SHUSA's subsidiaries include Santander Consumer USA Inc. ("SC"), Santander Bank, N.A. ("SBNA"), Banco Santander International ("BSI"), Santander Securities LLC ("SLLC"), Santander US Capital Markets LLC ("SanCap"), as well as several other subsidiaries.

The information in this presentation is intended only to assist investors and does not constitute legal, tax, accounting, financial or investment advice or an offer to invest. In making this presentation available, SHUSA gives no advice and makes no recommendation to buy, sell, or otherwise deal in shares or other securities of Banco Santander, S.A. ("Santander"), SHUSA, SBNA, SC or any other securities or investments. It is not our intention to state, indicate, or imply in any manner that current or past results are indicative of future results or expectations. As with all investments, there are associated risks, and you could lose money investing. Prior to making any investment, a prospective investor should consult with its own investment, accounting, legal, and financial advisors and independently evaluate the risks, consequences, and suitability of that investment. No offering of securities shall be made in the United States except pursuant to registration under the Securities Act of 1933, as amended, or an exemption therefrom.

# Index



**At a glance**



**Results**



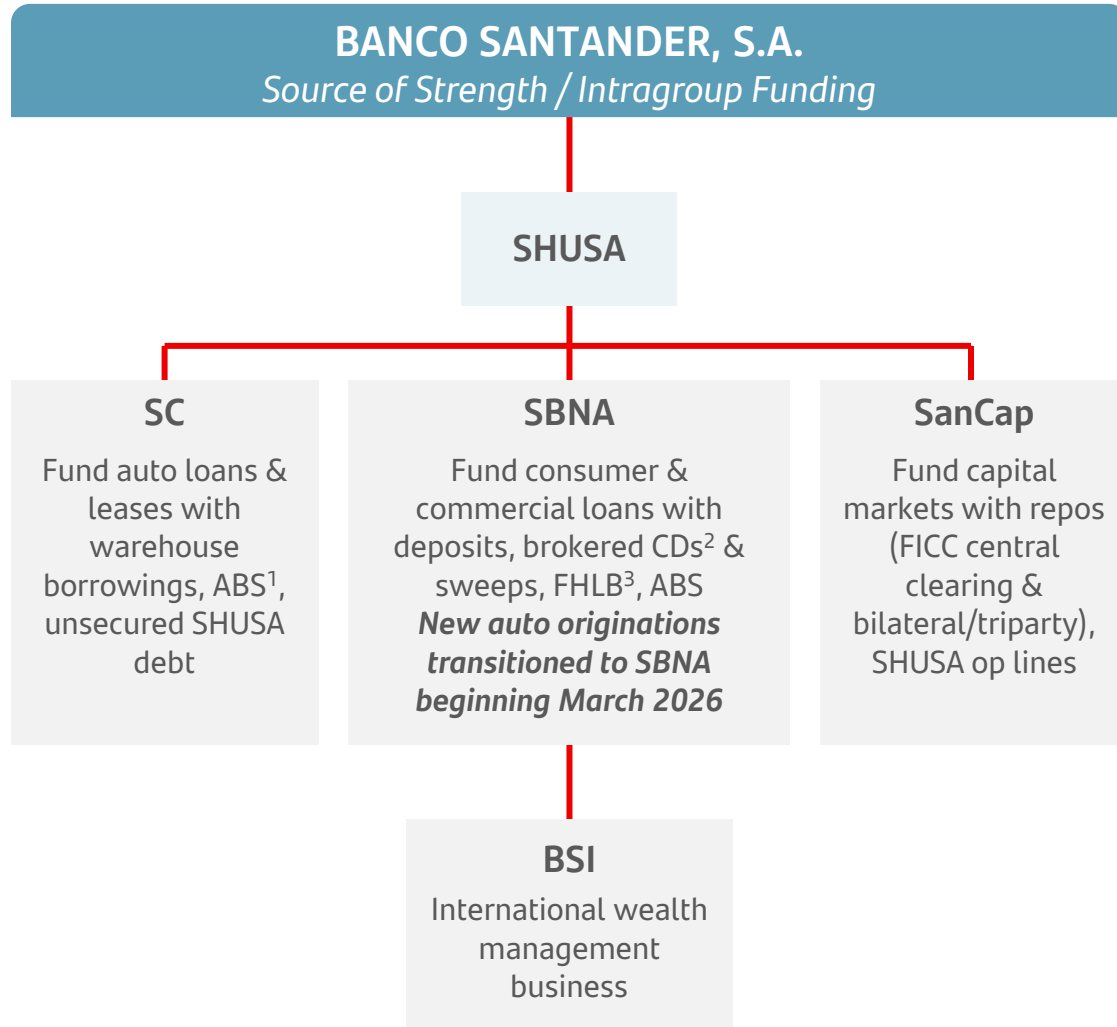
**Core  
Business  
Activities**



**Appendix**



# SHUSA



Core Business Activities	Q1 2026 Assets
<b>Consumer</b> Market-leading full spectrum auto lender and Consumer & Business Banking ("CBB")	\$63B
<b>Commercial</b> Leading multifamily bank lender and proven servicer	\$26B
<b>Corporate &amp; Investment Banking ("CIB")</b> Global hub for capital markets and investment banking	\$35B
<b>Wealth Management</b> Leading brand in LatAm for ultra-high-net-worth ("UHNW") and high-net-worth ("HNW") clients	\$62B <sup>4</sup>
<b>SHUSA Total</b>	<b>\$168B<sup>5</sup></b>



1 | Asset-backed securitizations.

2 | Certificates of deposit.

3 | Federal Home Loan Bank borrowings.

4 | Represents assets and assets under management, which includes customer deposits, securities, loans and letters of credits.

5 | Includes assets categorized as "other".

# SHUSA Q1 2026 Results at a Glance

## Improved Financial Metrics

**\$1.5B**

NET INTEREST INCOME ("NII")

Up 0.1% QoQ  
Up 2.6% YoY

**\$414M**

NET INCOME

Up 27.4% QoQ  
Up 13.2% YoY

**4.0%**

NET INTEREST MARGIN ("NIM")

Flat QoQ  
Flat YoY

## Normalized Credit

**12.3%**

30-89 DAYS AUTO<sup>1</sup> DELINQUENCY

Down 192bps QoQ  
Up 136bps YoY

**0.6%**

NCO RATE<sup>2</sup>

Down 11bps QoQ  
Flat YoY

**7.1%**

ALLOWANCE RATIO<sup>3</sup>

Down 9bps QoQ  
Down 26bps YoY

## Strong Capital / Liquidity

**13.0%**

COMMON EQUITY TIER 1 ("CET1")

Up 41bps QoQ  
Up 50bps YoY

**25.2%**

TOTAL LOSS ABSORBING CAPACITY  
("TLAC") RATIO

Up 50bps QoQ  
Down 80bps YoY

**\$81.2B**

SHUSA DEPOSITS

Up 2.8% QoQ  
Up 2.3% YoY  
(Growth in customer deposits reduces reliance on brokered products)



1 | Consumer auto only.

2 | Total quarterly net charge-offs ("NCOs") / average balance of financing receivables (Consumer + Commercial).

3 | Allowance for credit losses ("ACL") to total loans outstanding.

# Index



At a glance



**Results**



Core  
Business  
Activities



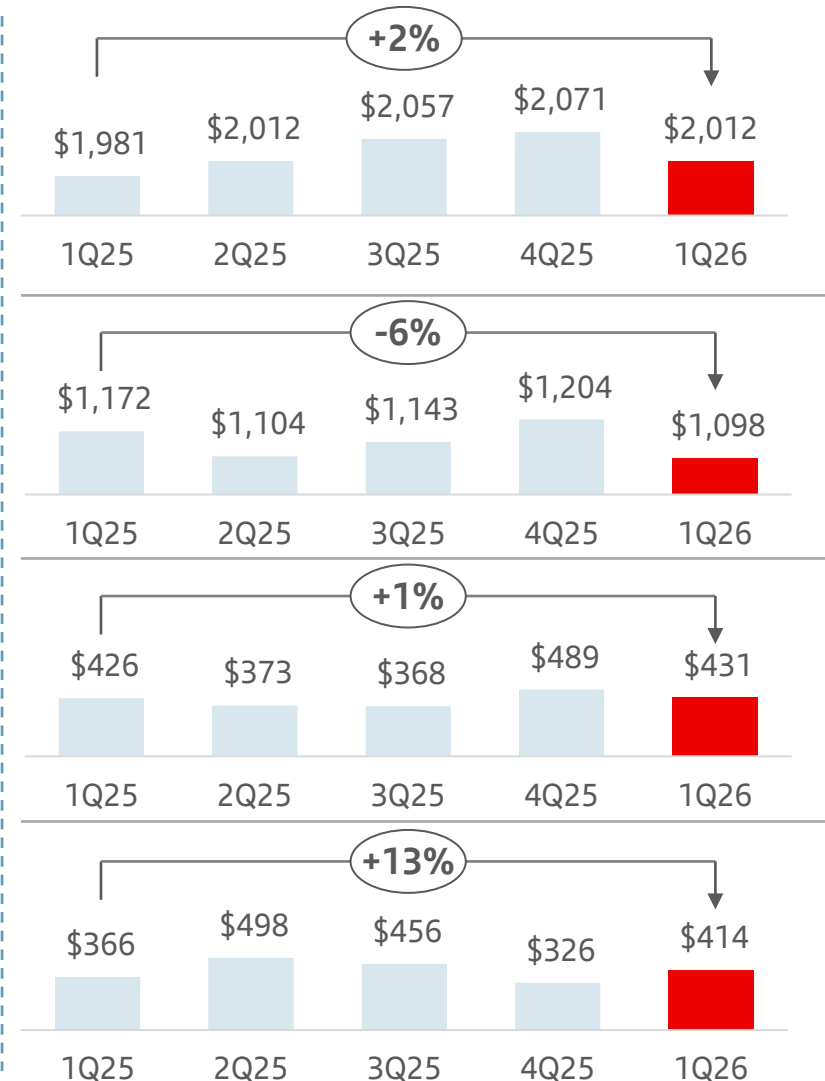
Appendix



# Quarterly Profitability

## SHUSA NII (\$M)

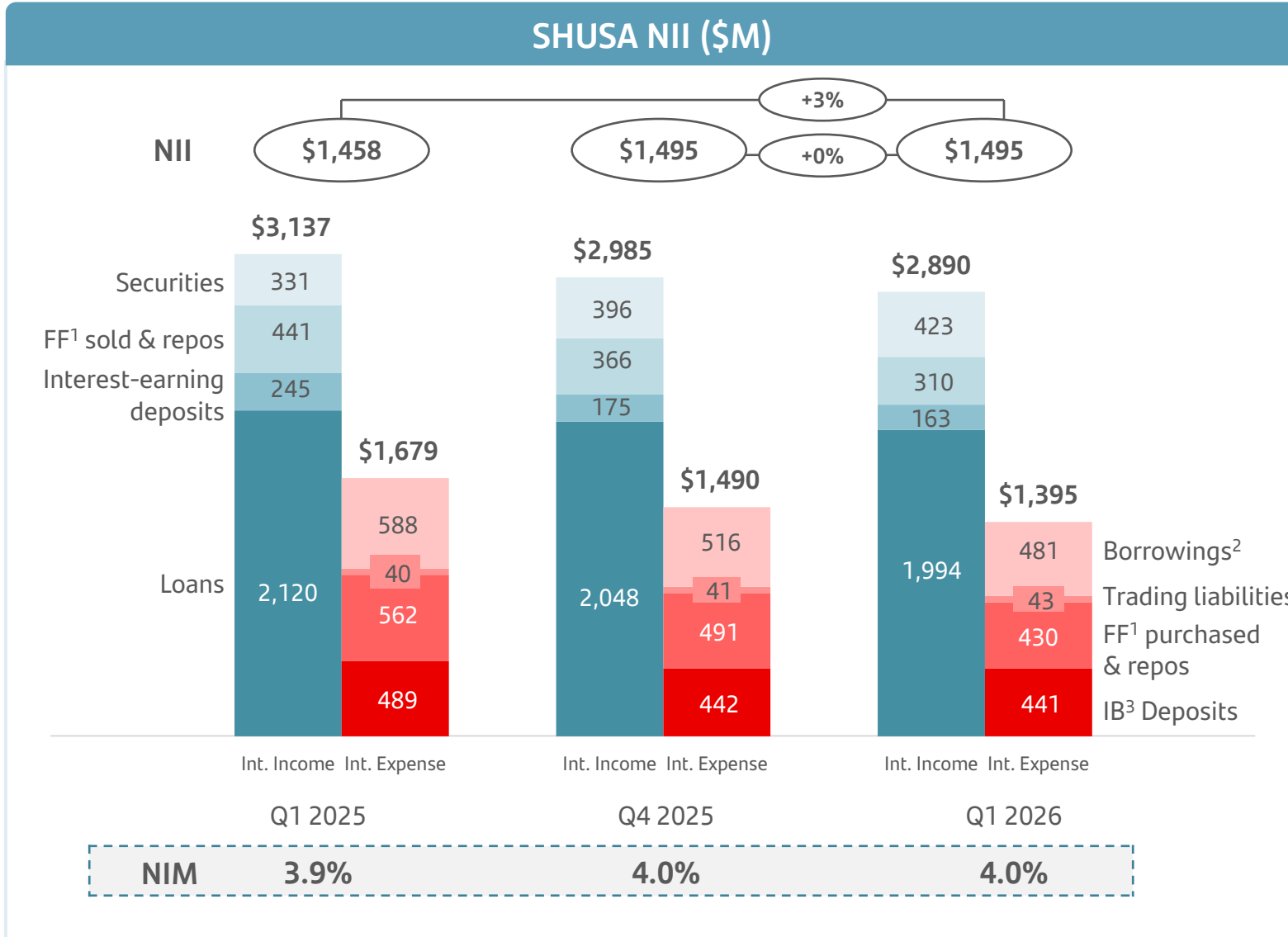
Revenue <sup>1</sup>	<ul style="list-style-type: none"> <li>Stable NII performance reflecting funding efficiencies and benefits associated with continued expansion of Openbank deposits offset by lower loan and lease balances</li> <li>During the quarter we began funding virtually all Auto loans and lease originations with deposits</li> <li>Fee income continues to grow, driven by CIB and Wealth segments</li> </ul>
G&A Expenses <sup>2</sup>	<ul style="list-style-type: none"> <li>Focused cost discipline and continued execution of transformation initiatives</li> <li>QoQ expenses included non-recurring technology and occupancy-related changes, while YoY trends benefited from lower deposit insurance premiums</li> </ul>
Credit Loss Expense	<ul style="list-style-type: none"> <li>Credit loss expense remains stable with lower charge-offs offsetting the impact of normalizing delinquencies; QoQ trend driven by Auto seasonality</li> <li>Prudent underwriting and portfolio management continues to support stable loss trends across evolving economic conditions and seasonal portfolio dynamics</li> </ul>
Net Income	<ul style="list-style-type: none"> <li>Double-digit net income growth driven by record quarterly results in CIB, cost discipline, fee income, and credit strength offset by normalization of effective tax rate due to sunset of EV tax credits</li> <li>Continued positive earnings momentum with 7 consecutive quarters of YoY growth</li> </ul>



<sup>1</sup> | Net of lease expense. Please refer to slide 27 for a detailed reconciliation of all non-GAAP measures.

<sup>2</sup> | General, Administrative & Other ("G&A") excludes lease expense. Please refer to slide 27 for a detailed reconciliation of non-GAAP measures.

# Net Interest Income & Net Interest Margin



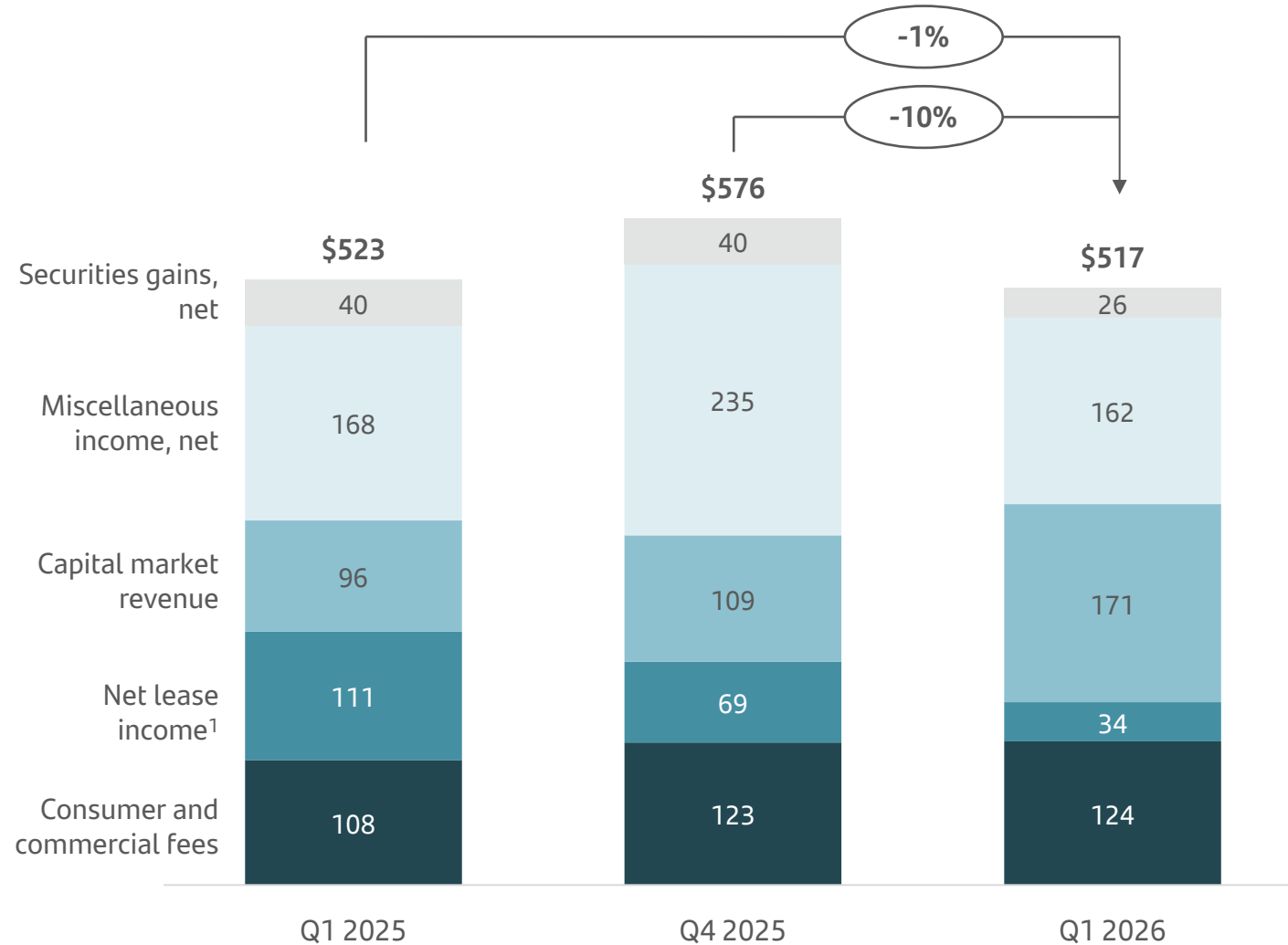
**NII & NIM Drivers**

Stable YoY and QoQ performance of NII and NIM sustained by:

- Openbank deposit growth enabling reduction of higher-cost liabilities and driving funding optimization
- Higher returns from investment securities
- Offset by lower interest and fees on federal funds sold and securities purchased under resale agreements due to lower volumes and rates

# Non-Interest Income

## Non-Interest Income (\$M)



## Non-Interest Income Drivers

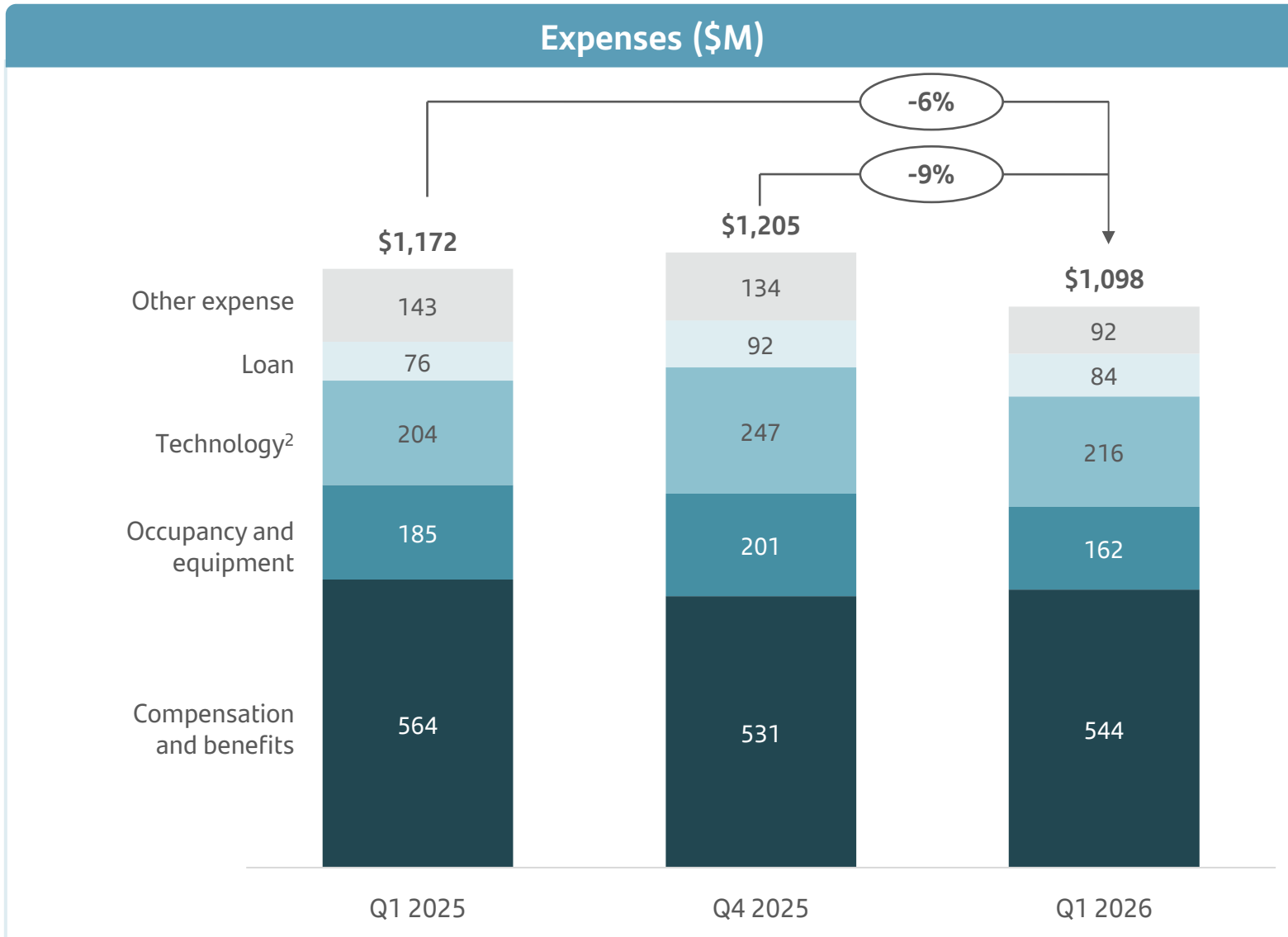
Non-interest income decreased QoQ driven by:

- Prior quarter miscellaneous income reflects a fair value adjustment on our interest in the U.K. Limited Partnership<sup>2</sup>
- Offset by increased capital market revenue driven by CIB business record quarter

Non-interest income stable YoY driven by:

- Continued growth in capital-light fee income driven by Auto servicing for others, Multi-family servicing, and Wealth Management fees
- Offset by lower net lease income due to lower active lease units

# General, Administrative, & Other Expenses<sup>1</sup>



**Expense Drivers**

G&A and other expenses (excluding lease expense) down QoQ and YoY driven by:

- Disciplined execution of transformation and cost-efficiency initiatives QoQ and YoY
- QoQ impacted by non-recurring charges related to technology and occupancy and equipment
- Other expense decreased due to lower deposit insurance premiums YoY



<sup>1</sup> | Excludes lease expense. Please refer to slide 27 for a detailed reconciliation of all non-GAAP measures.

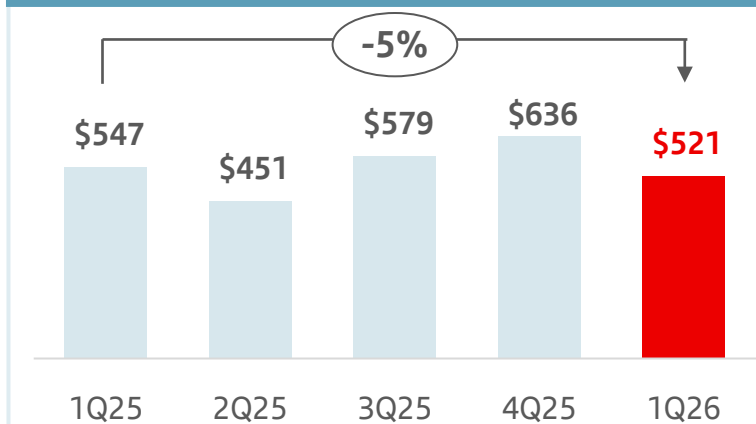
<sup>2</sup> | Includes outside services and marketing expense.

# Credit Loss Expense

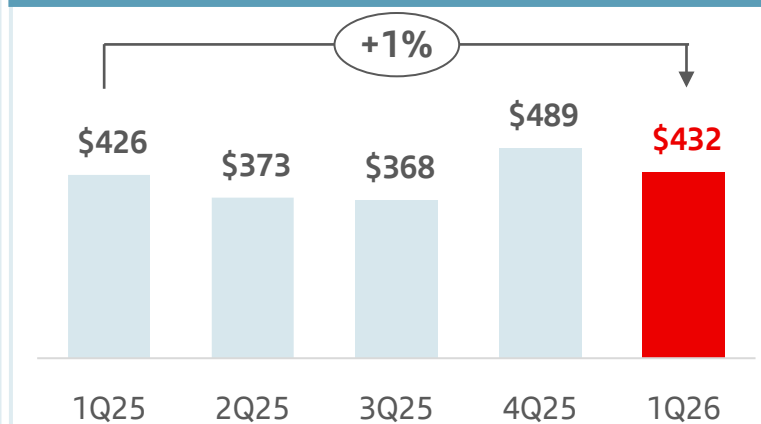
## Total Allowance for Credit Losses (\$M)

	Q1 2026	Q4 2025	Q1 2025
ALLL <sup>1</sup> , beginning of period ("BOP")	\$ 6,000	\$ 6,148	\$ 6,562
Day 1 allowance on purchased seasoned loans at acquisition <sup>2</sup>	38	-	-
Credit loss expense <sup>3</sup>	437	487	419
Net charge-offs	(521)	(636)	(547)
ALLL, end of period ("EOP")	5,954	5,999	6,434
Reserve for unfunded lending commitments, BOP	53	51	48
Credit loss (benefit) unfunded lending commitments, EOP	(5)	2	7
Reserve for unfunded lending commitments, EOP	48	53	55
<b>Total ACL, EOP</b>	<b>6,002</b>	<b>6,052</b>	<b>6,489</b>

## Net Charge-offs (\$M)



## Credit Loss / (Benefit) Expense<sup>2</sup> (\$M)

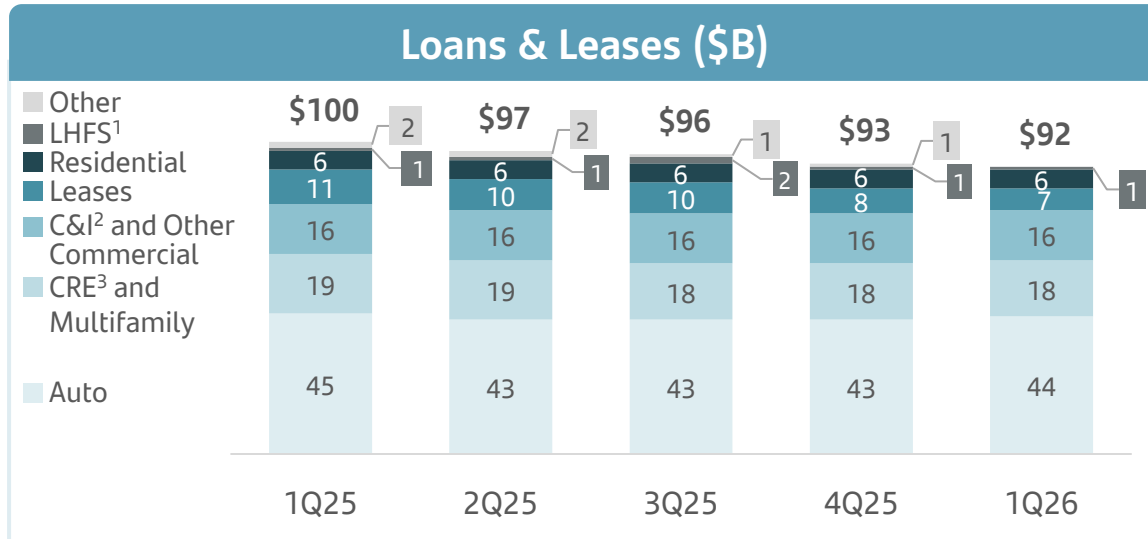


## Expense Drivers

Strong credit performance QoQ and YoY driven by:

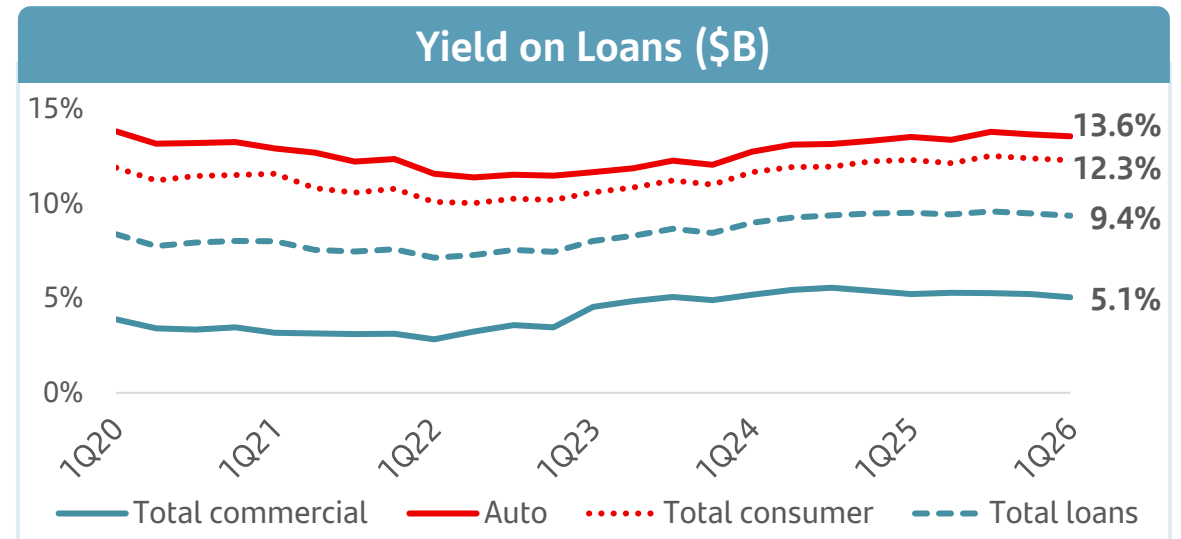
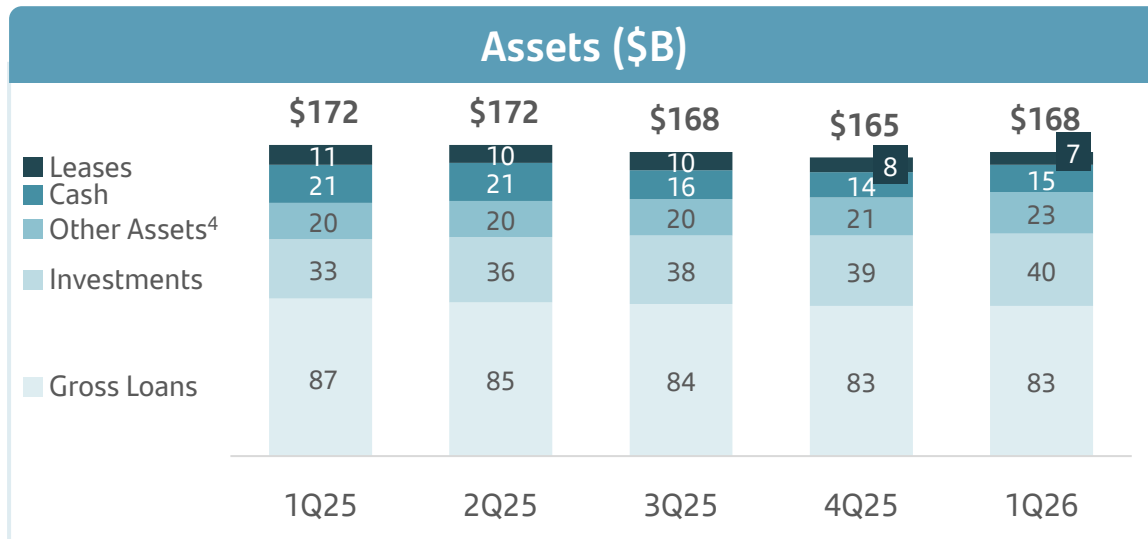
- Lower NCOs QoQ reflecting Auto seasonality
- NCOs below prior-year levels despite normalizing delinquencies, reflecting continued consumer resilience and recoveries which remain at historically elevated levels
- Release in ACL reserves due to seasonality in Auto and lower exposure in personal unsecured due to Q4 loan sales

# Balance Sheet Trends | Assets



### Q1 2026 Recap

- Loans and leases down 1.1% QoQ and 8.0% YoY, driven by lower auto originations, off-balance sheet securitizations, and portfolio sales
- Total loan yields were flat QoQ and YoY, reflecting a stable short-term interest rate environment



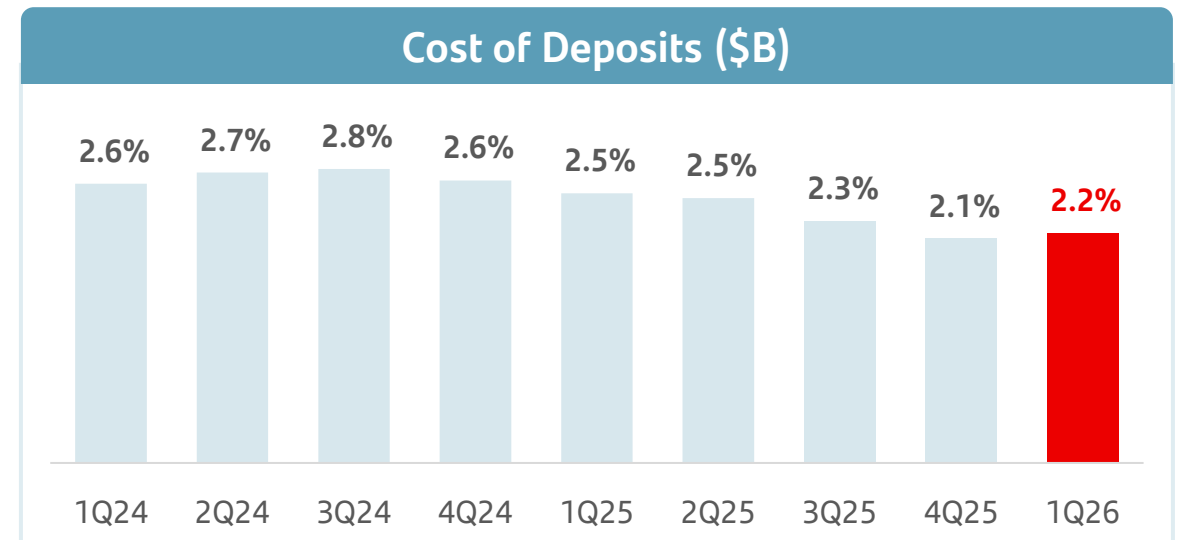
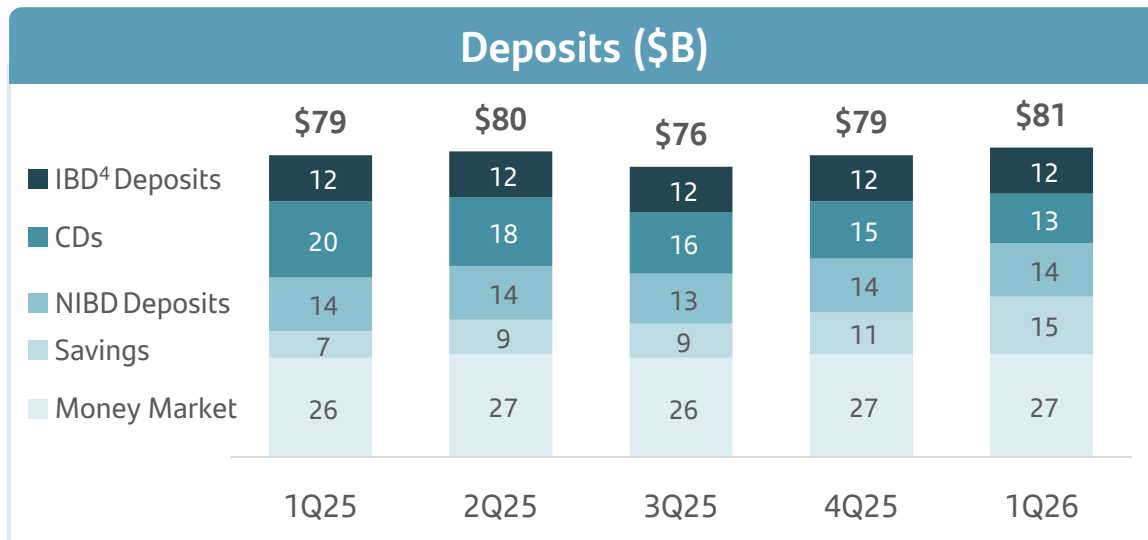
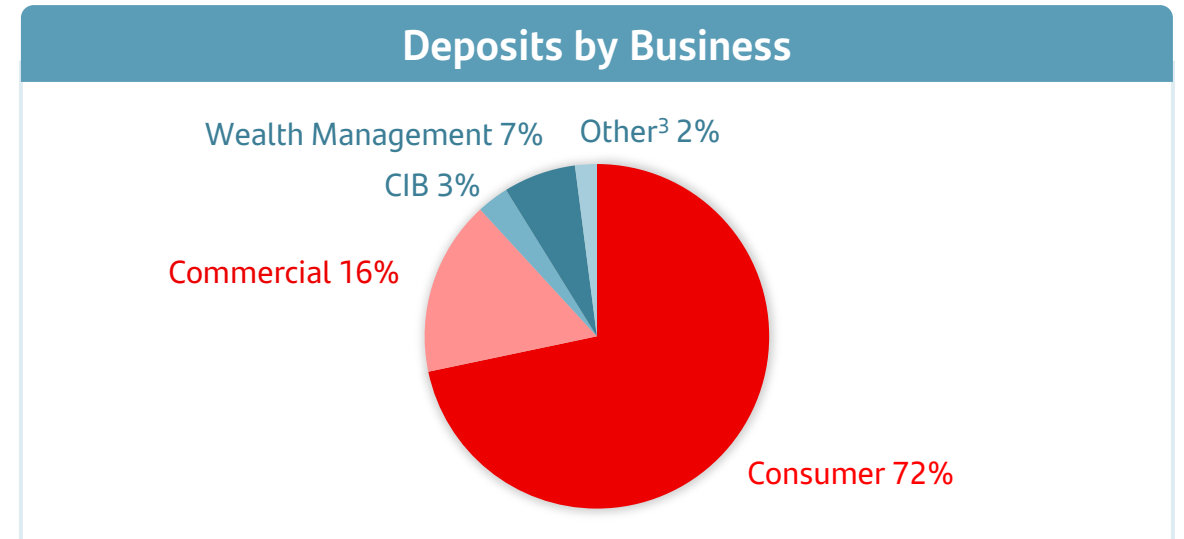
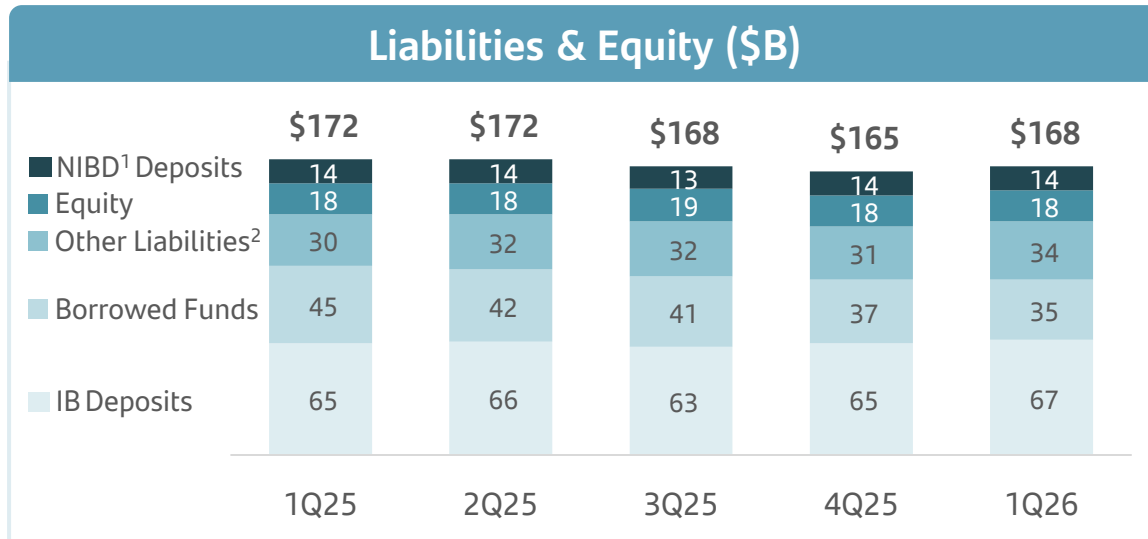
1 | Loans held-for-sale.

2 | Commercial and industrial.

3 | Commercial real estate.

4 | Other assets includes securities purchased under repurchase agreements, LHFS, restricted cash, and ALLL.

# Balance Sheet Trends | Liabilities



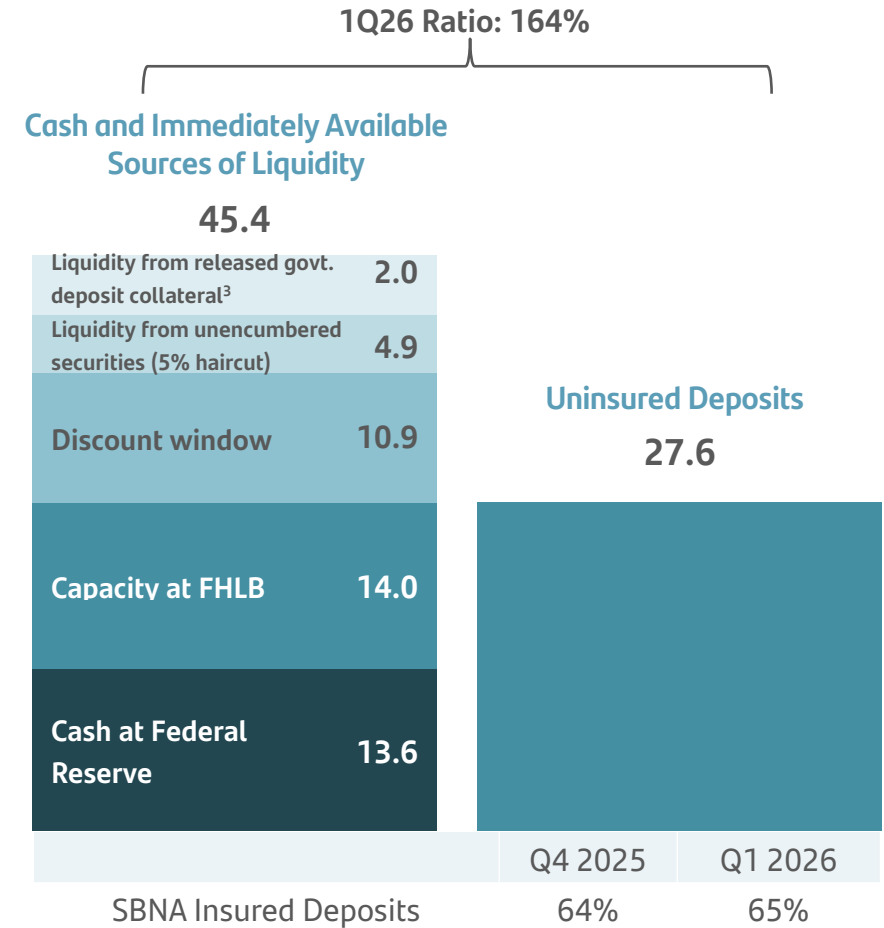
1 | Non-interest-bearing demand.  
 2 | Other liabilities include securities sold under repurchase agreements and trading liabilities.  
 3 | Other consists of deposits related to certain of SHUSA's immaterial subsidiaries and corporate treasury deposits.  
 4 | Interest-bearing demand.

# Liquidity & Wholesale Funding

## Borrowed Funds Profile | Balance (\$B)

	Balance (\$B)			% Variance	
	Q1 2026	Q4 2025	Q1 2025	QoQ	YoY
SHUSA Unsecured Debt <sup>1</sup>	\$ 13.2	\$ 13.5	\$ 15.5	(2%)	(15%)
FHLB	0.5	0.7	3.2	(29%)	(84%)
Credit-Linked Notes ("CLNs")	1.1	0.9	1.1	22%	-
Third-Party Secured Funding <sup>2</sup>	1.9	2.2	3.2	(14%)	(41%)
Amortizing Notes	1.0	1.2	1.6	(17%)	(38%)
Securitizations	17.7	18.6	20.4	(5%)	(13%)
<b>Total SHUSA Funding</b>	<b>35.4</b>	<b>37.1</b>	<b>45.0</b>	<b>(5%)</b>	<b>(21%)</b>
Preferred Equity Issuance to Santander	\$ 2.0	\$ 2.0	\$ 2.0	-	-

## SBNA Contingent Liquidity (\$B)



1 | Includes subordinated notes; includes BSI unsecured debt and \$850M of notes payable to Santander.

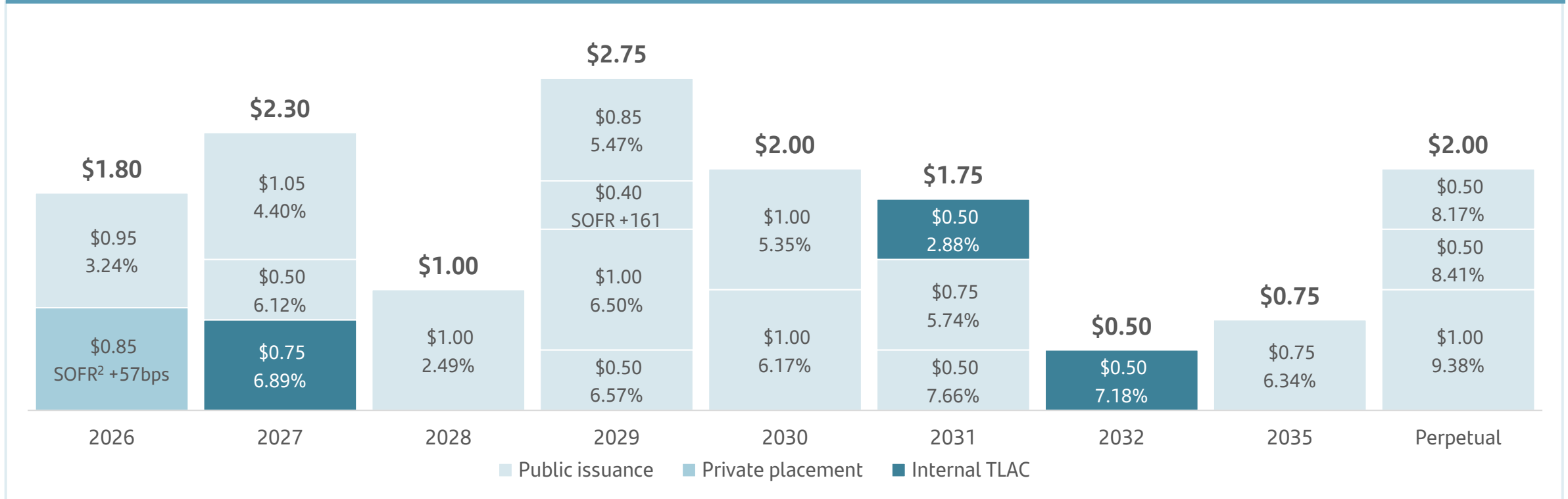
2 | The warehouse lines and repurchase facilities are fully collateralized by a designated portion of SHUSA's retail installment contracts ("RICs"), leased. Includes \$2B warehouse line with Santander's NY branch.

3 | Includes high quality liquid assets that are encumbered as collateral for uninsured government deposits.

# Debt & TLAC

- SHUSA is SEC-registered and issues under the ticker symbol "SANUSA", with ratings for SHUSA of A-(Fitch)/Baa2(Moody's)/BBB+(S&P)
- SHUSA meets the Federal Reserve's TLAC and long-term debt ("LTD") requirements<sup>1</sup>, with 25.2% TLAC, 8.8% eligible LTD and a CET1 ratio of 13.0%

### SHUSA Debt Maturity Schedule (\$B)

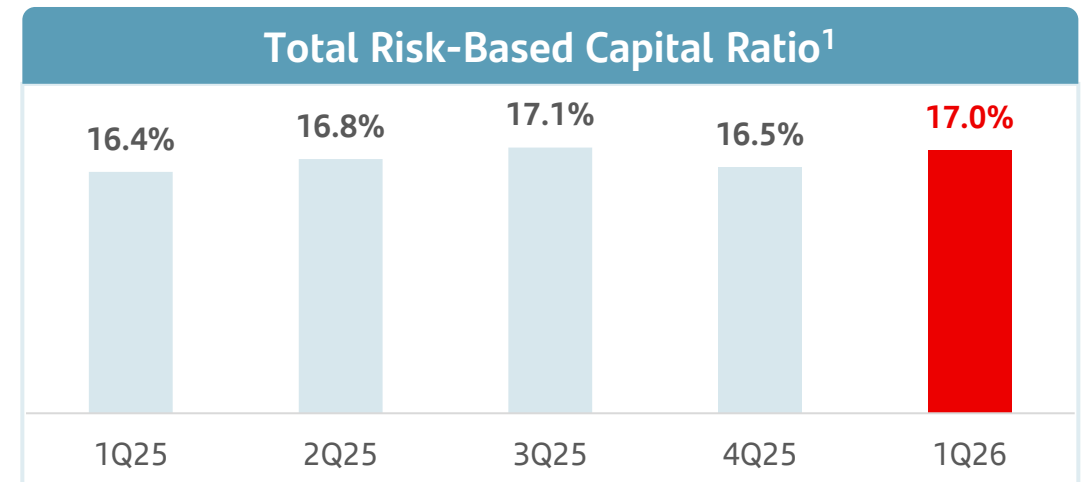
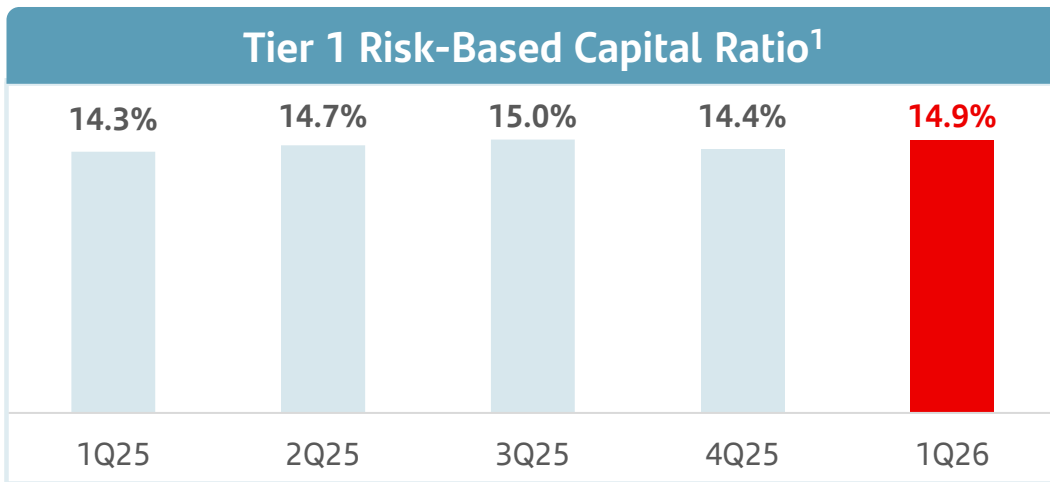
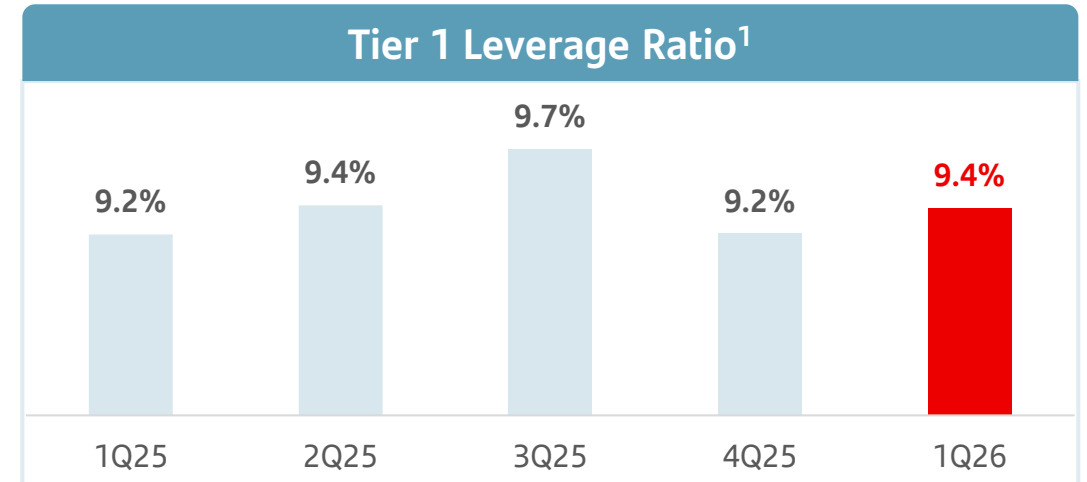
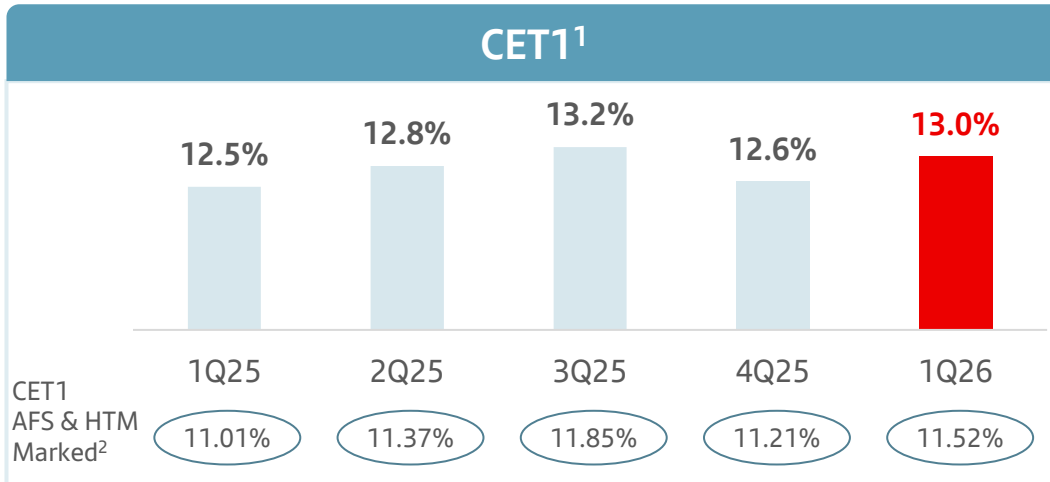


<sup>1</sup> | SHUSA must hold the higher of 18% of its risk-weighted assets ("RWAs") or 9% of its total consolidated assets in the form of TLAC, of which 6% of its RWAs or 3.5% of total consolidated assets must consist of LTD. In addition, SHUSA must maintain a TLAC buffer composed solely of CET1 capital and will be subject to restrictions on capital distributions and discretionary bonus payments based on the size of the TLAC buffer it maintains.

<sup>2</sup> | Secured Overnight Financing Rate.

# Capital Ratios

On June 27, 2025, the Federal Reserve informed SHUSA of its updated stress capital buffer ("SCB") requirement, which became effective on October 1, 2025. SHUSA's updated SCB is 3.4% of its CET1, resulting in an overall CET1 capital requirement of 7.9%.



<sup>1</sup> | Under capital rules, SHUSA is not required to include negative accumulated other comprehensive income ("AOCI") in regulatory capital, but as a subsidiary of a global systemically important bank ("GSIB") we manage AOCI closely as it impacts regulatory capital at the global consolidated level.

<sup>2</sup> | Estimate considering the full liquidation value of available-for-sale ("AFS") and held-to-maturity ("HTM") securities, net of statutory tax (26%).

# Index



At a glance



Results



**Core  
Business  
Activities**



Appendix



# Business Activities Overview

## Consumer

- In addition to branch-based deposits, CBB attracts customers nationwide through its digital banking platform, Openbank
- Market-leading full-spectrum auto lender



### Auto Relationships

#### Preferred Lending



#### Pass-Through

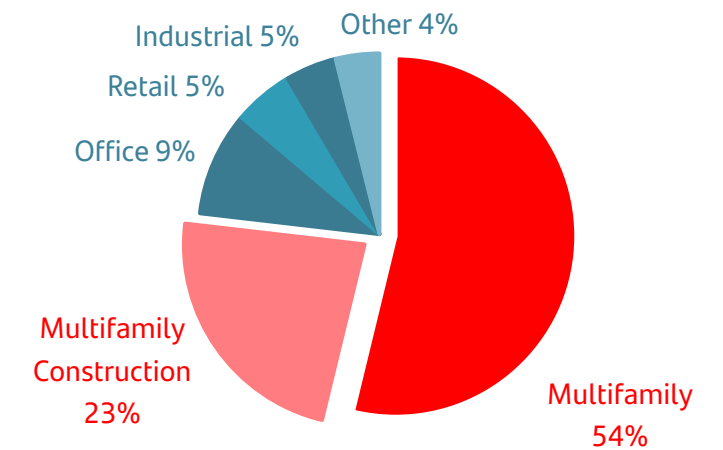


#### Strategic



## Commercial

- CRE: Consists primarily of multifamily loans, and robust servicing fee income from FDIC joint venture<sup>1,2,3</sup>
- C&I: Provides services to a range of commercial customers



## Corporate & Investment Banking

Financing and banking services to corporations with institutional broker dealer, SanCap

Investment banking  
US fixed-income market making



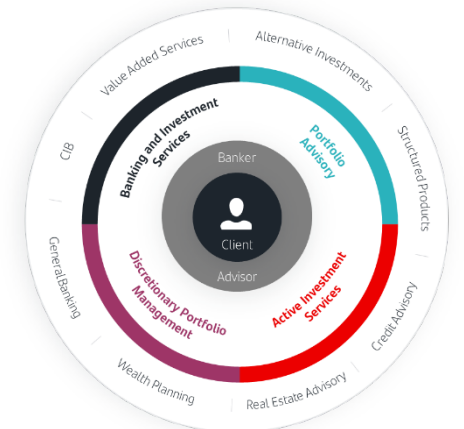
Equity research reports

Sales & trading  
Structuring and advisory services

## Wealth Management

BSI leads in international private banking

- Servicing LatAm UHNW and HNW individuals
- Four investment platforms
- Edge Act corporation
- Present in Miami, New York, Houston & San Diego



<sup>1</sup> | Multifamily Construction is reported within "CRE" in the Company's Form 10-Q for the period ended March 31, 2026. Total Multifamily = \$9.51B and total other CRE = \$8.00B.

<sup>2</sup> | Excludes commercial equipment vehicle financing.

<sup>3</sup> | Does not include the acquired 20% interest in a structured limited liability company (the "Structured LLC") for approximately \$1.1B. The Structured LLC was established by the FDIC to hold and service a \$9B portfolio primarily consisting of New York-based rent-controlled and rent-stabilized multifamily loans retained by the FDIC following a recent bank failure. SBNA classifies its 20% interest in the Structured LLC as an AFS debt security.

# Consumer Activities | Auto & CBB

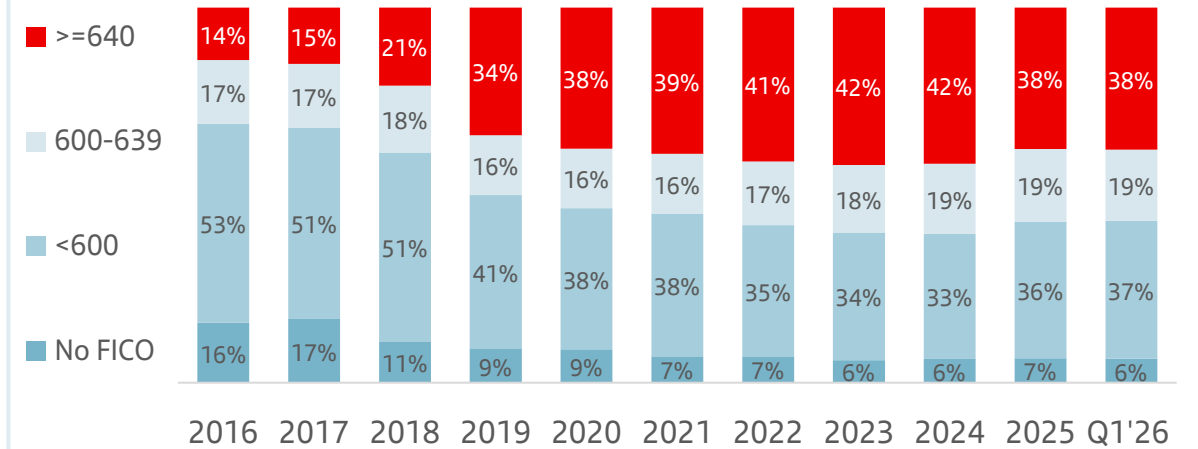
## Income Statement Data

(\$M)	Q1 2026		Q1 2025 <sup>1</sup>		Total Consumer Activities YoY
	Auto	CBB	Auto	CBB	
Interest income	\$ 1,585	\$ 722	\$ 1,633	\$ 717	(1.8%)
Interest expense	618	379	682	359	(4.2%)
Fees and other income	40	72	20	62	35.4%
Lease income	321	-	465	-	(31.1%)
Credit loss expense/(benefit)	420	(1)	396	38	(3.5%)
Lease expense	287	-	355	-	(19.2%)
General, administrative and other expenses	307	381	350	395	(7.7%)
Income/(loss) before income taxes	314	35	335	(13)	8.4%
	2026		2025		YoY
Total assets as of 3/31	\$ 55	\$ 8	\$ 60	\$ 10	(8.7%)

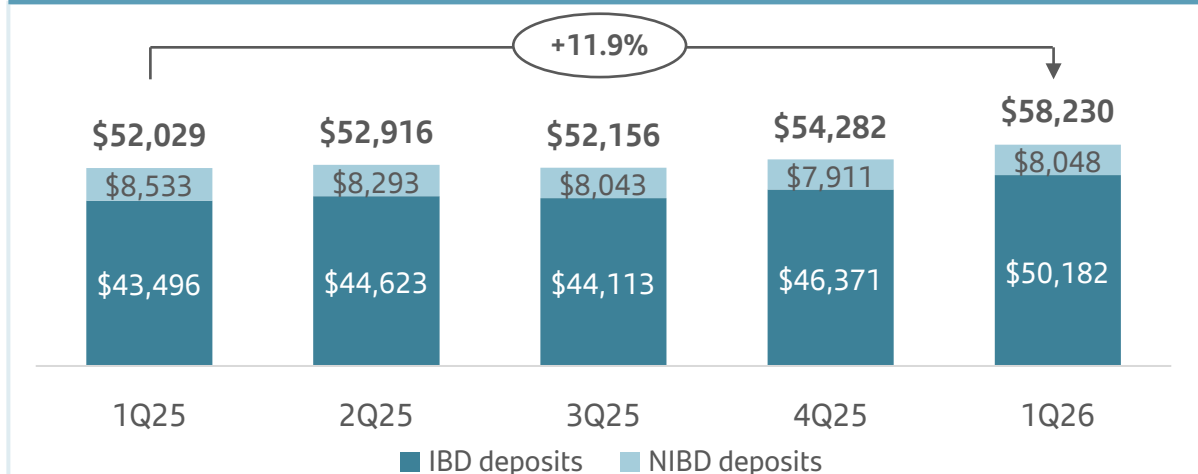
## Loans & Deposits (\$B)

	Q1 2026	Q1 2025 <sup>1</sup>	YoY
Residential mortgages	\$ 4.0	\$ 4.4	(9.1%)
Home equity loans and lines of credit	1.7	2.0	(15.0%)
Auto loans	43.5	44.6	(2.5%)
Personal unsecured loans	0.5	1.7	(70.6%)
Total consumer loans <sup>3</sup>	49.7	52.7	(5.7%)
Total consumer deposits	\$ 58.2	\$ 52.0	11.9%

## Auto Distribution by FICO® Segment<sup>2</sup>



## Total Consumer Deposits (\$B)



<sup>1</sup> | Prior period data has been recast.

<sup>2</sup> | Auto loans excludes commercial fleet and LHFS.

<sup>3</sup> | Ending balance loans and leases held-for-investment ("HFI").

# Commercial Activities | CRE, Multifamily, and C&I

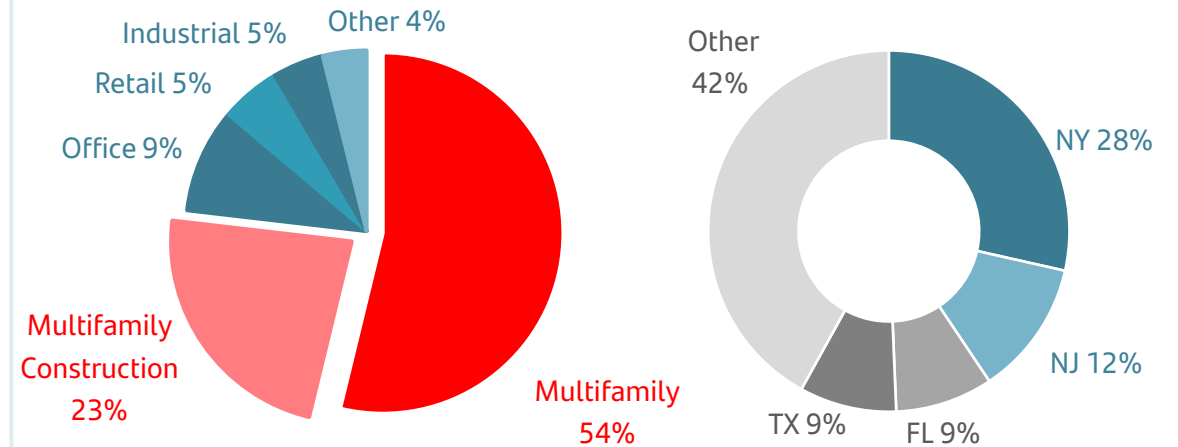
## Income Statement Data

(\$M)	Q1 2026		Q1 2025 <sup>1</sup>		Total Commercial Activities YoY
	C&I	CRE	C&I	CRE	
Interest income	\$ 189	\$ 332	\$ 227	\$ 353	(10.2%)
Interest expense	114	216	138	237	(12.0%)
Fees and other income	21	16	17	19	-
Credit loss expense/(benefit)	(6)	16	(6)	4	NM
General, administrative and other expenses	46	47	49	48	(4.1%)
Income/(loss) before income taxes	56	69	63	83	(14.4%)
(\$B)	2026		2025		YoY
Total assets as of 3/31	\$ 4	\$ 22	\$ 4	\$ 23	(2.7%)

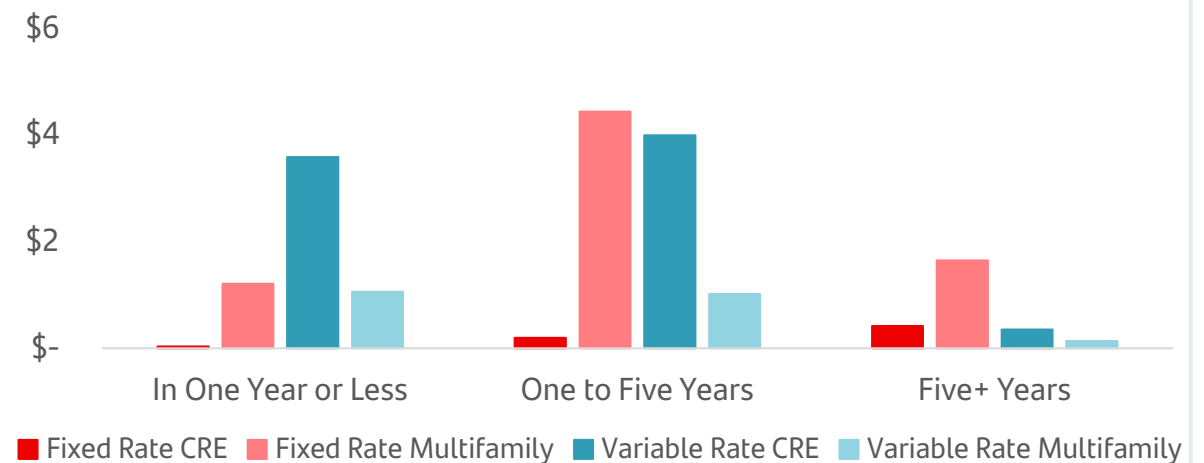
## Loans & Deposits (\$B)

	Q1 2026	Q1 2025 <sup>1</sup>	YoY
CRE loans	\$ 8.0	\$ 8.9	(10.1%)
C&I loans	7.7	8.1	(4.9%)
Multifamily loans	9.5	9.8	(3.1%)
Other commercial	8.4	7.6	10.5%
Total commercial loans <sup>2</sup>	33.6	34.4	(2.3%)
Total commercial deposits	\$ 13.4	\$ 13.5	(0.7%)

## CRE Portfolio and Geographic Diversification



## Portfolio by Maturity and Interest Rate Type (\$B)



# CIB & Wealth Management

## CIB Income Statement Data

(\$M)	Q1 2026	Q1 2025 <sup>1</sup>	YoY
Interest income	\$ 634	\$ 713	(10.9%)
Interest expense	532	661	(19.5%)
Fees and other income	210	192	9.4%
Credit loss expense/(benefit)	2	(5)	NM
General, administrative and other expenses	237	230	3.0%
Income/(loss) before income taxes	73	19	284.2%
(\$B)	2026	2025	YoY
Total assets as of 3/31	\$ 35	\$ 30	14.8%
Total deposits	2	2	2.5%

## Wealth Income Statement Data

(\$M)	Q1 2026	Q1 2025 <sup>1</sup>	YoY
Interest income	\$ 78	\$ 87	(10.3%)
Interest expense	38	37	5.4%
Fees and other income	120	94	27.7%
General, administrative and other expenses	82	75	9.3%
Income/(loss) before income taxes	78	69	13.0%
Asset and wealth management fees	110	85	29.4%
(\$B)	2026	2025	YoY
Total assets as of 3/31	\$ 9	\$ 8	13.6%
Total deposits	6	5	2.7%

<sup>1</sup> | Prior period data has been recast.

# Index



At a glance



Results



Core  
Business  
Activities

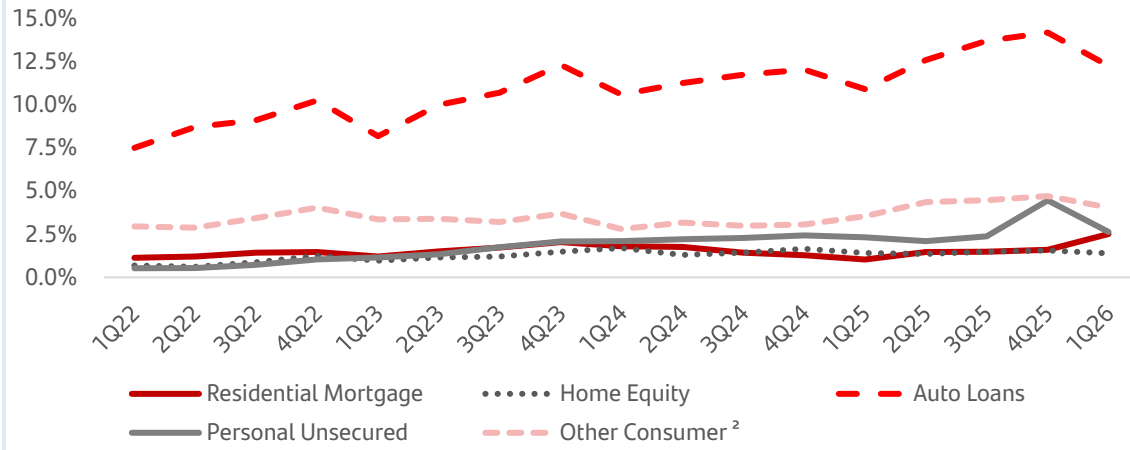


**Appendix**

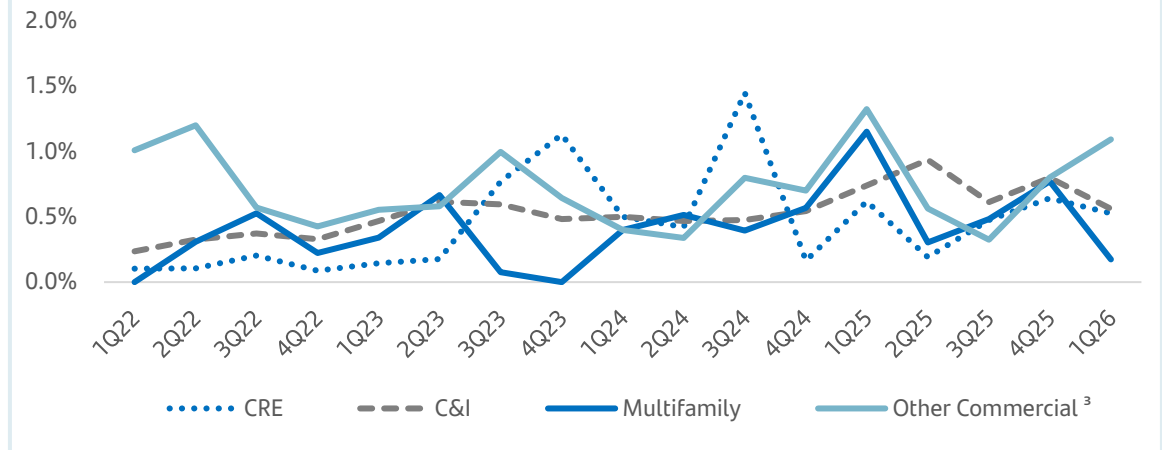


# Loan Delinquency by Portfolio Class

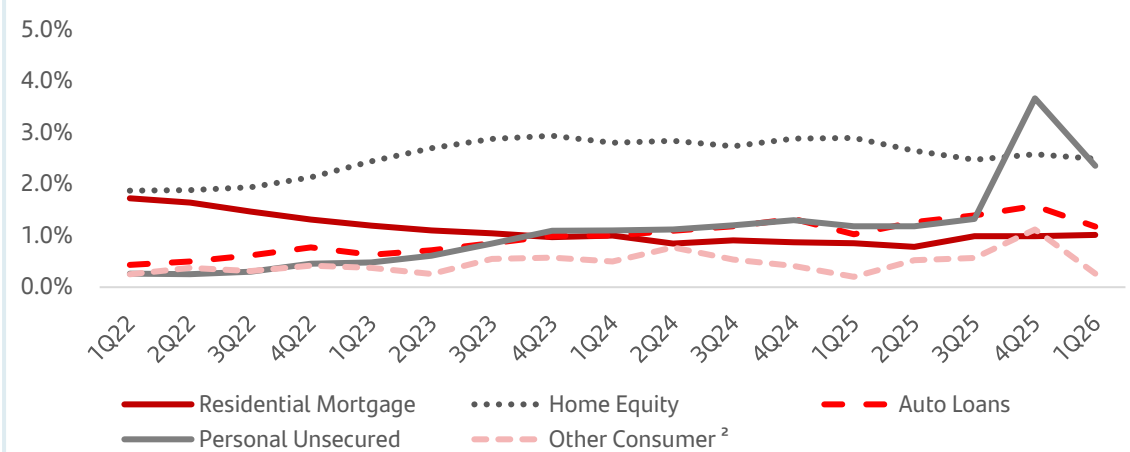
## Consumer | 30-89 Days Past Due<sup>1</sup>



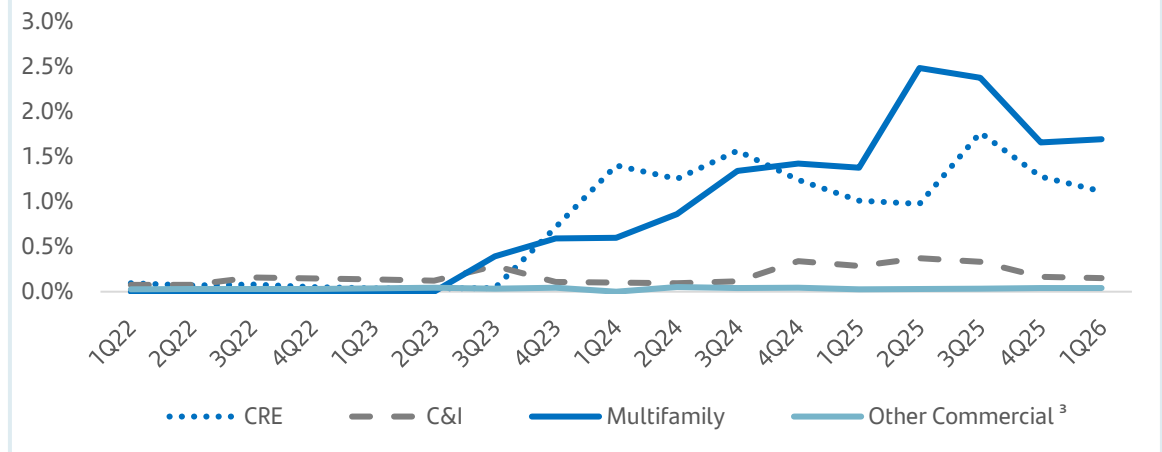
## Commercial | 30-89 Days Past Due<sup>1</sup>



## Consumer | 90+ Days Past Due<sup>1</sup>



## Commercial | 90+ Days Past Due<sup>1</sup>



<sup>1</sup> | Based on a percentage of financing receivables for their respective loan businesses.

<sup>2</sup> | Other consumer (\$15.6M in Q1 2026) primarily includes recreational vehicle and marine loans.

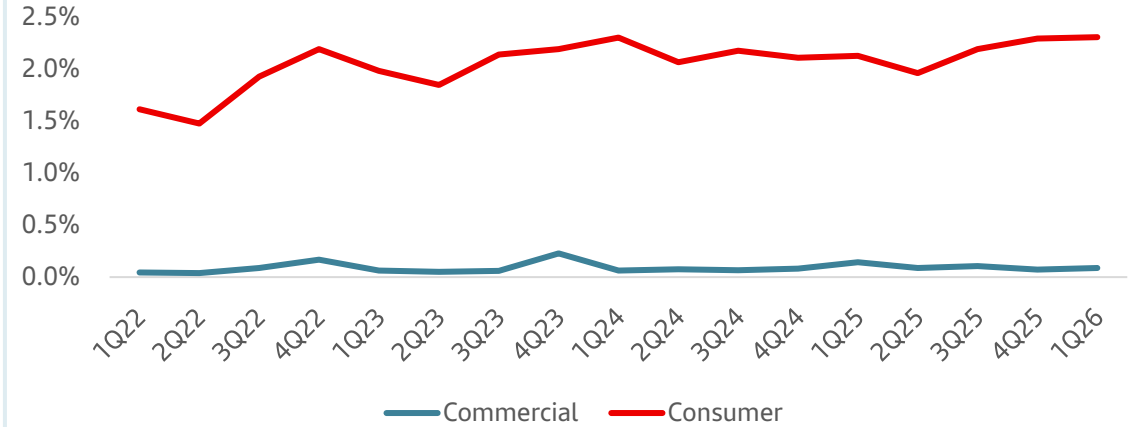
<sup>3</sup> | Other commercial (\$8.4B in Q1 2026) includes commercial equipment vehicle financing leveraged leases and loans.

# Charge-offs and Recoveries by Portfolio Segment

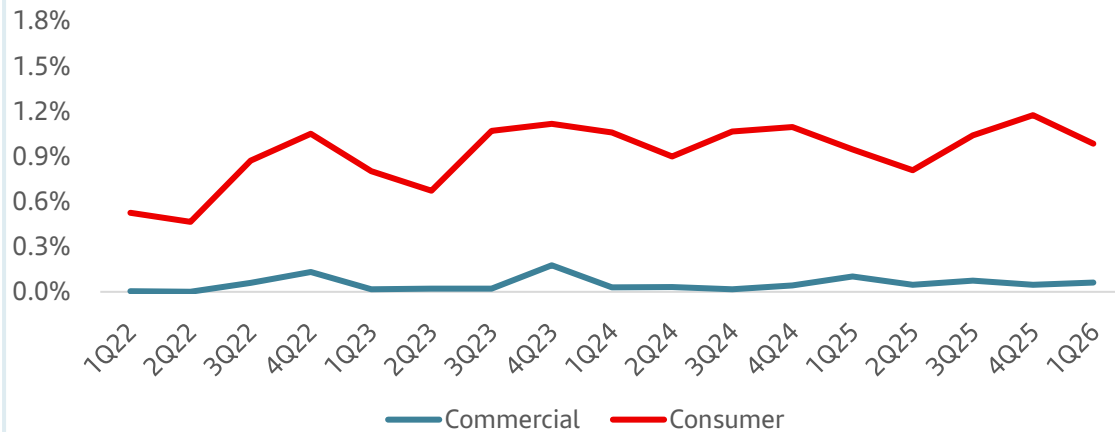
## Q1 2026 Recap

- Consumer NCO levels are marginally higher than prior year, reflecting continued consumer resilience, despite higher delinquencies, as well as strong recoveries.
- Consumer NCOs are lower versus prior quarter, consistent with seasonal trends.

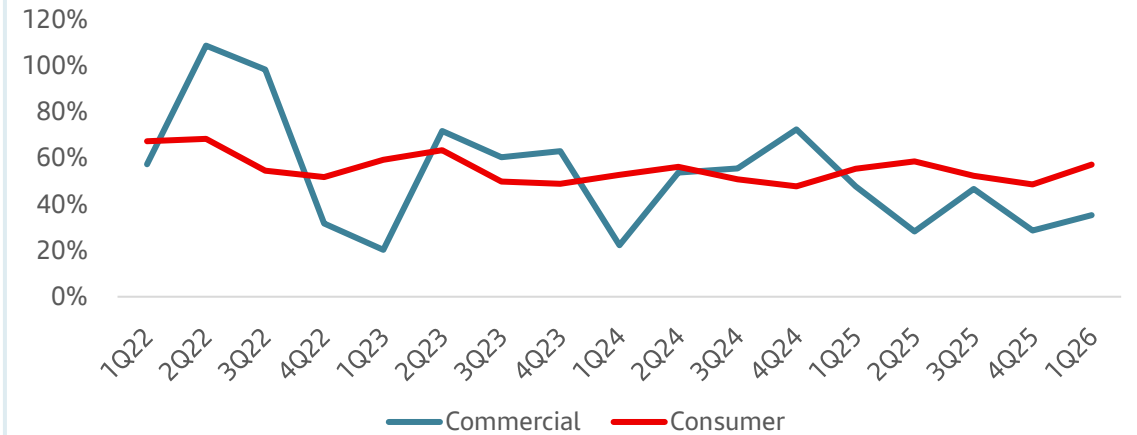
## Charge-offs<sup>1,2</sup>



## Net charge-offs<sup>1</sup>



## Recoveries<sup>3</sup>



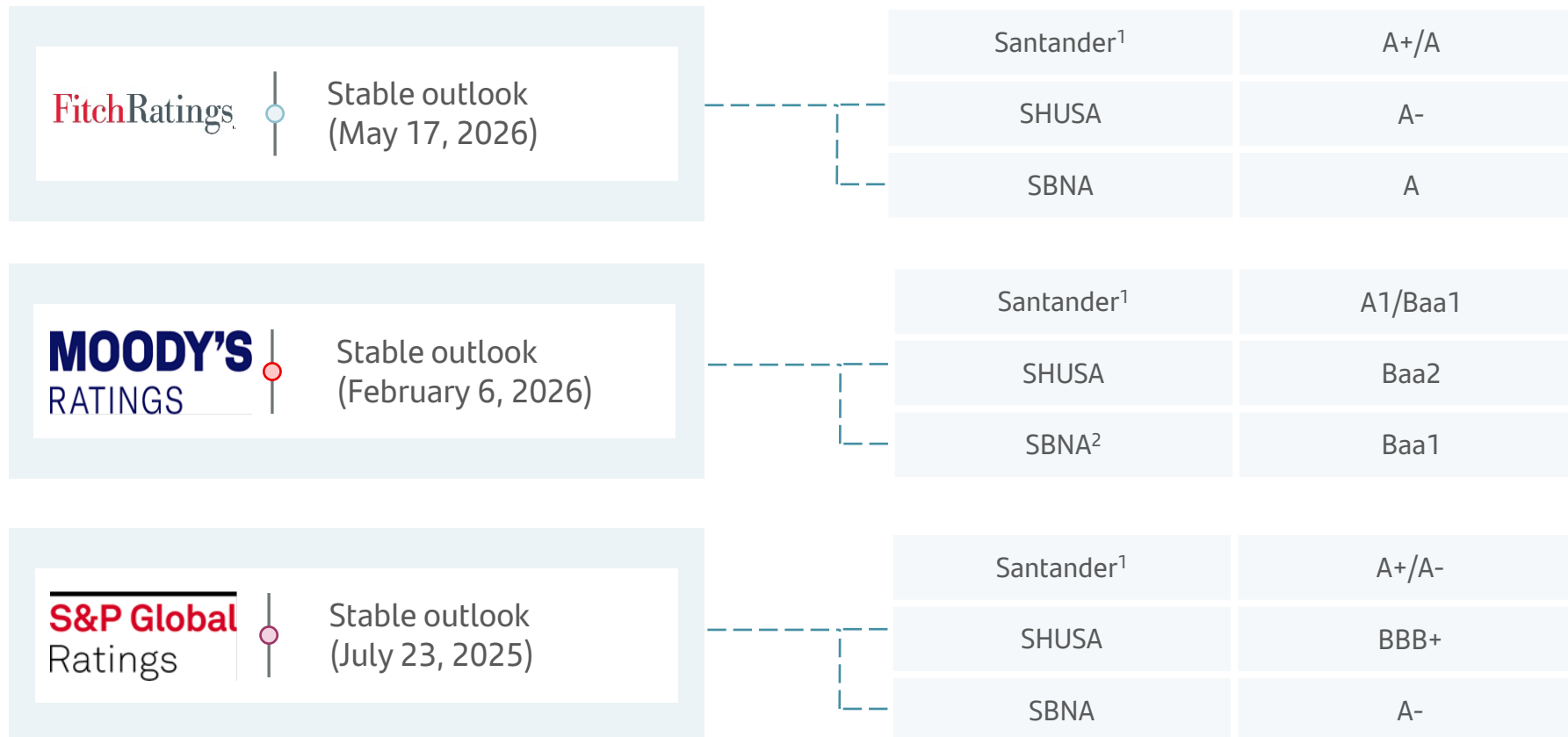
<sup>1</sup> | Charge-offs and NCOs are based on a percentage of their respective average loan balances.

<sup>2</sup> | Includes current period gross write-offs for Q1 2026 by portfolio segment.

<sup>3</sup> | Recoveries are based on a percentage of gross charge-offs.

# Rating Agencies

- In May 2026, Fitch upgraded SBNA’s senior unsecured debt ratings from ‘A-’ to ‘A’, and affirmed SHUSA’s senior unsecured debt ratings at ‘A-’
- S&P and Moody’s affirmed SHUSA’s senior unsecured debt ratings in July 2025 and February 2026, respectively
- In October 2025, Moody's upgraded Santander’s<sup>1</sup> senior preferred debt rating from ‘A2’ to ‘A1’ and in April 2026 Moody’s affirmed Santander’s ratings after taking CMDI related rating actions on EU banks
- Outlook remains “stable” for all ratings and entities



<sup>1</sup> | Senior preferred debt / senior non-preferred debt for Santander.

<sup>2</sup> | SBNA long-term issuer rating.

# SHUSA | Quarterly Trended Statement Of Operations

(\$M)	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025
Interest income	\$ 2,890	\$ 2,985	\$ 3,133	\$ 3,182	\$ 3,137
Interest expense	(1,395)	(1,490)	(1,614)	(1,701)	(1,679)
Net interest income	1,495	1,495	1,519	1,481	1,458
Fees & other income	778	818	821	849	838
Other non-interest income	26	40	53	22	40
Net revenue	2,299	2,353	2,393	2,352	2,336
General, administrative, and other expenses	(1,385)	(1,487)	(1,479)	(1,444)	(1,527)
Credit losses expense/(benefit)	(431)	(489)	(368)	(373)	(426)
Income before taxes	483	377	546	535	383
Income tax (expense)/benefit	(69)	(52)	(90)	(37)	(17)
Net income / (loss)	414	325	456	498	366
NIM	4.0%	3.9%	4.0%	3.9%	3.9%

# SHUSA | Non-GAAP Reconciliations – Income Statement Metrics

(\$M)	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025
<b>SHUSA Revenue</b>					
Net interest income <sup>1</sup>	\$ 1,495	\$ 1,495	\$ 1,519	\$ 1,481	\$ 1,458
Total non-interest income <sup>1</sup>	804	858	874	871	878
Lease expense <sup>1</sup>	(287)	(282)	(336)	(340)	(355)
Total revenue <sup>2</sup>	2,012	2,071	2,057	2,012	1,981
<b>SHUSA Non-Interest Income</b>					
Total non-interest income <sup>1</sup>	\$ 804	\$ 858	\$ 874	\$ 871	\$ 878
Lease expense <sup>1</sup>	(287)	(282)	(336)	(340)	(355)
Non-interest income <sup>2</sup>	517	576	538	531	523
<b>Net Lease Income</b>					
Lease income <sup>1</sup>	\$ 321	\$ 351	\$ 395	\$ 419	\$ 466
Lease expense <sup>1</sup>	(287)	(282)	(336)	(340)	(355)
Net lease income <sup>2</sup>	34	69	59	79	111
<b>SHUSA G&amp;A and Other</b>					
Total general, administrative & other expenses <sup>1</sup>	\$ 1,385	\$ 1,487	\$ 1,479	\$ 1,444	\$ 1,527
Lease expense <sup>1</sup>	(287)	(282)	(336)	(340)	(355)
General, administrative & other (excl. lease) <sup>2</sup>	1,098	1,205	1,143	1,104	1,172

<sup>1</sup> | Represents US GAAP measure.

<sup>2</sup> | Represents non-US GAAP measure.

# SHUSA | Non-GAAP Reconciliations – Capital Metrics

(\$M)	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025
<b>CET1 to risk-weighted assets</b>					
CET1 capital	\$ 13,862	\$ 13,500	\$ 14,584	\$ 14,173	\$ 13,751
Risk-weighted assets	106,804	107,408	110,787	110,393	110,211
<i>Ratio</i>	13.0%	12.6%	13.2%	12.8%	12.5%
<b>Tier 1 leverage</b>					
Tier 1 capital	\$ 15,862	\$ 15,500	\$ 16,584	\$ 16,173	\$ 15,751
Avg total assets, leverage capital purposes	169,594	168,713	170,254	172,553	171,534
<i>Ratio</i>	9.4%	9.2%	9.7%	9.4%	9.2%
<b>Tier 1 risk-based</b>					
Tier 1 capital	\$ 15,862	\$ 15,500	\$ 16,584	\$ 16,173	\$ 15,751
Risk-weighted assets	106,804	107,408	110,787	110,393	110,211
<i>Ratio</i>	14.9%	14.4%	15.0%	14.7%	14.3%
<b>Total risk-based</b>					
Risk-based capital	\$ 18,133	\$ 17,776	\$ 18,910	\$ 18,501	\$ 18,093
Risk-weighted assets	106,804	107,408	110,787	110,393	110,211
<i>Ratio</i>	17.0%	16.5%	17.1%	16.8%	16.4%

# Thank You.

Our purpose is to help people and businesses prosper.

Our culture is based on believing that everything we do should be:

**Simple Personal Fair.**

