

March 3, 2025



# SANTANDER HOLDINGS USA, INC.

Fourth Quarter 2024

Fixed Income Investor  
Presentation

# Important Information

This presentation of Santander Holdings USA, Inc. ("SHUSA") contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 regarding the financial condition, results of operations, business plans and future performance of SHUSA. Words such as "may," "could," "should," "will," "believe," "expect," "anticipate," "estimate," "intend," "plan," "goal" or similar expressions are intended to indicate forward-looking statements. Although SHUSA believes that the expectations reflected in these forward-looking statements are reasonable as of the date on which the statements are made, factors such as the risks and uncertainties described in SHUSA's filings with the Securities and Exchange Commission from time to time may cause SHUSA's performance to differ materially from that suggested by the forward-looking statements. If one or more of the factors affecting SHUSA's forward-looking statements renders those statements incorrect, SHUSA's actual results, performance or achievements could differ materially from those expressed in or implied by the forward-looking statements. Readers should not consider these factors to be a complete set of all potential risks or uncertainties as new factors emerge from time to time.

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# Index



**At a glance**



**Results**



**Core  
Business  
Activities**



**Appendix**



# SHUSA

Our business model focuses on four core segments as we continue to leverage Santander's connectivity

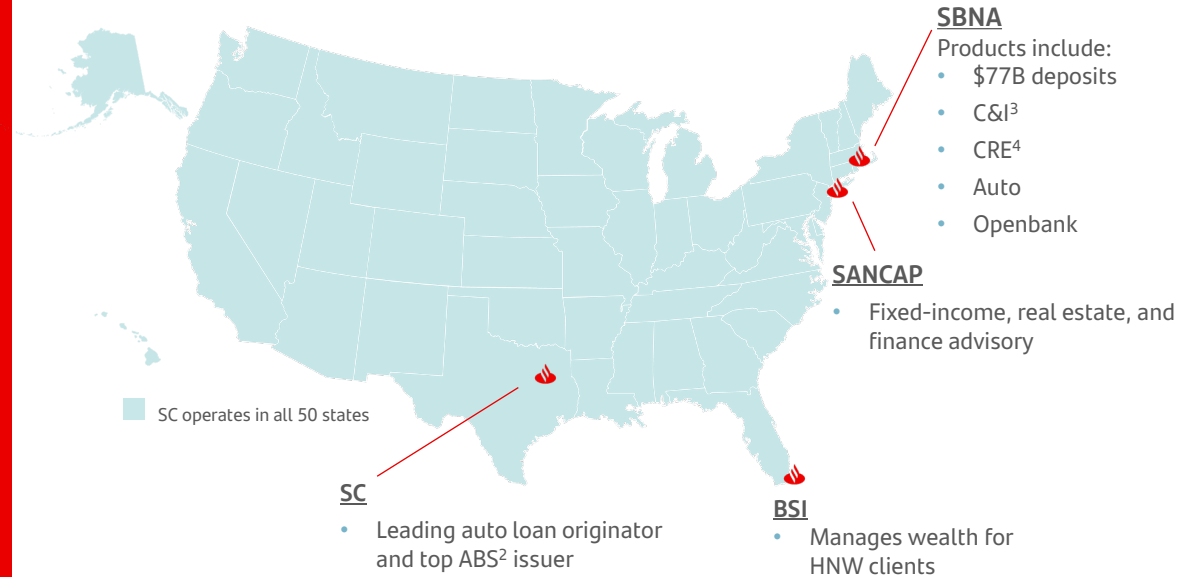
## Core Segments and Q4'24 Assets (\$B)

<b>Consumer</b>	Market-leading full spectrum auto lender and Consumer and Business Banking ("CBB")	\$70
<b>Commercial</b>	Leading multifamily bank lender and proven servicer	\$27
<b>Corporate &amp; Investment Banking ("CIB")</b>	Global hub for capital markets and investment banking	\$25
<b>Wealth Management</b>	Leading brand in LatAm for high-net-worth ("HNW") clients	\$54 <sup>1</sup>

  
**SHUSA**  
**\$165B**  
**Assets**  
  
**~10,700**  
**employees**

Santander Holdings USA, Inc. (SHUSA) is a wholly-owned subsidiary of Banco Santander, S.A. (SAN), one of the most respected banking groups in the world with approximately 165 million customers in Europe, Latin America and the U.S.

### SHUSA's Main Subsidiaries



1 | Represents assets under management, which includes customer deposits, securities, loans and letters of credits  
 2 | Asset-backed securitization  
 3 | Commercial and industrial  
 4 | Commercial real estate

# 2024 Business Highlights

SHUSA is wholly-owned by Santander, which has been recognized as the **highest ranked European bank among World's Most Admired Companies** according to annual rankings from **Fortune magazine**<sup>1</sup>

## Accomplishments

**Fitch upgraded the rating of SHUSA** senior unsecured debt to 'A-' with a **stable outlook**<sup>2</sup>

Achieved **strong supervisory stress test results** which demonstrates balance sheet and capital base strength

SBNA earned an **"Outstanding" Community Reinvestment Act rating** for the second consecutive three-year assessment period

Distributed **\$1.1B in common stock dividends**

## Consumer

**Launched Openbank** digital high-yield savings platform in the US, surpassing \$2B in deposits within the first three months of operation

**#7 auto loan originator** in the US, **diversifying** across strategic dealer groups<sup>3</sup>

**36%** of auto loans funded with retail deposits<sup>4</sup>

**Top 5 auto ABS issuer** in the US

## Commercial

FDIC joint venture in Multifamily achieved **strong performance** with robust net income and asset quality

**Improved net income and operational efficiency** as a result of the 2023 integration of the C&I and CRE businesses under common leadership

## CIB

**Expanded** our business, advisory capabilities, and expertise to **generate higher fee income**

**Widening corporate and investment banking offerings** across increasing number of industries and added over **1,000 new clients**<sup>5</sup> to coverage

**Leading position in efficiency and contributed positively** to overall profitability YoY

## Wealth

Achieved double digit growth YoY and **record-high profitability**

**Best bank for Wealth Management** in Latin America for two consecutive years<sup>6</sup>

**Best International Private Bank** in Latin America for two consecutive years<sup>6</sup>

**Best Private Bank** for UHNW individuals in Latin America<sup>6</sup>



<sup>1</sup> | Fortune. "Fortune's Most Admired Companies." Jan. 31, 2025

<sup>2</sup> | February 14, 2025

<sup>3</sup> | J.D. Power Market Share Report (Jan. 2024 – Dec. 2024; includes Santander Consumer USA and Chrysler Capital combined)

<sup>4</sup> | Including lease, auto funded with deposits is 44%

<sup>5</sup> | US CIB banking/markets definition of client vs. Bank Secrecy Act/Anti-Money Laundering policy definition

<sup>6</sup> | Euromoney's 2024 Awards for Excellence

# SHUSA 2024 Results at a Glance

## PERFORMANCE HIGHLIGHTS

### Revenues

- Strong revenue growth, supported by higher CIB and Auto margins, and robust fee income growth (+19% YoY) driven by consumer and deposit fees, CIB, and FDIC joint venture in CRE
- Offset by strategic balance sheet activities (\$3.8B), higher deposit cost, lower loan and lease volume in Auto

### Expenses

- Expenses improved (-6% YoY) due to cost initiatives across the company offset by strategic investments in digital transformation and CIB buildout offset

### Credit

- Despite expected gradual normalization, overall credit performance remains stable, driven by a resilient employment environment and sustained economic growth

### Capital and Liquidity

- Solid position evidenced by regulatory metrics (Common equity Tier 1 ("CET1") and total loss-absorbing capacity ("TLAC")), stress tests and contingent liquidity

## FINANCIAL METRICS

**\$1.1B**  
NET INCOME  
Up \$144M YoY

**3.8%**  
NET INTEREST MARGIN ("NIM")  
Down 19bps YoY  
Up 3bps QoQ

## CREDIT

**12.1%**  
30-89 DAYS AUTO<sup>1</sup>  
DELINQUENCY  
Down 27bps YoY

**2.5%**  
NET CHARGE-OFFS<sup>2</sup> ("NCOs")  
Up 31bps YoY

## CAPITAL/LIQUIDITY

**12.7%**  
CET1

**23.0%**  
TLAC RATIO



1 | Consumer auto only  
2 | Total NCOs (Consumer + Commercial)

# SHUSA Q4 & 2024 Financial Results

(\$M)	Quarter ended			Change		Year ended		Change
	4Q24	3Q24	4Q23	QoQ	YoY	2024	2023	YoY
<b>Net interest income ("NII")</b>	\$ 1,414	\$ 1,383	\$ 1,403	2%	1%	\$ 5,578	\$ 5,875	-5%
Fees & other income	826	750	693	10%	19%	3,380	3,320	2%
Other non-interest income	40	55	36	-27%	11%	224	145	54%
<b>Net revenue</b>	<b>2,280</b>	<b>2,188</b>	<b>2,132</b>	<b>4%</b>	<b>7%</b>	<b>9,182</b>	<b>9,340</b>	<b>-2%</b>
General & administrative expenses	(1,567)	(1,596)	(1,662)	-2%	-6%	(6,275)	(6,327)	-1%
<b>Credit loss (expense)/benefit</b>	<b>(620)</b>	<b>(431)</b>	<b>(619)</b>	<b>44%</b>	<b>0%</b>	<b>(1,937)</b>	<b>(2,226)</b>	<b>-13%</b>
<b>Income before taxes</b>	<b>93</b>	<b>161</b>	<b>(149)</b>	<b>-42%</b>	<b>163%</b>	<b>970</b>	<b>787</b>	<b>23%</b>
Tax (expense)/benefit	33	32	91	3%	-64%	107	146	-27%
<b>Net income</b>	<b>\$ 126</b>	<b>\$ 193</b>	<b>\$ (58)</b>	<b>-34%</b>	<b>319%</b>	<b>\$ 1,077</b>	<b>\$ 933</b>	<b>15%</b>
<b>NIM</b>	<b>3.8%</b>	<b>3.8%</b>	<b>3.9%</b>			<b>3.8%</b>	<b>4.0%</b>	

# Index



At a Glance



**Results**



Core  
Business  
Activities



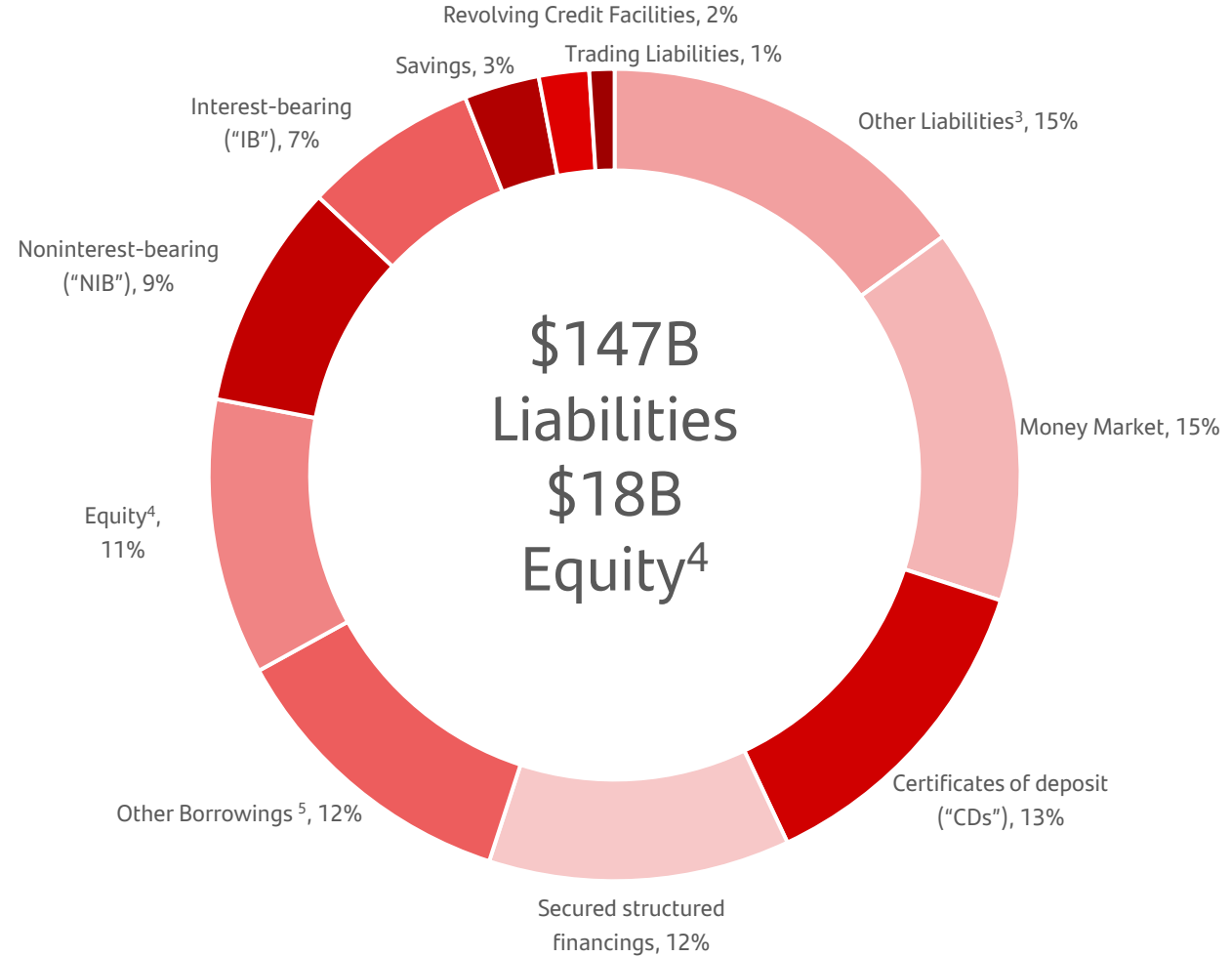
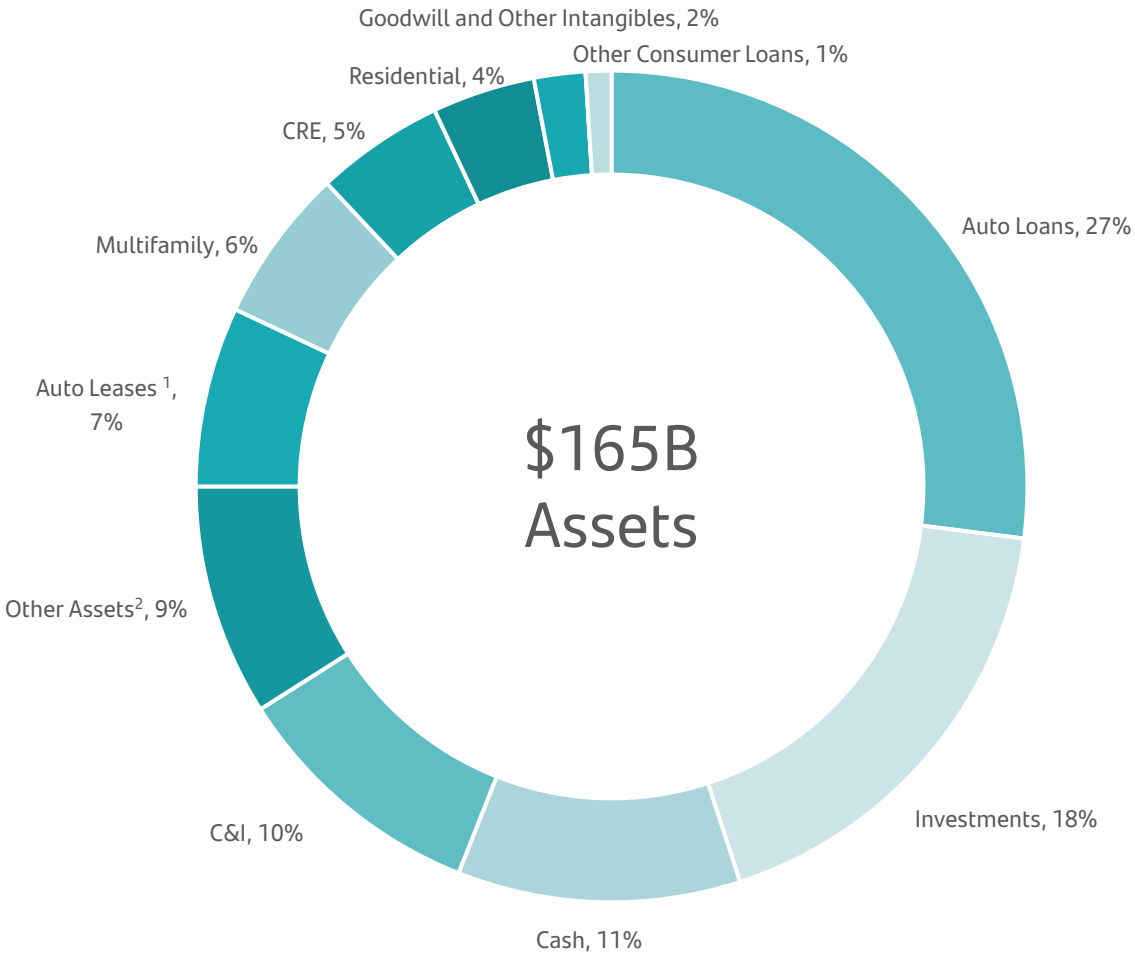
Appendix





# Q4 Balance Sheet Overview

SHUSA continues to target segments with proven competitive advantages such as auto and multifamily



1 | Operating leases

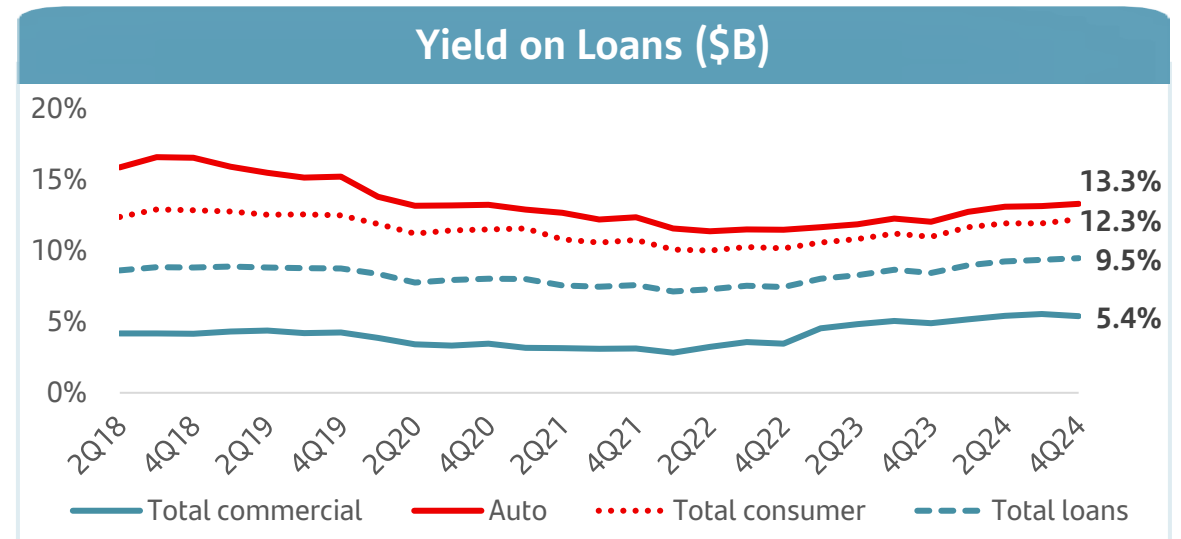
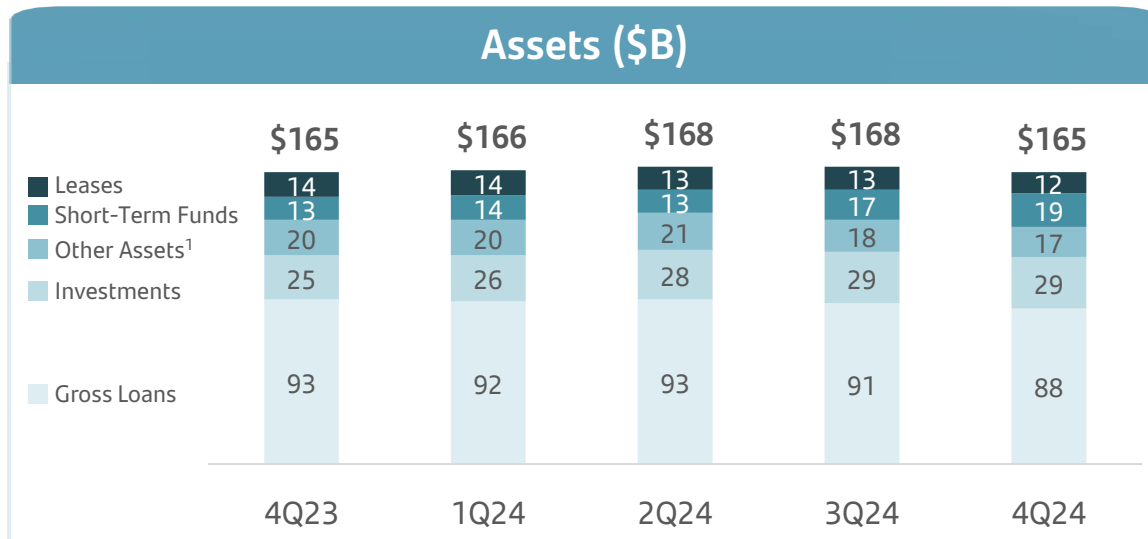
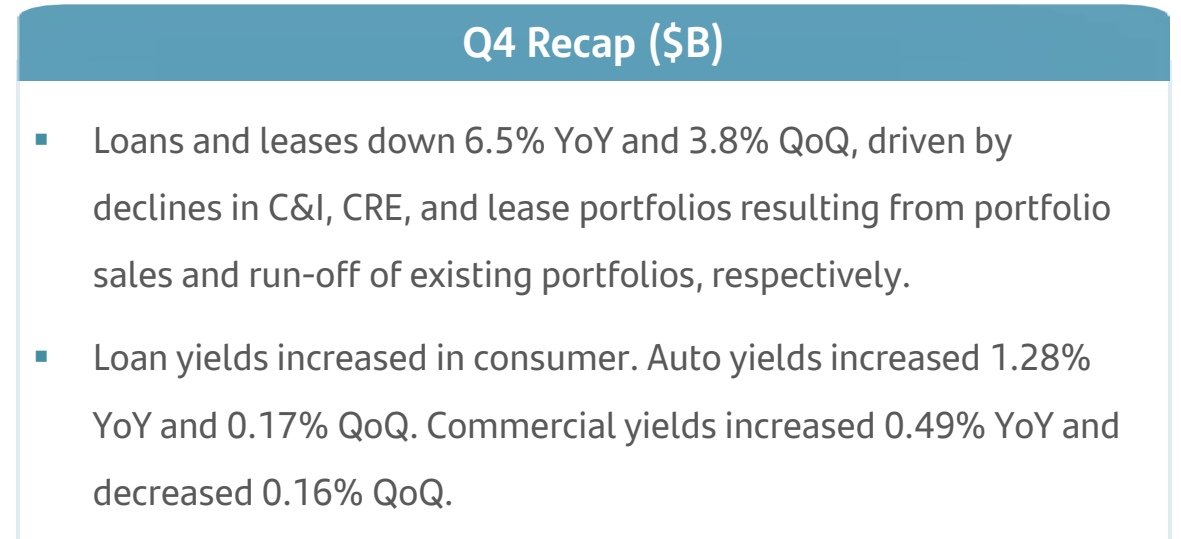
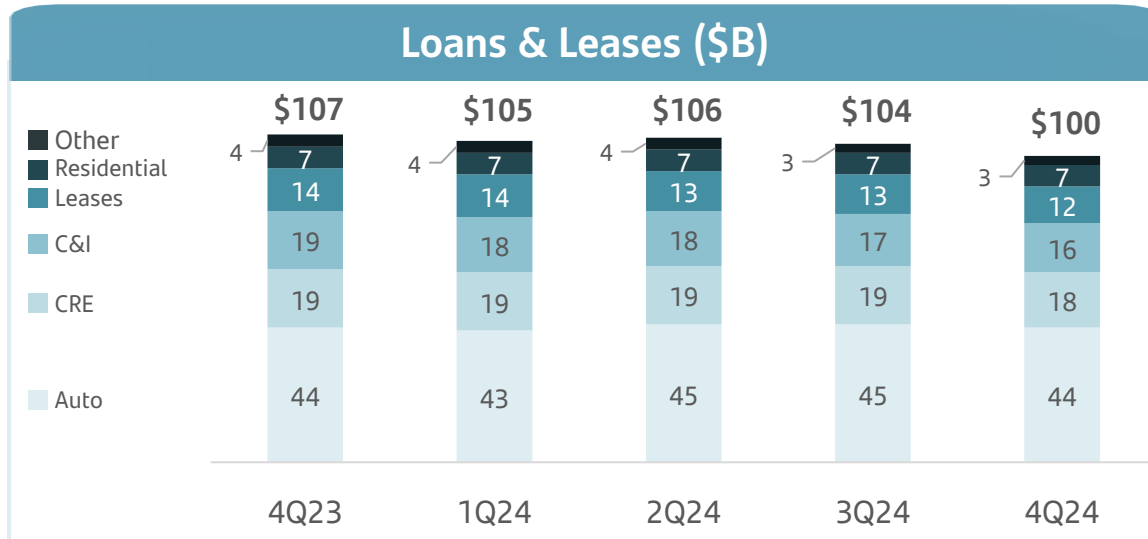
2 | Includes restricted cash and federal funds sold and securities purchased under resale agreements or similar arrangements.

3 | Includes federal funds purchased and securities loaned or sold under repurchase agreements

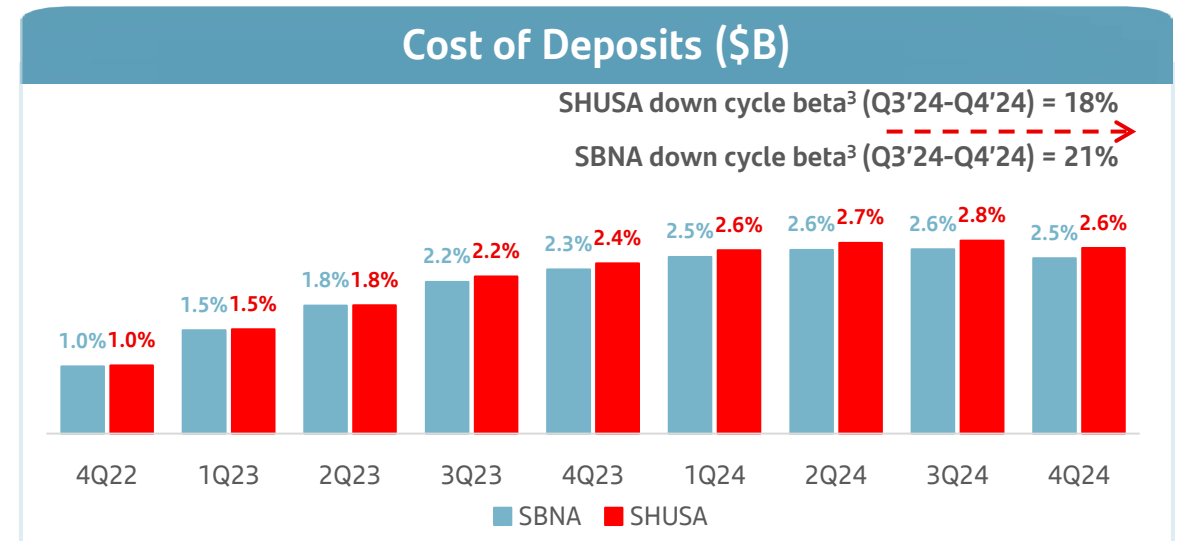
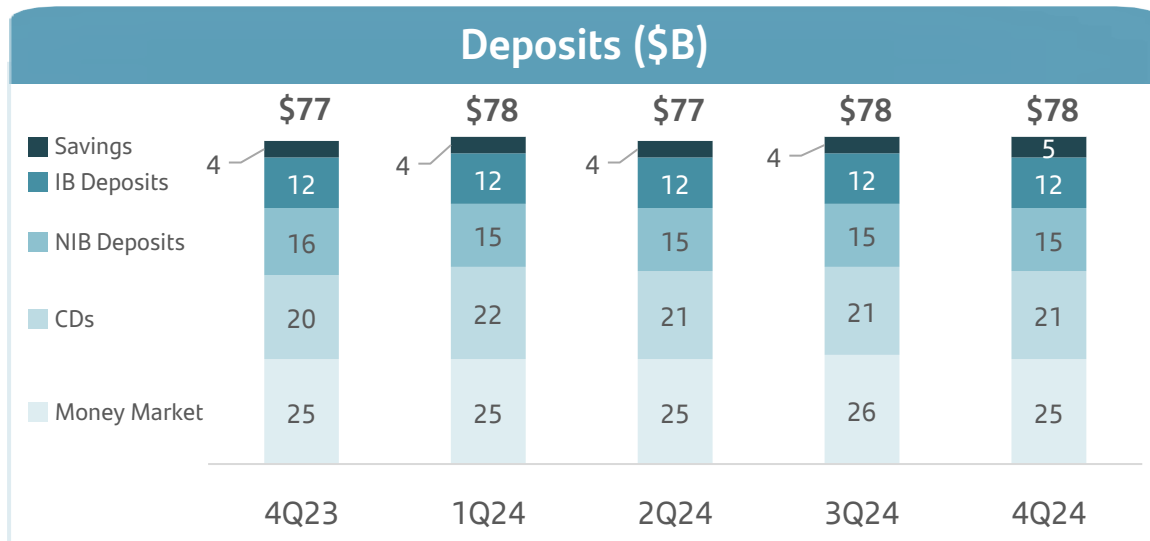
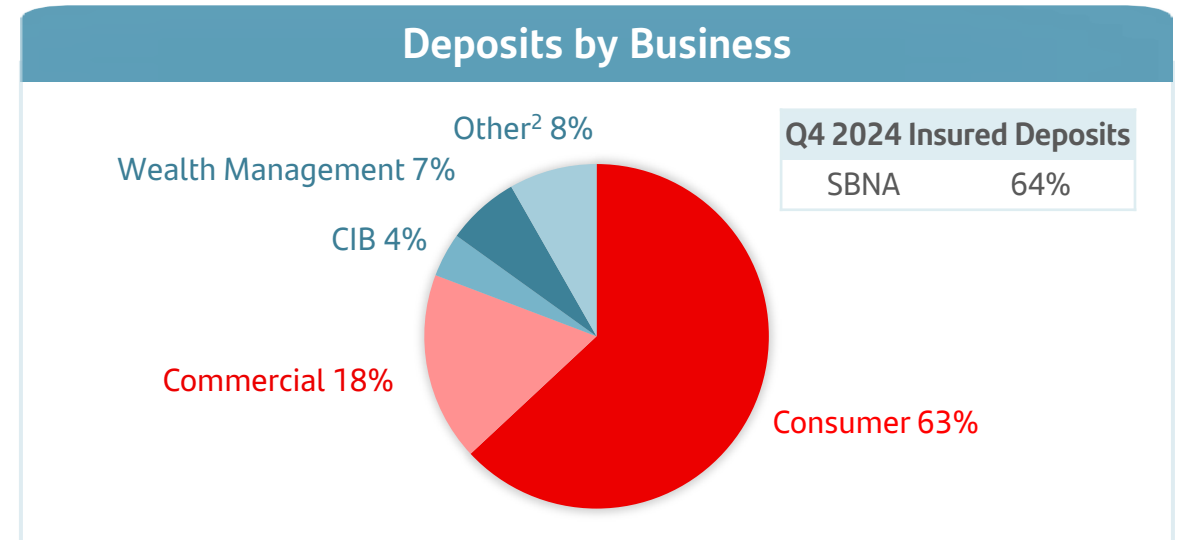
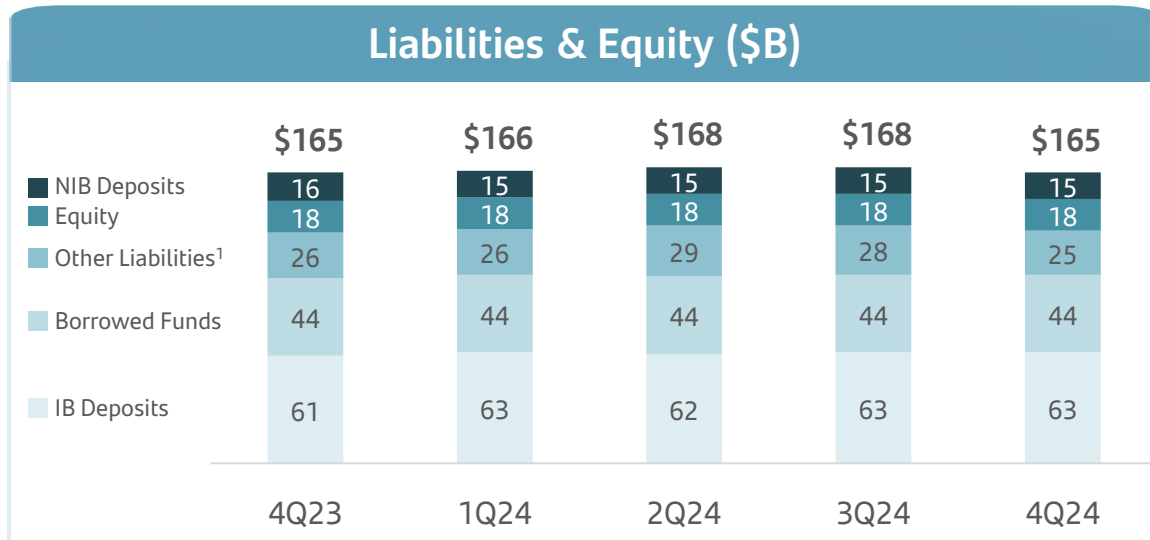
4 | Includes mezzanine equity

5 | Includes Federal Home Loan Bank ("FHLB") borrowings

# Balance Sheet Trends | Assets



# Balance Sheet Trends | Liabilities



1 | Other liabilities include securities sold under repurchase agreements and trading liabilities

2 | Other consists of deposits related to certain of SHUSA's immaterial subsidiaries and corporate treasury deposits

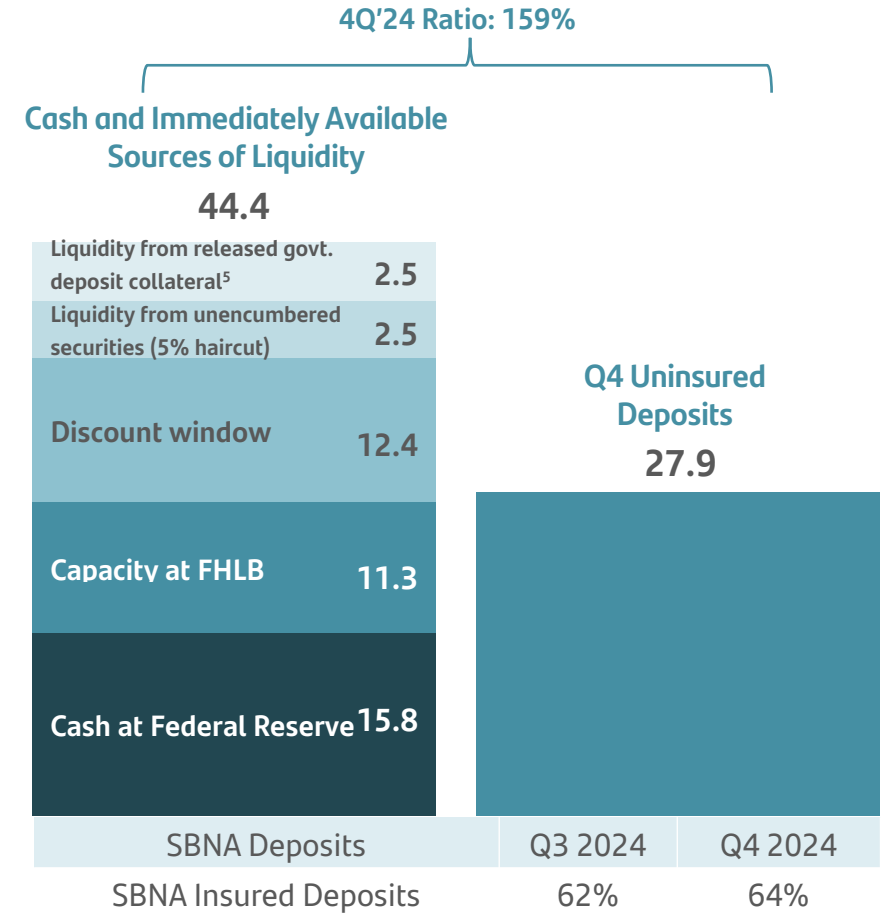
3 | Cycle beta represents deposit beta measured relative to 61 bps change in average Fed funds ("FF") effective rate since the beginning of the rate cutting cycle, which began in Q3 2024. Cost of deposit numbers are rounded.

# Liquidity & Wholesale Funding

## Borrowed Funds Profile | Balance (\$B)

	Balance (\$B)			% Variance	
	Q4 2024	Q3 2024	Q4 2023	QoQ	YoY
SHUSA Unsecured Debt <sup>1</sup>	\$ 13.7	\$ 13.9	\$ 11.7	(1%)	17%
SBNA Unsecured Debt <sup>2</sup>	-	2.0	2.0	(100%)	(100%)
FHLB	4.7	2.2	6.6	110%	(29%)
Credit-Linked Notes ("CLNs")	1.2	1.0	1.2	14%	3%
Third-Party Secured Funding <sup>3</sup>	4.0	2.7	3.6	49%	12%
Amortizing Notes	1.9	2.2	3.5	(14%)	(46%)
Securitizations	18.5	20.4	15.6	(9%)	18%
<b>Total SHUSA Funding</b>	<b>44.0</b>	<b>44.4</b>	<b>44.1</b>	<b>(1%)</b>	<b>(0%)</b>
Preferred Equity Issuance to Santander	\$2.0	\$2.0	\$2.0	0%	0%

## SBNA Contingent Liquidity<sup>4</sup> (\$B)



1 | Includes the subordinated notes; includes BSI unsecured

2 | These notes are payable to SHUSA's parent company, Santander

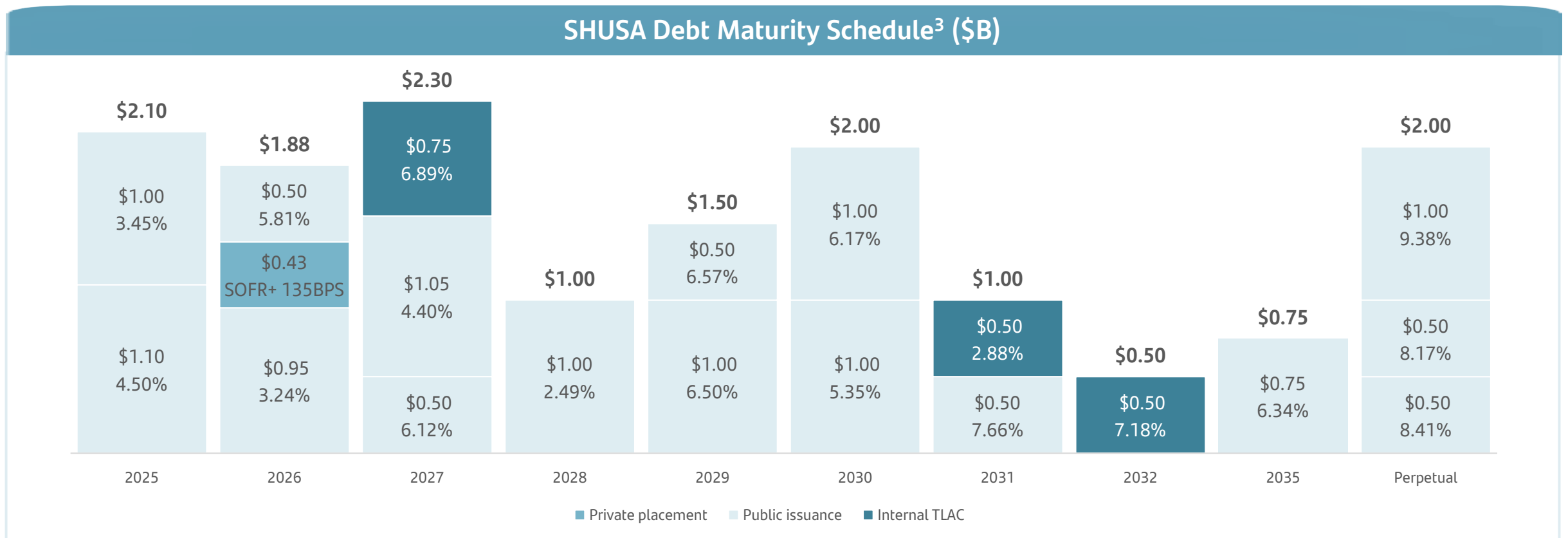
3 | The warehouse lines and repurchase facilities are fully collateralized by a designated portion of SHUSA's retail installment contracts ("RICs"), leased

4 | As of 12/31/2024

5 | Includes high quality liquid assets that are encumbered as collateral for uninsured government deposits

# Debt & TLAC

- SHUSA is SEC-registered and issues under the ticker symbol "SANUSA", with ratings for SHUSA of A-(Fitch)<sup>1</sup>/Baa2(Moody's)/BBB+(S&P)
- SHUSA meets Federal Reserve's TLAC and long-term debt ("LTD") requirements<sup>2</sup>, with 23.04% TLAC, 8.05% eligible LTD and a CET1 ratio of 12.71%



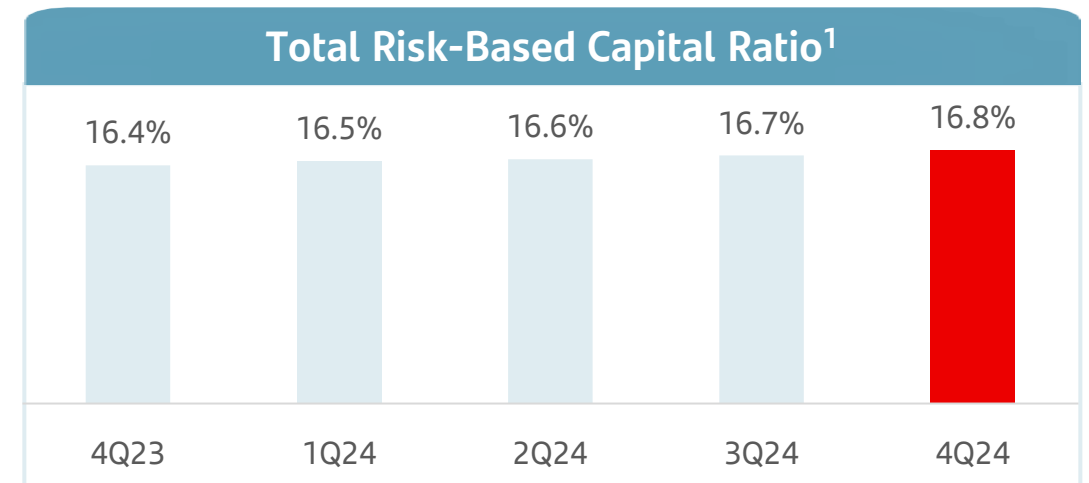
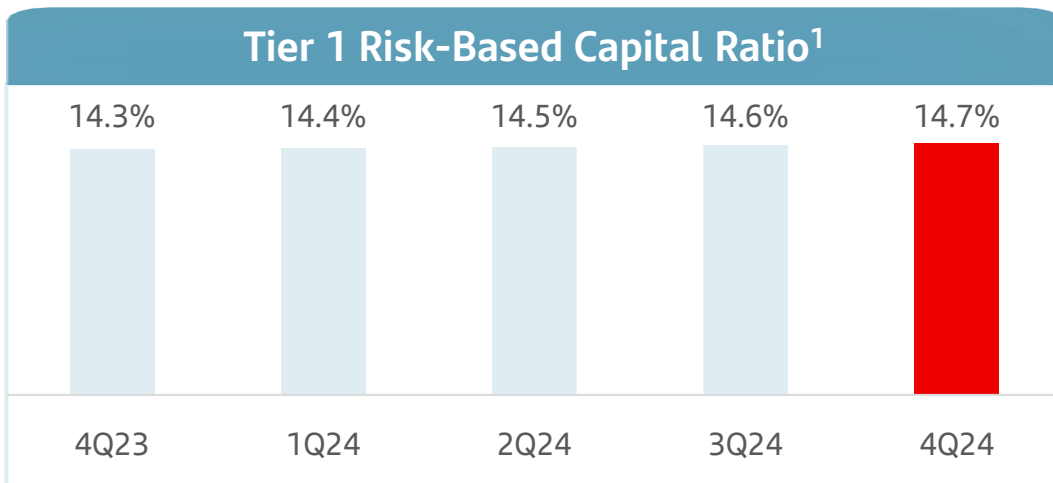
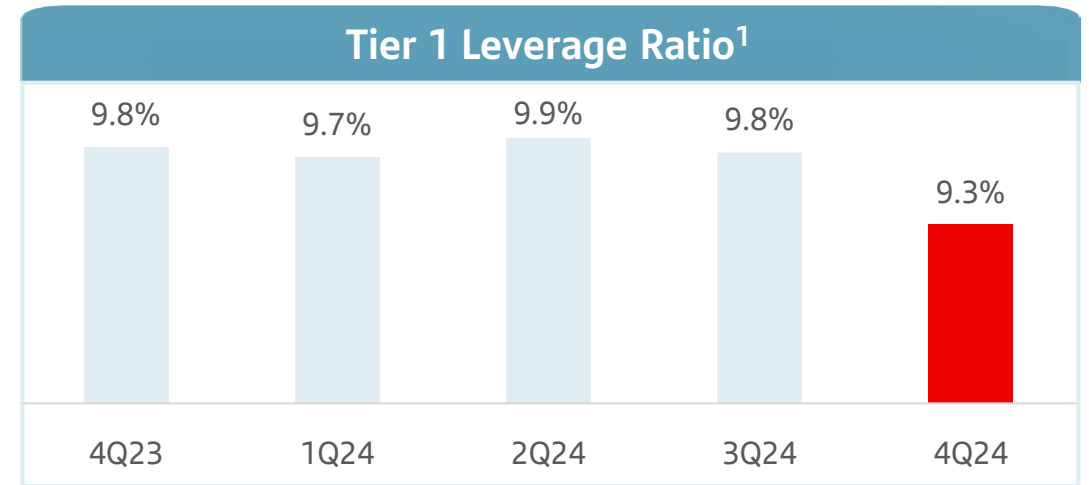
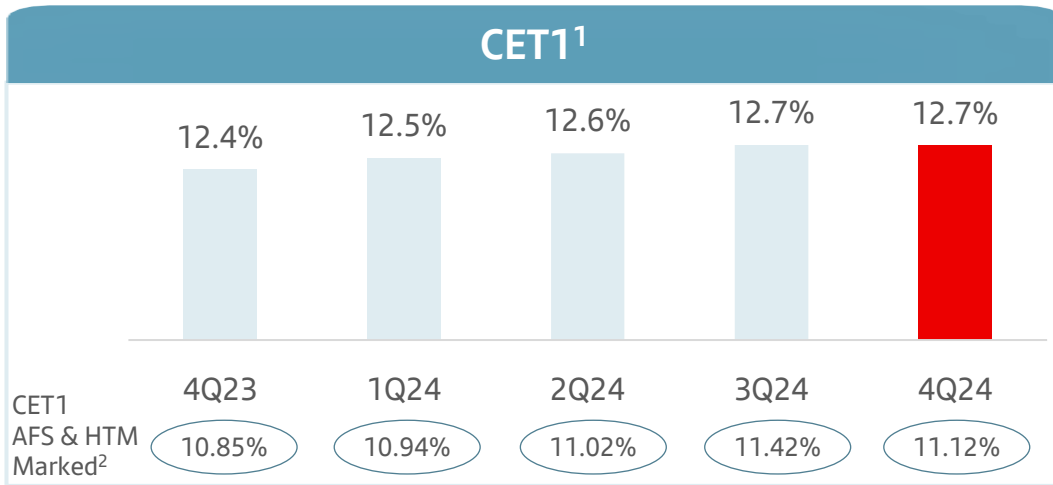
1 | As of February 14, 2025

2 | SHUSA must hold the higher of 18% of its risk-weighted assets ("RWAs") or 9% of its total consolidated assets in the form of TLAC, of which 6% of its RWAs or 3.5% of total consolidated assets, must consist of LTD. In addition, SHUSA must maintain a TLAC buffer composed solely of CET1 capital and will be subject to restrictions on capital distributions and discretionary bonus payments based on the size of the TLAC buffer it maintains.

3 | Senior debt issuance data as of December 31, 2024

# Capital Ratios

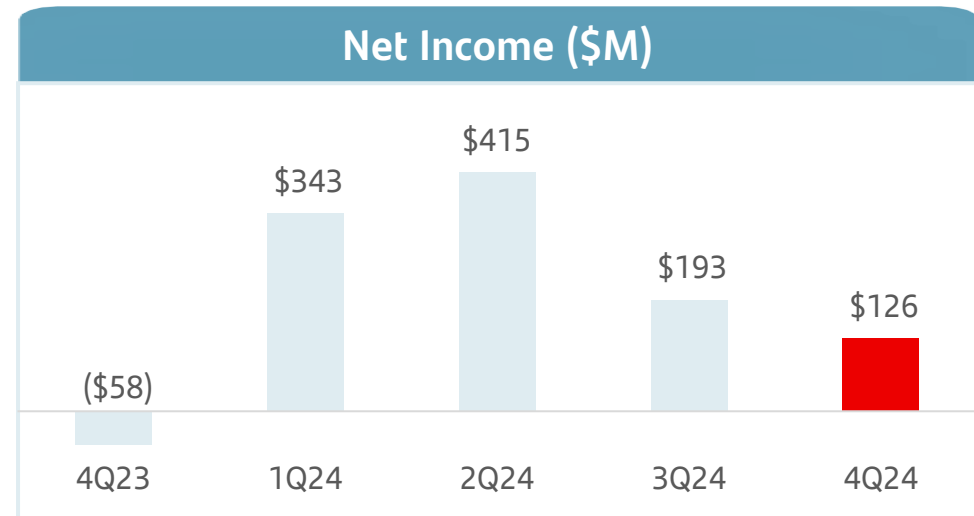
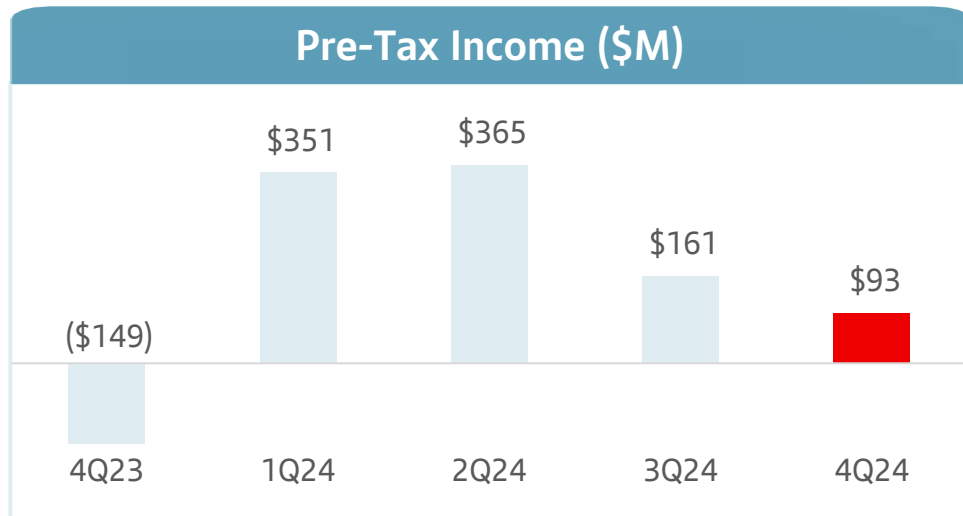
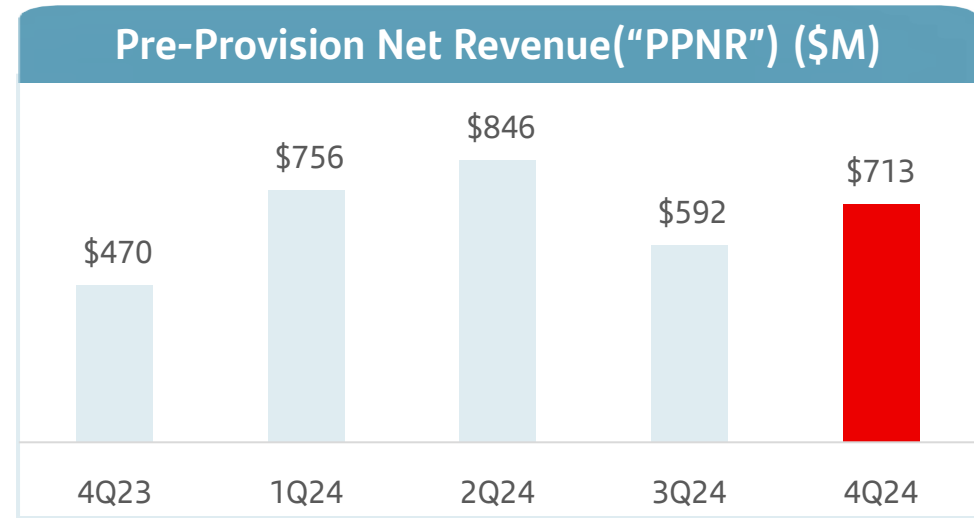
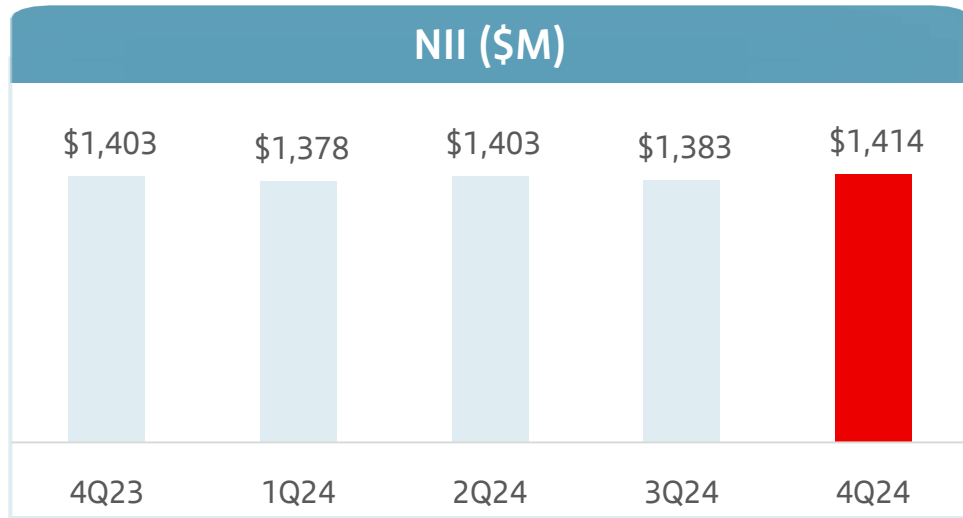
As of October 1st, 2024, SHUSA's current stress capital buffer ("SCB") requirement is 3.5%, resulting in an overall CET1 capital requirement of 8%



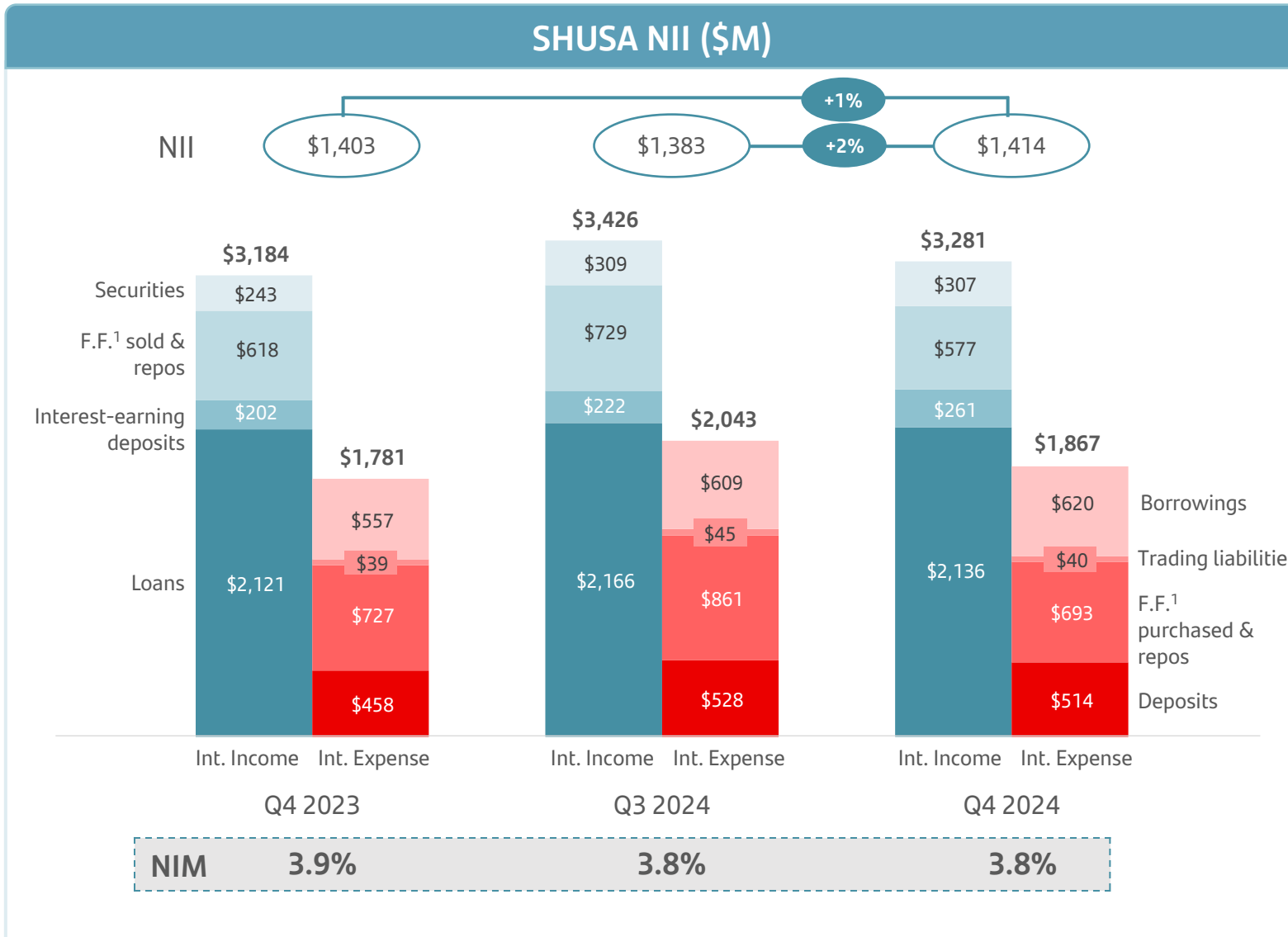
1 | Under capital rules, SHUSA is not required to include negative accumulated other comprehensive income ("AOCI") in regulatory capital, but as a subsidiary of a global systemically important bank ("GSIB") we manage AOCI closely as it impacts regulatory capital at the global consolidated level

2 | Estimate considering the full liquidation value of available-for-sale ("AFS") of held-to-maturity ("HTM") securities, net of statutory tax (26%)

# Quarterly Profitability



# Net Interest Income & Net Interest Margin



**NII & NIM Drivers**

Consistent YoY performance of NII and NIM supported by the following key business drivers:

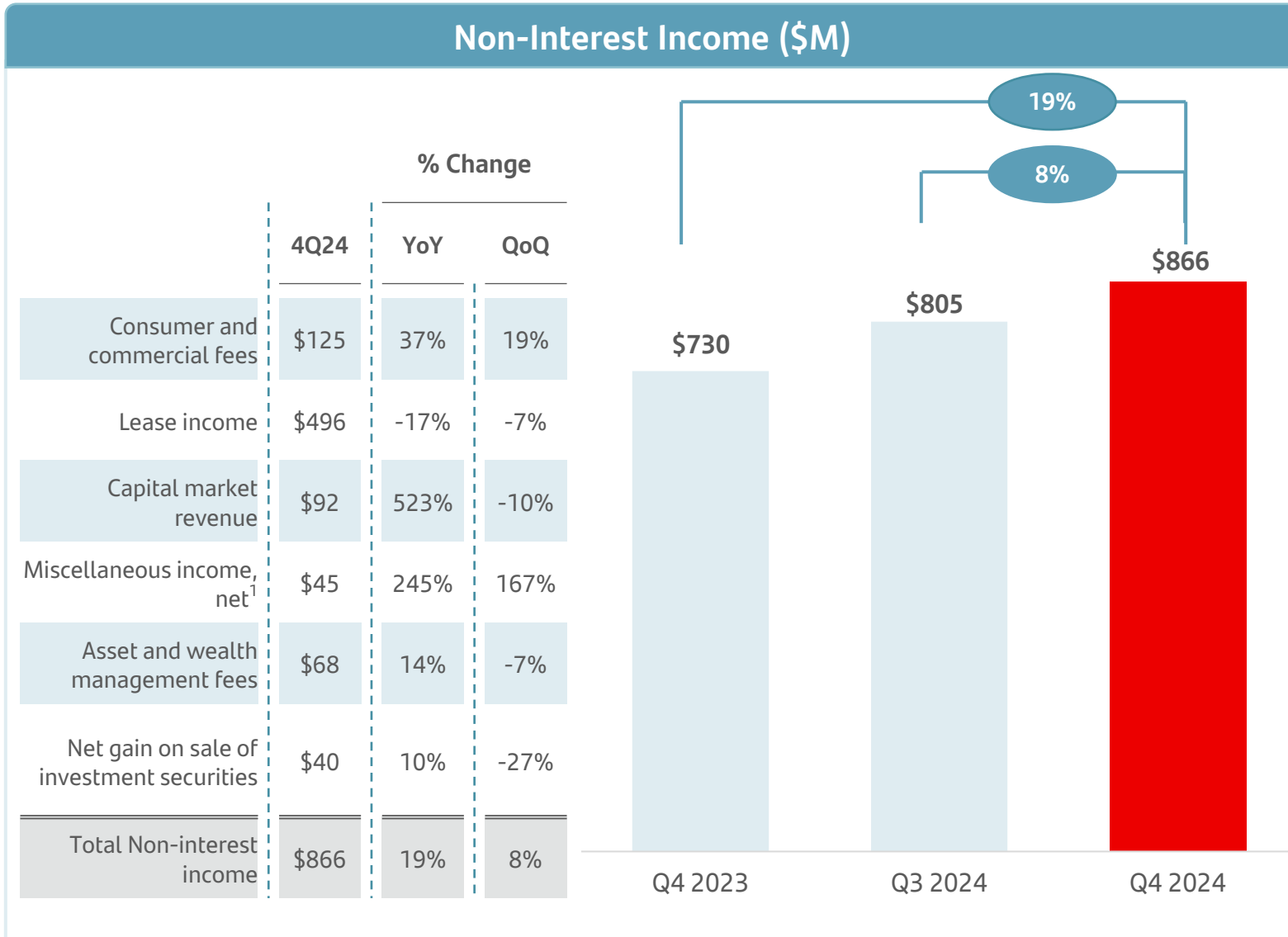
- Improved auto loan margins and higher cash rate
- Higher interest income on investment securities and deposits

Partially offset by:

- Higher interest expense on interest-bearing deposits, money market and CD products
- Higher interest expense on borrowed funds and securities financing activities
- Decrease in loan volume



# Non-Interest Income



**Non-Interest Income Drivers**

Strong non-interest income growth QoQ and YoY supported by the following key business drivers:

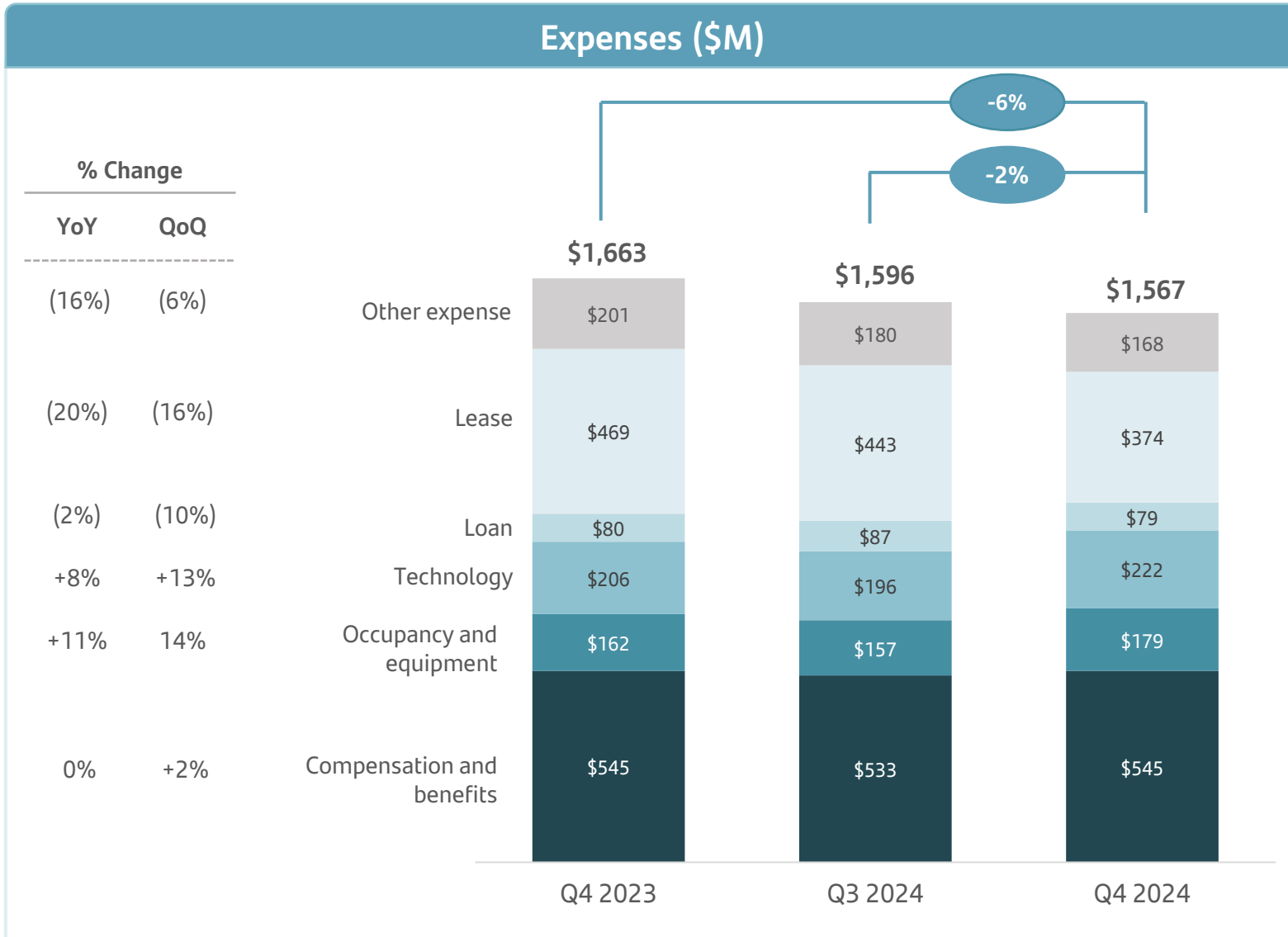
by :

- Higher fee income across key business segments: CIB (SanCap), Wealth, CBB, and Auto
- Growth in mortgage banking income and multifamily servicing fees, benefiting from strategic joint venture with FDIC
- Increased trading gains, driving higher net earnings

Partially offset by:

- Lower lease income due to less active leased vehicle units

# General, Administrative, and Other Expenses



**Expense Drivers**

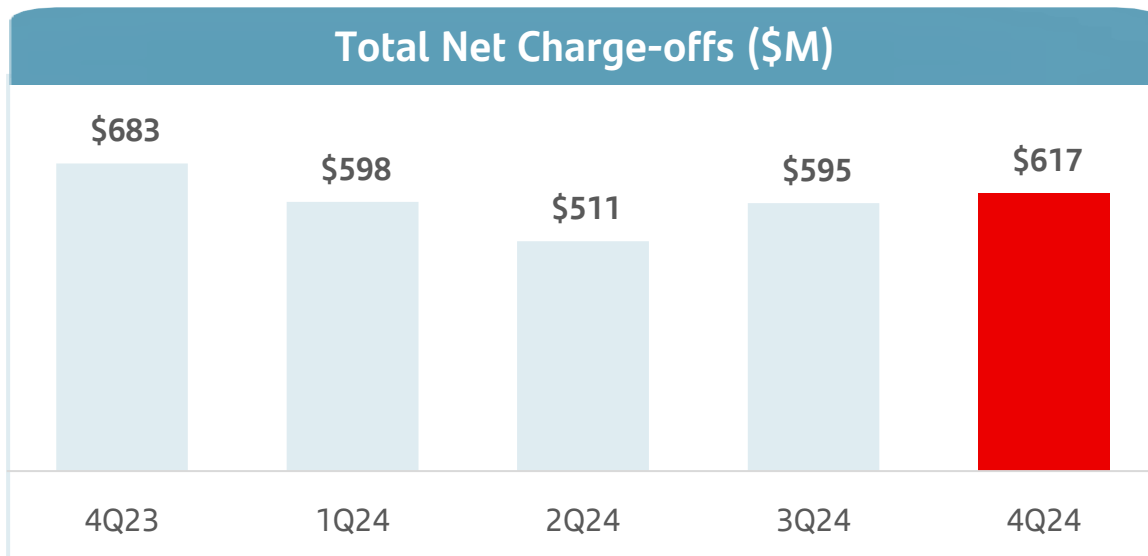
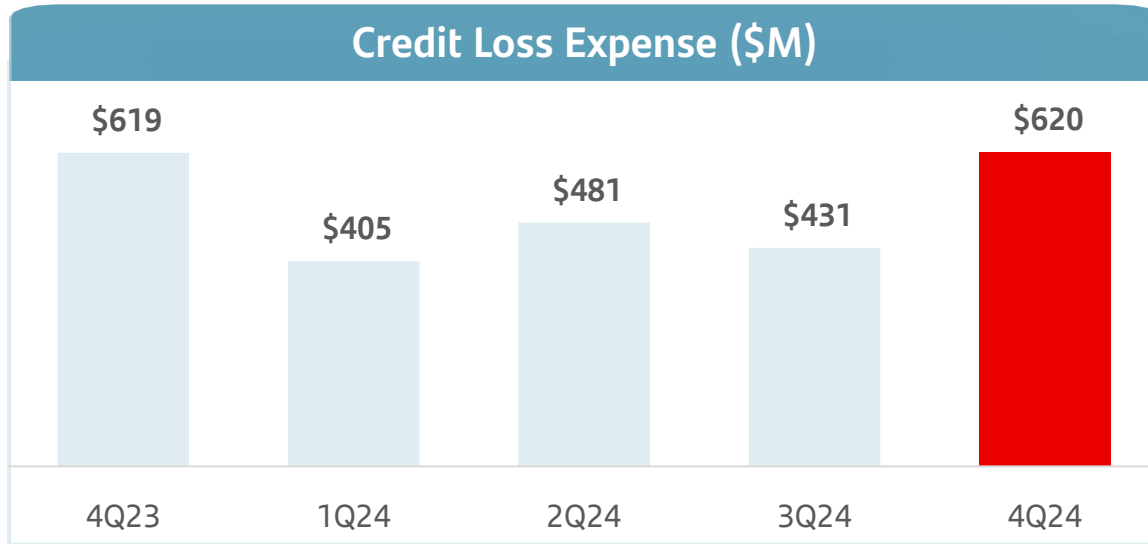
Total expenses declined QoQ and YoY driven by:

- Lower auto lease volumes, leading to reduced depreciation and lease expenses

Partially offset by:

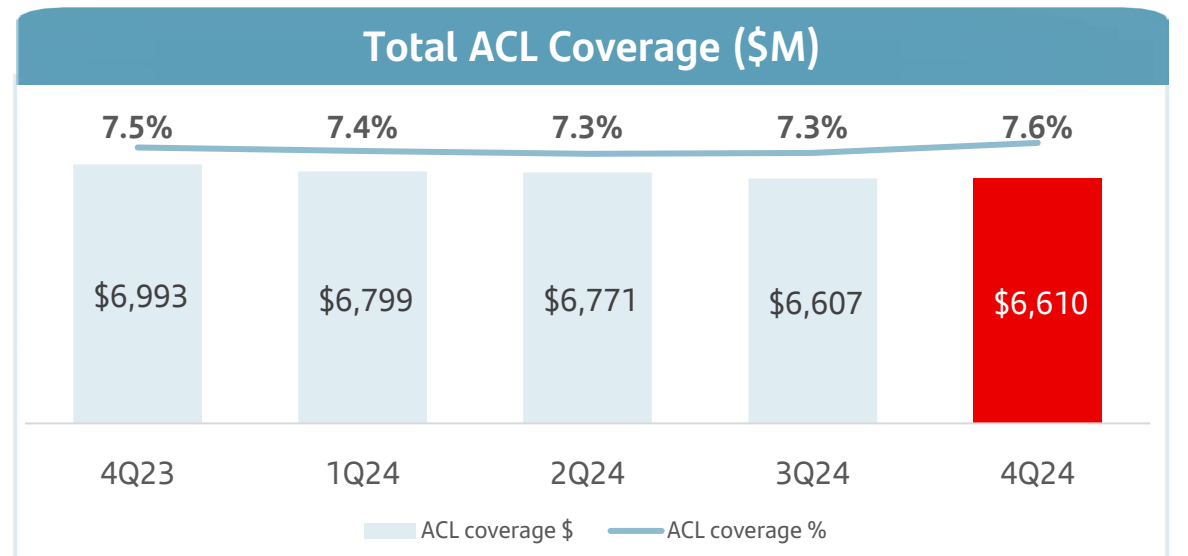
- Strategic investments in banking system build-out and digital capabilities

# Credit Loss Expense



### Total ACL (\$M)

	Quarter-ended		
	31-Dec-23	30-Sep-24	31-Dec-24
ALLL <sup>1</sup> , beginning of period ("BOP")	\$ 6,984	\$ 6,718	\$ 6,561
Credit loss expense	631	438	618
Net charge-offs	(683)	(595)	(617)
ALLL <sup>1</sup> , end of period ("EOP")	6,932	6,561	6,562
Reserve for unfunded lending commitments, BOP	73	53	46
Credit loss (benefit) unfunded lending commitments, EOP	(12)	(7)	2
Reserve for unfunded lending commitments, EOP	61	46	48
<b>Total ACL<sup>2</sup>, EOP</b>	<b>\$ 6,993</b>	<b>\$ 6,607</b>	<b>\$ 6,610</b>



1 | Allowance for loan and lease losses  
2 | Allowance for credit losses

# Index



At a Glance



Results



**Core  
Business  
Activities**



Appendix



# Business Activities Overview

## Consumer

- CBB attracts customers nationwide through its new digital banking platform, Openbank
- Market-leading full-spectrum auto lender



### Auto Relationships:

#### Preferred Lending



#### Pass-Through



#### Strategic

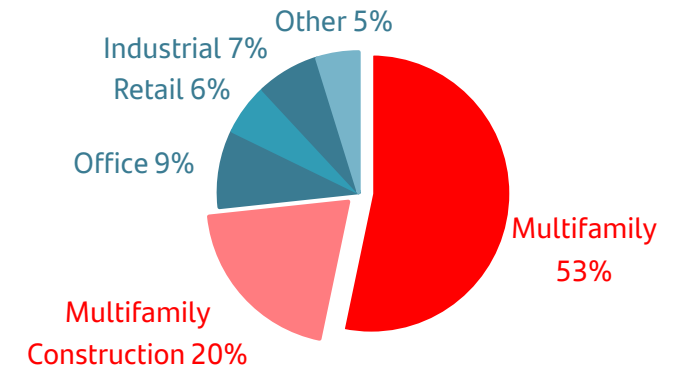


## Commercial

C&I: Provides services to a range of commercial customers

CRE: Primarily multifamily loans, and robust servicing fee income from FDIC joint venture

Q4 CRE portfolio consists mostly of multifamily<sup>1,2,3</sup>



## Corporate & Investment Banking

Financing and banking services to corporations with institutional broker dealer, SanCap

Investment banking  
US fixed-income market making



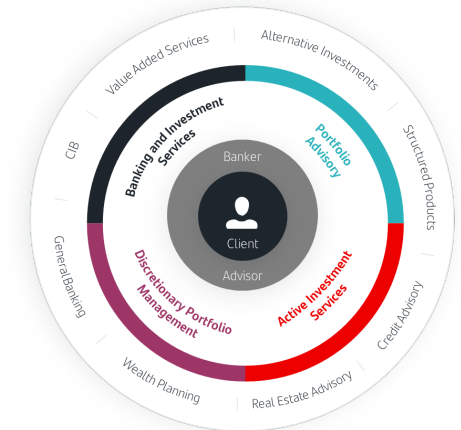
Equity research reports

Sales & trading  
Structuring and advisory services

## Wealth Management

BSI leads in international private banking

- Servicing LatAm UHNW and HNW individuals
- Four investment platforms
- Edge Act corporation
- Present in Miami, New York, Houston & San Diego



1 | Multifamily construction is within "CRE" in SHUSA 10-K . Total Multifamily for 10-K = \$9.84B and Total other CRE = \$8.62B.  
 2 | Excludes commercial vehicle financing.  
 3 | Does not include the acquired 20% interest in a structured limited liability company (the "Structured LLC") for approximately \$1.1 billion. The Structured LLC was established by the FDIC to hold and service a \$9 billion portfolio primarily consisting of New York-based rent-controlled and rent-stabilized multifamily loans retained by the FDIC following a recent bank failure. SBNA classifies its 20 percent interest in the Structured LLC as an AFS debt security.

# Consumer Activities | Auto and CBB

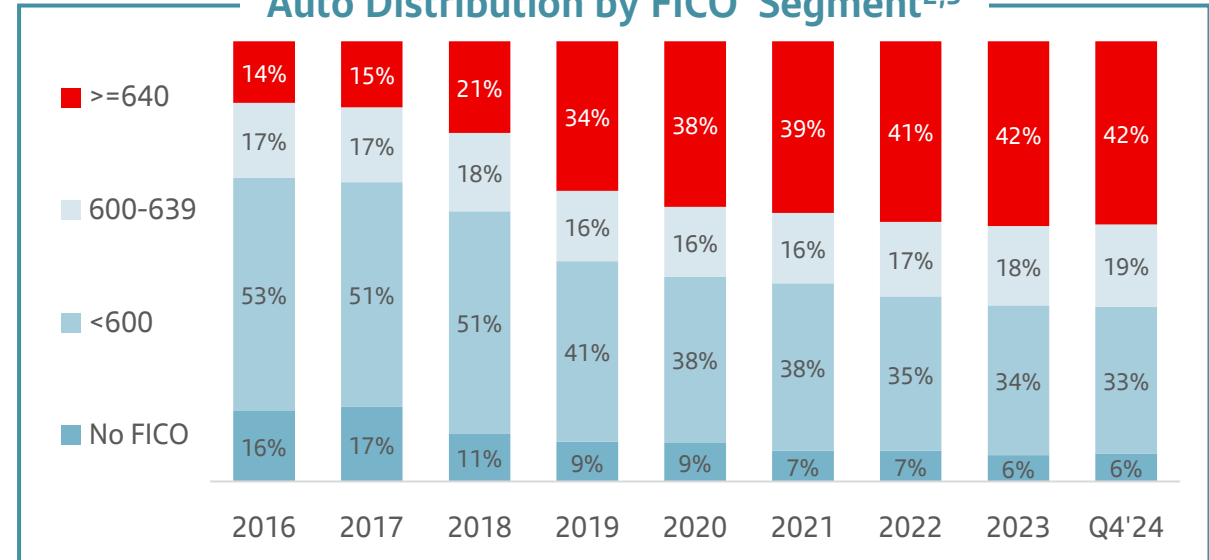
## Income Statement Data

(\$M)	2024		2023 <sup>1</sup>		Total Consumer Activities YoY
	Auto	CBB	Auto	CBB	
Interest income	\$ 6,414	\$ 2,936	\$ 5,878	\$ 2,687	9.2%
Interest expense	2,765	1,466	2,221	1,075	28.4%
Fees and other income	72	139	18	260	(23.9)%
Lease income	2,179	-	2,463	-	(11.5)%
Credit loss expense / (benefit)	1,955	18	1,798	302	(6.0)%
Lease expense	1,708	-	1,923	(0)	(11.2)%
General, administrative and other expenses	1,335	1,422	1,352	1,462	(2.0)%
Income/(loss) before income taxes	902	169	1,065	108	(8.7)%
((\$B))					
Total assets as of 12/31	\$ 60	\$ 10	\$ 62	\$ 12	(5.2)%

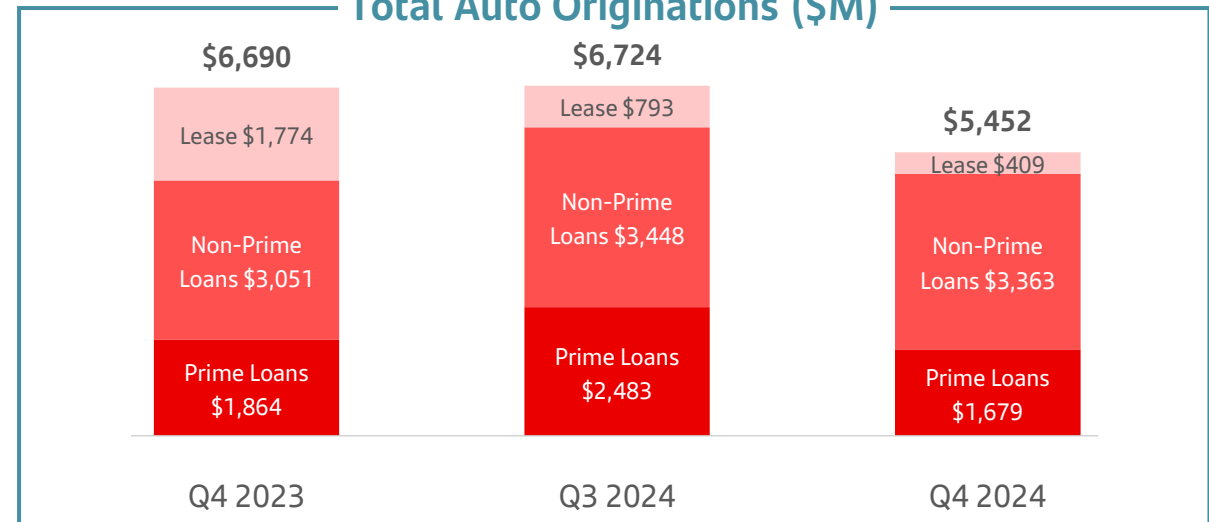
## Loans and Deposits (\$B)

	Q4 2024	Q4 2023 <sup>1</sup>	YoY
Residential mortgages	\$ 4.4	\$ 4.8	(8.3)%
Home equity loans and lines of credit	2.1	2.4	(14.6)%
Auto loans	44.6	43.8	2.0%
Personal unsecured loans	1.7	4.1	(57.8)%
Other consumer	0.04	0.06	(41.3)%
Total consumer loans <sup>4</sup>	52.8	55.1	(4.1)%
Total consumer deposits	\$ 49.3	\$ 48.3	2.2%

## Auto Distribution by FICO<sup>®</sup> Segment<sup>2,3</sup>



## Total Auto Originations (\$M)



1 | Prior period data has been recast

2 | Data as of December 31, 2024

3 | Auto loans excludes commercial fleet and loans held-for-sale ("LHFS")

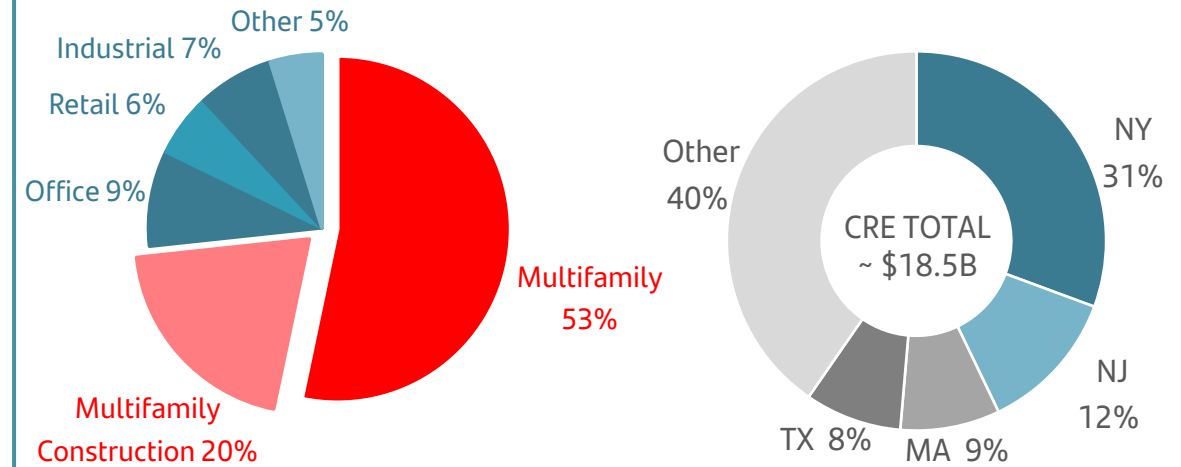
4 | Ending balance loans and leases held-for-investment ("HFI")

# Commercial Activities | CRE, Multifamily, and C&I

## Income Statement Data

(\$M)	2024		2023 <sup>1</sup>		Total Commercial Activities YoY
	C&I	CRE	C&I	CRE	
Interest income	\$ 988	\$1,535	\$ 943	\$1,340	10.6%
Interest expense	633	1,035	620	891	10.3%
Fees and other income	66	76	56	25	77.1%
Lease income	-	-	0.1	0	(100.0)%
Credit loss (benefit) / expense	(66)	70	(23)	176	(97.7)%
Lease expense	-	-	(0.1)	(0.1)	(100.0)%
General, administrative and other expenses	214	138	261	135	(10.9)%
Income/(loss) before income taxes	274	368	141	162	111.7%
	(\$B)				
Total assets as of 12/31	\$ 4	\$ 23	\$ 5	\$ 24	(6.1)%

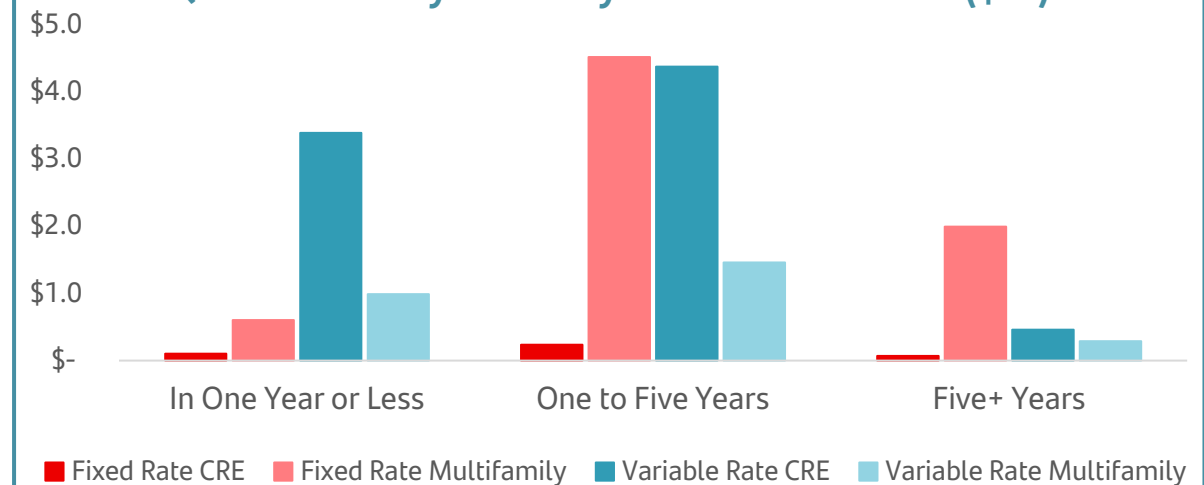
## Q4 CRE Portfolio and Geographic Diversification<sup>2</sup>



## Loans and Deposits (\$B)

	Q4 2024		Q4 2023 <sup>1</sup>		YoY
C&I loans	\$ 8.4		\$ 11.2		(25.0)%
CRE loans	8.6		8.7		(1.4)%
Other commercial	7.6		7.5		1.8%
Multifamily loans	9.9		10.5		(6.7)%
Total commercial loans <sup>3</sup>	34.5		38.0		(9.2)%
Total commercial deposits	\$ 13.8		\$ 13.2		4.7%

## Q4 Portfolio by maturity and interest rate<sup>2</sup> (\$M)



1 | Prior period data has been recast

2 | Data as of December 31, 2024

3 | Ending balance loans and leases HFI





# Index



At a Glance



Results



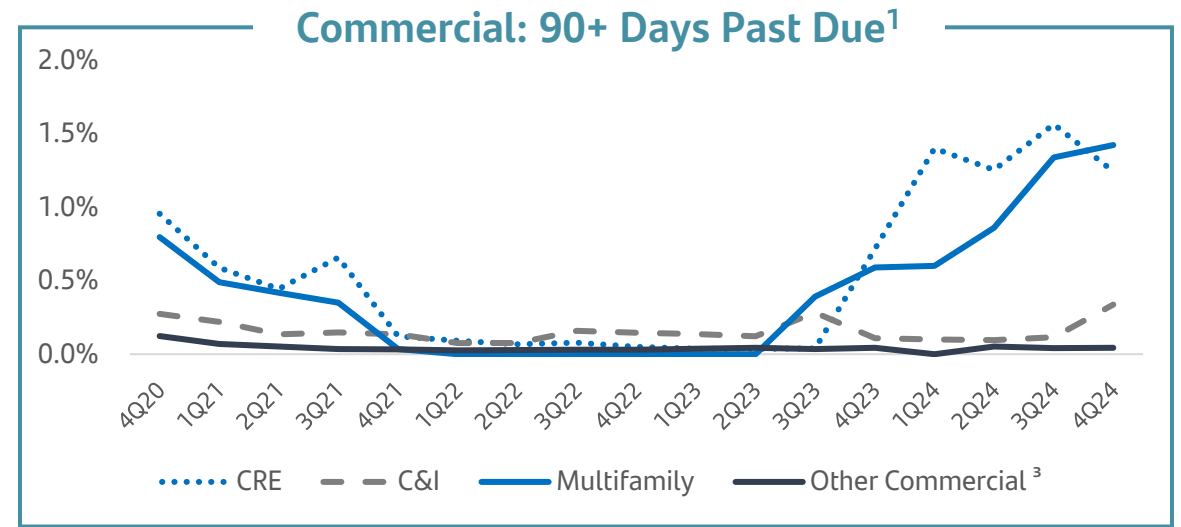
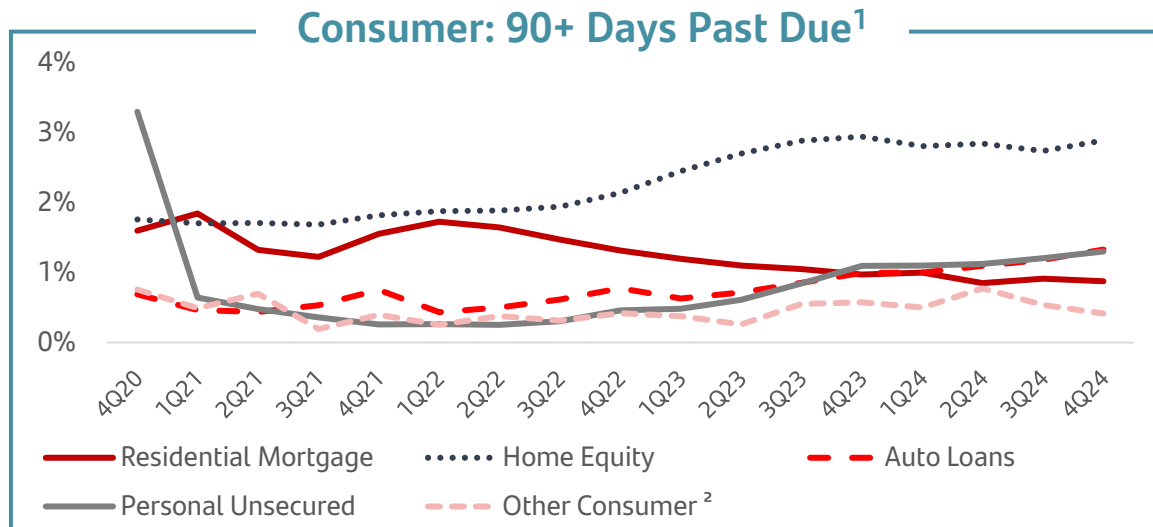
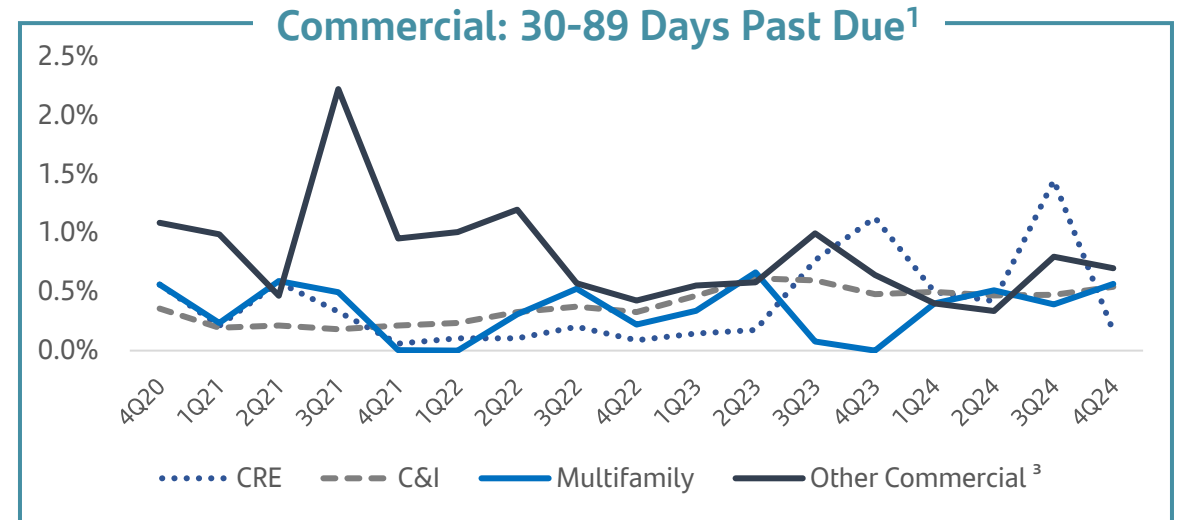
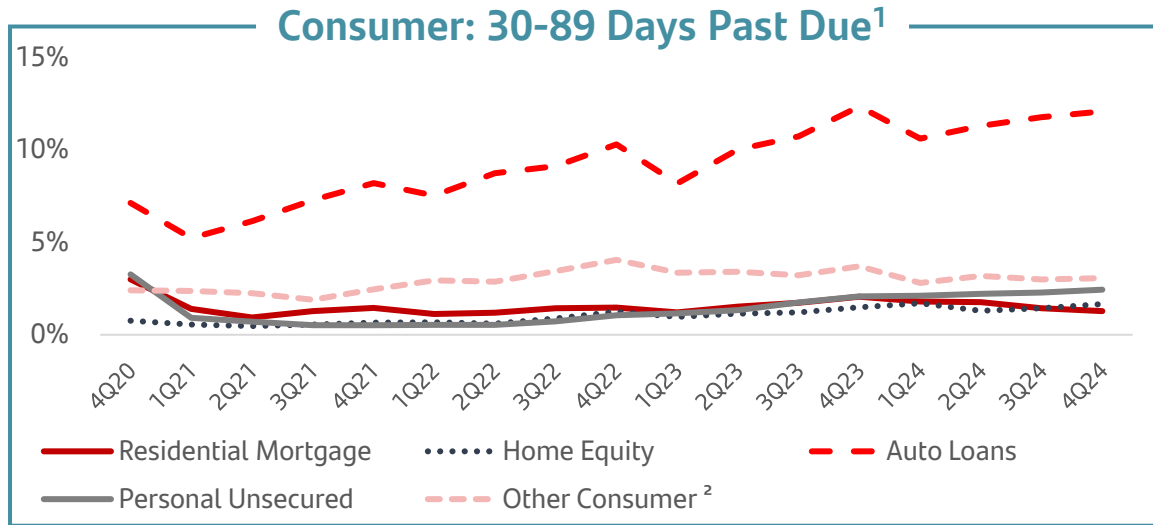
Core  
Business  
Activities



**Appendix**



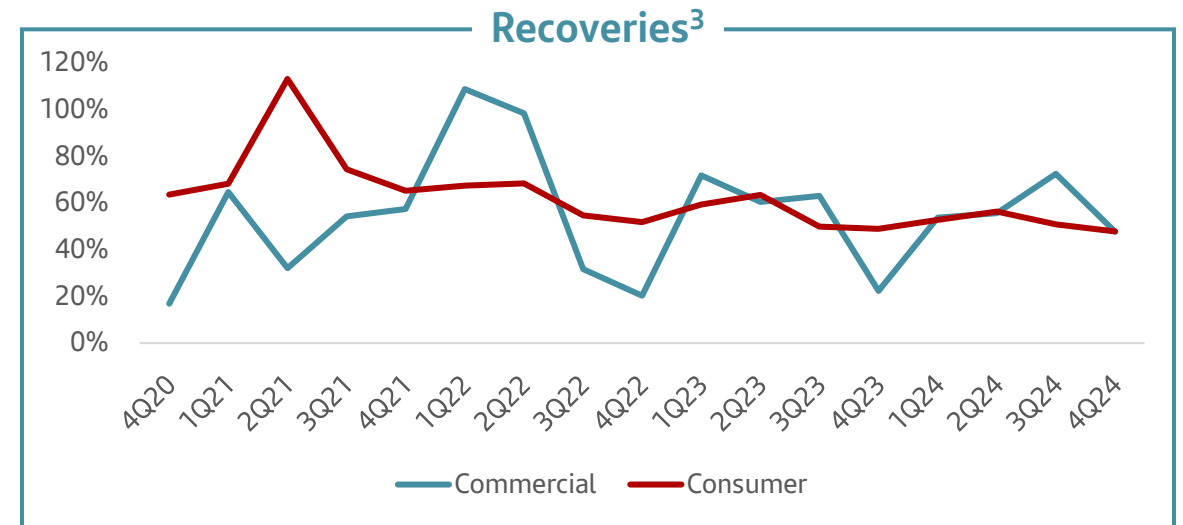
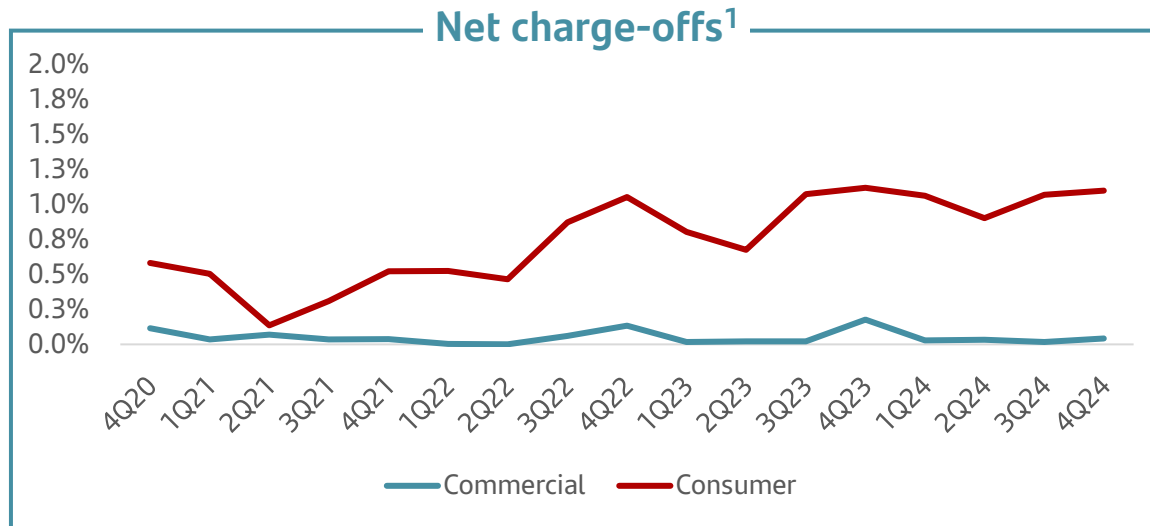
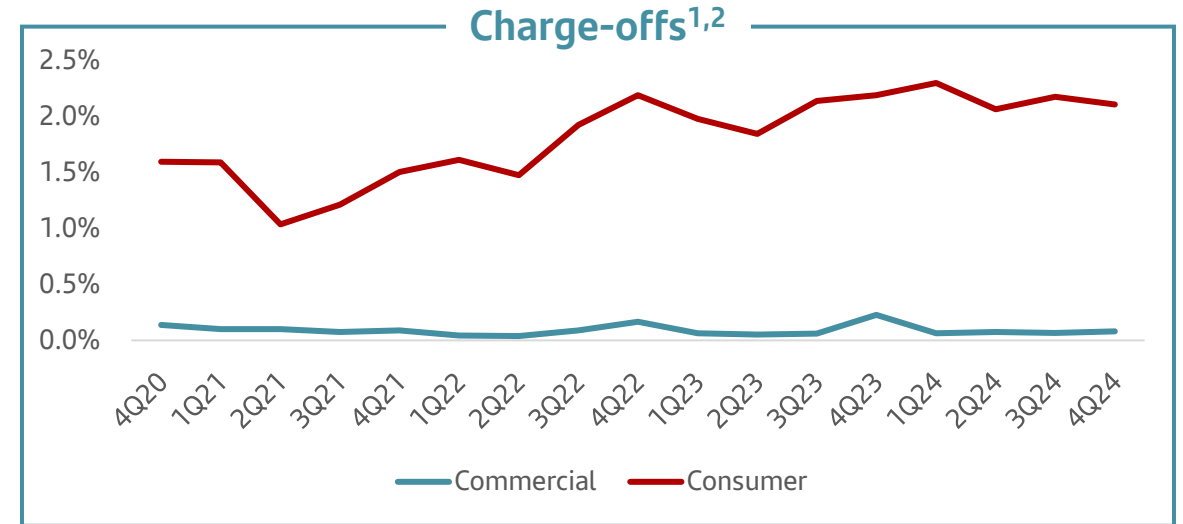
# Loan Delinquency by Business Portfolio



1 | Based on a percentage of financing receivables for their respective loan businesses  
 2 | Other consumer (\$35.2M in Q4 2024) primarily includes recreational vehicle ("RV") and marine loans  
 3 | Other c (\$7.6B in Q4 2024) includes commercial equipment vehicle financing leveraged leases and loans

# Charge-offs and Recoveries by Business Portfolio

- Consumer NCOs slightly increased YoY, primarily due to normalization in auto credit performance post-pandemic, along with higher borrowing costs and persistent inflation offset by a resilient consumer and enhanced servicing practices in auto.



1 | Charge-offs and NCOs are based on a percentage of their respective average loan balances  
 2 | Includes current period gross write-offs for Q4 2024 by class of financing receivable  
 3 | Recoveries are based on a percentage of gross charge-offs

# Total Allowance For Credit Losses ("ACL")

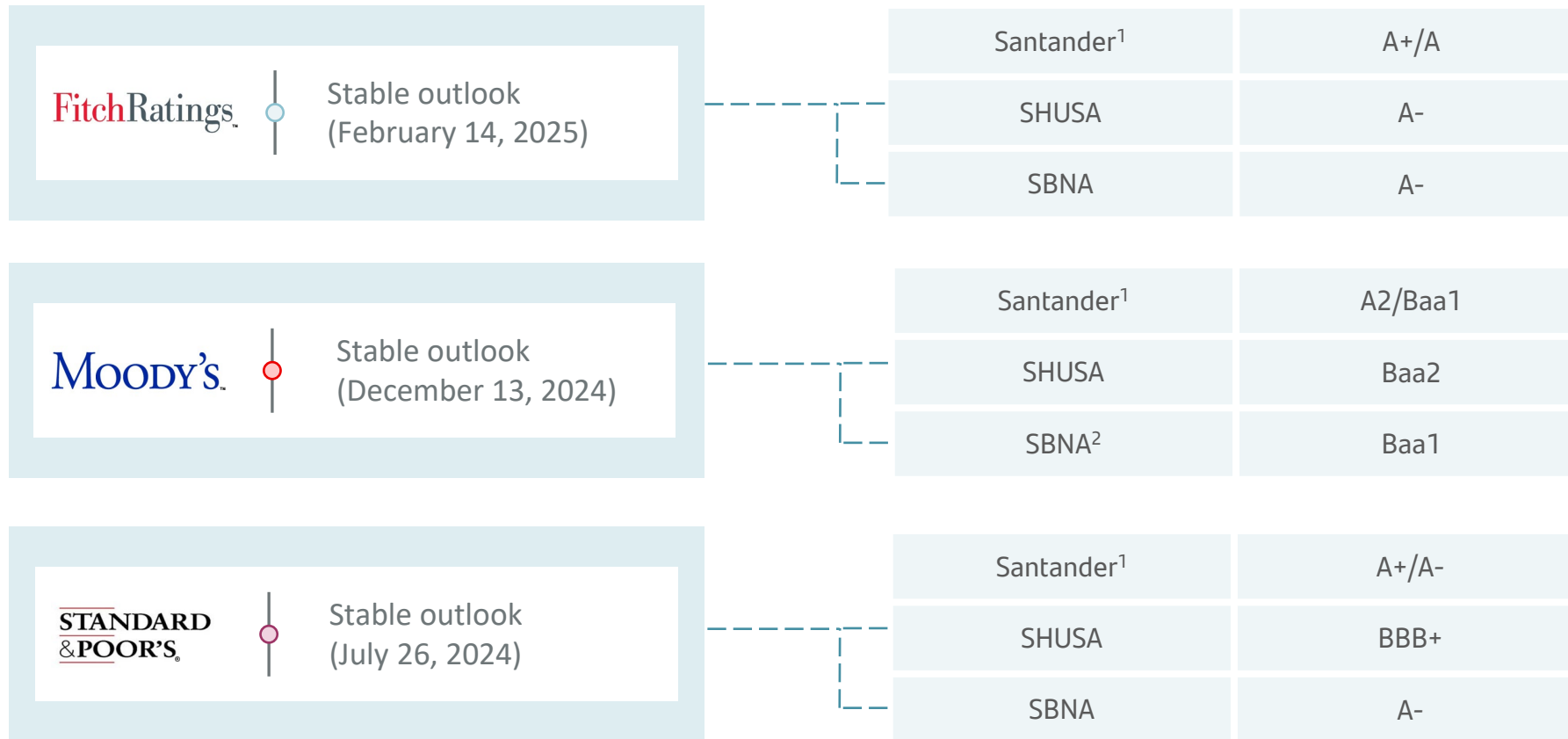
- Q4 ACL was \$6.6 billion, a decrease of \$383 million from December 31, 2023. The decrease in the ACL was primarily driven by the sale of certain personal unsecured loans and off-balance sheet securitizations of auto loans and improvement in the macroeconomic outlook for certain macro variables.
- The ACL for the consumer segment decreased by \$322 million and the ACL for the commercial segment decreased \$61 million, compared to December 31, 2023.

Allowance Ratios (\$M)				
	December 31, 2024	September 30, 2024	June 30, 2024	December 31, 2023
	(Audited)	(Unaudited)	(Unaudited)	(Audited)
Total loans HFI	\$ 87,304	\$ 89,686	\$ 92,334	\$ 93,047
Total ACL <sup>1</sup>	6,610	6,607	6,771	6,993
Total Allowance Ratio	7.6%	7.3%	7.3%	7.5%

# Rating Agencies

- In February 2025, Fitch upgraded SHUSA's senior unsecured debt ratings to 'A-' rating (from 'BBB+')
- S&P and Moody's affirmed SHUSA's senior unsecured debt ratings in July and December 2024, respectively
- Outlook remains "stable" for all ratings and entities

## SR. DEBT RATINGS BY SANTANDER ENTITY



# SHUSA | Quarterly Trended Statement Of Operations

(\$M)	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024
Interest income	\$ 3,184	\$ 3,254	\$ 3,505	\$ 3,426	\$ 3,281
Interest expense	(1,781)	(1,876)	(2,102)	(2,043)	(1,867)
Net interest income	1,403	1,378	1,403	1,383	1,414
Fees & other income	693	873	932	750	826
Other non-interest income	36	65	64	55	40
Net revenue	2,132	2,316	2,399	2,188	2,280
General, administrative, and other expenses	(1,662)	(1,560)	(1,554)	(1,596)	(1,567)
Credit loss expense	(619)	(405)	(481)	(431)	(620)
Income before taxes	(149)	351	364	161	93
Income tax (expense) / benefit	91	(8)	50	32	33
Net income / (loss)	(58)	343	414	193	126
NIM	3.9%	3.8%	3.9%	3.8%	3.8%

# SHUSA | Non-GAAP Reconciliations

(\$M)	4Q22	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24
<b>SHUSA pre-tax pre-provision income</b>									
Pre-tax income / (loss)	\$ 121	\$ 325	\$ 639	\$ (28)	\$ (149)	\$ 351	\$ 364	\$ 161	\$ 93
(Release of) / provision for credit losses	761	542	209	856	619	405	481	431	620
Pre-tax pre-provision income	882	867	848	828	470	756	846	592	713
<b>CET1 to risk-weighted assets</b>									
CET1 capital	16,256	15,916	15,942	15,788	14,205	14,173	14,346	14,512	13,724
Risk-weighted assets	123,031	125,707	124,502	123,142	114,789	113,115	113,864	114,104	108,006
Ratio	13.2%	12.7%	12.8%	12.8%	12.4%	12.5%	12.6%	12.7%	12.7%
<b>Tier 1 leverage</b>									
Tier 1 capital	17,101	16,646	17,672	17,518	16,435	16,288	16,461	16,627	15,839
Avg total assets, leverage capital purposes	167,686	172,191	177,521	169,570	167,284	167,080	166,480	169,947	170,835
Ratio	10.2%	9.7%	10.0%	10.3%	9.8%	9.7%	9.9%	9.8%	9.3%
<b>Tier 1 risk-based</b>									
Tier 1 capital	17,101	16,646	17,672	17,518	16,435	16,288	16,461	16,627	15,839
Risk-weighted assets	123,031	125,707	124,502	123,142	114,789	113,115	113,864	114,104	108,006
Ratio	13.9%	13.2%	14.2%	14.2%	14.3%	14.4%	14.5%	14.6%	14.7%
<b>Total risk-based</b>									
Risk-based capital	19,607	19,171	20,179	20,027	18,838	18,690	18,871	19,021	18,177
Risk-weighted assets	123,031	125,707	124,502	123,142	114,789	113,115	113,864	114,104	108,006
Ratio	15.9%	15.3%	16.2%	16.3%	16.4%	16.5%	16.6%	16.7%	16.8%

# Thank You.

Our purpose is to help people and businesses prosper.

Our culture is based on believing that everything we do should be:

**Simple Personal Fair.**



MEMBER OF  
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